



EMERGENCY
www.emergency.it

BALANCE SHEET and INCOME STATEMENT
as of 31 December 2017

BALANCE SHEET

ACTIVITIES

A) ASSETS

A.I – INTANGIBLE FIXED ASSETS	2017	2016
1) PLANT AND EXPANSION COSTS	0	1,553
2) RESEARCH, DEVELOPMENT AND ADVERTISING COSTS	9,055	12,461
3) INDUSTRIAL PATENTS AND INTELLECTUAL PROPERTY RIGHTS	32,108	44,046
4) CONCESSIONS, LICENSES, TRADEMARKS AND PATENTS	60,620	36,537
5) OTHERS	4,683,110	215,251
6) ASSETS UNDER DEVELOPMENT AND ADVANCES	-	-
TOTAL A.I	4,784,894	309,847
A.II – TANGIBLE FIXED ASSETS USED IN OPERATIONAL MISSIONS	2017	2016
1) LAND AND BUILDINGS	17,160,056	16,964,476
2) PLANT AND HOSPITAL EQUIPMENT	1,780,744	3,426,118
3) MEDICAL EQUIPMENT	9,763,408	9,283,765
4) OTHER ASSETS	11,571,754	11,186,176
5) ASSETS UNDER DEVELOPMENT AND ADVANCES	3,838,987	718,636
6) - CUMULATED DEPRECIATION	-38,524,356	-38,852,432
TOTAL A.II	5,596,594	2,726,739
A.III – TANGIBLE FIXED ASSETS USED IN GENERAL SUPPORT ACTIVITIES	2017	2016
1) LAND AND BUILDINGS	983,053	1,924,489
2) PLANT AND EQUIPMENT	22,569	21,712
3) TOOLS AND OFFICE EQUIPMENT	93,687	92,687
4) OTHER ASSETS	1,911,722	1,231,652
5) ASSETS UNDER DEVELOPMENT AND ADVANCES	99,095	1,286,572
6) - CUMULATED DEPRECIATION	-1,131,138	-1,014,035
TOTAL A.III	1,978,987	3,544,076
A.IV - FINANCIAL FIXED ASSETS	2017	2016
1) INVESTMENTS	19,648	19,073
2) OTHER SECURITIES	-	-
3) RECEIVABLES	-	-
TOTAL A.IV	19,648	19,073
TOTAL FIXED ASSETS (A)	12,380,123	6,599,735

B) CURRENT ASSETS

B.I - RECEIVABLES	2017	2016
1) FROM SUPRANATIONAL BODIES	-	-
2) FROM PUBLIC BODIES	-	-
3) ADVANCES FOR OPERATIONAL MISSIONS	-	-
4) FROM 5 PER THOUSAND FUNDS	-	-
5) FROM THE TAX AUTHORITIES	80,494	170,433
6) FROM OTHERS	8,547,661	8,852,040
TOTAL B.I	8,628,155	9,022,473
B.II – INVENTORIES	2017	2016
1) MEDICINES AND MEDICAL EQUIPMENT	3,564,207	3,947,360
2) MATERIALS FOR PROSTHESES	280,301	256,005
3) FOOD AND SUPPLIES IN GENERAL	-	-
4) MATERIALS FOR FUND-RAISING OPERATIONS	868,041	823,308
5) PROMOTIONAL MATERIAL	-	-
6) ONGOING MISSIONS	-	-
TOTAL B.II	4,712,549	5,026,673
B.III - AVAILABLE FUNDS	2017	2016
1) CASH AND CASH EQUIVALENTS	411,825	444,930
2) BANK AND POST-OFFICE DEPOSITS	-	-
a - bank and post-office deposits for operational missions	3,928,150	2,909,548
b - bank and postal deposits linked to projects	12,840,065	18,885,376
c - other bank and post-office deposits	-	-
3) SHORT-TERM SECURITIES	-	-
4) OTHER SHORT-TERM AVAILABLE FUNDS	-	-
TOTAL B.III	17,180,040	22,239,854
TOTAL CURRENT ASSETS (B)	30,520,744	36,289,000

C) ACCRUALS AND DEFERRALS

C – ACCRUALS AND DEFERRALS	2017	2016
1) ACCRUED INCOME	0	1,723
2) PREPAYMENTS	342,990	129,917
TOTAL C	342,990	131,640
TOTAL ASSETS	43,243,856	43,020,375

LIABILITIES

A) NET EQUITY

	2017	2016
I - ENDOWMENT FUND	8,801	8,801
II - RESERVES FROM DONATIONS AND GIFTS		
a - for instrumental assets	31,718	31,718
b - for non-instrumental assets	789,821	1,892,280
III - RESERVES FROM SURPLUSES OF PREVIOUS YEARS	23,911,600	22,179,036
IV - RESERVES FROM ALLOCATED SURPLUSES OF PREVIOUS YEARS	-	-
V - OTHER RESERVES	-	-
VI - OPERATING PROFIT (LOSS) FROM PREVIOUS YEARS	-	-
VII - OPERATING PROFIT (LOSS) FOR THE YEAR	114,745	1,732,665
TOTAL A	24,856,685	25,844,399

B) RESTRICTED CAPITAL ASSETS

	2017	2016
1) FOR EQUIPMENT RENEWAL	-	-
2) FOR FUTURE MISSIONS	1,780,000	3,180,000
3) FOR ONGOING MISSIONS	1,416,381	3,000,000
4) TAXES	-	-
5) OTHERS	269,815	270,879
TOTAL B	3,466,196	6,450,879

C) PAYABLES

C.I - FOREIGN PAYABLES FOR OPERATIONAL MISSIONS	2017	2016
1) PAYABLES TO THIRD PARTIES FOR FUNDING OPERATIONAL MISSIONS	-	-
2) FUNDS FOR MISSIONS	-	-
3) ADVANCES FOR OPERATIONAL MISSIONS	-	-
4) PAYABLES DUE TO BANKS	-	-
5) PAYABLES DUE TO OTHER FINANCING ENTITIES	-	-
6) PAYABLES TO SUPPLIERS	233,901	417,612
7) PAYABLES TO MISSION STAFF	42,295	-
8) TERMINATION BENEFITS FOR SUPPORT STAFF OF OPERATIONAL MISSIONS (TFR)	510,948	387,074
9) PAYABLES TO OTHERS	-	-
TOTAL C.I	787,144	804,685

C.II - PAYABLES FROM CULTURAL ACTIVITY, OPERATIONAL FACILITY AND PROCUREMENT OF GOODS AND SERVICES FOR OPERATIONAL MISSIONS	2017	2016
1) PAYABLES DUE TO BANKS	4,344,828	4,500,000
a - of which 3,888,311 Euros have been due for over one year		
2) PAYABLES DUE TO OTHER FINANCING ENTITIES	-	-
3) PAYABLES TO SUPPLIERS FOR OPERATIONAL MISSIONS	2,891,161	1,792,200
4) PAYABLES DUE TO OPERATIONAL FACILITY'S STAFF	451,945	429,828
5) PAYABLES DUE TO SOCIAL SECURITY AND WELFARE INSTITUTIONS	368,104	292,484
6) TERMINATION BENEFITS FOR OPERATIONAL FACILITY'S STAFF (TFR FUND)	777,944	671,096
7) TAX PAYABLES	233,901	232,095
8) PAYABLES TO OTHERS	1,205,634	1,988,711
TOTAL C.II	10,273,516	9,906,414

TOTAL PAYABLES (C)	11,060,659	10,711,099
--------------------	------------	------------

D) ACCRUED INCOME AND PREPAYMENTS

D – ACCRUED INCOME AND PREPAYMENTS	2017	2016
1) ACCRUED LIABILITIES	32,064	13,998
2) DEFERRALS	3,828,251	-
TOTAL D	3,860,316	13,998
TOTAL ACCRUED AND PREPAYMENTS (D)	3,860,316	13,998

TOTAL LIABILITIES	43,243,856	43,020,375
-------------------	------------	------------

INCOME STATEMENT

PROCEEDS (A)

INSTITUTIONAL ACTIVITY - FUND-RAISING	2017	2016
1) DONATIONS AND CONTRIBUTIONS	27,622,358	27,129,769
2) PROCEEDS FROM FUND-RAISING ACTIVITIES		
a - 5 per thousand allocation	13,408,631	13,896,002
b - other	376,008	1,038,565
3) PROCEEDS FROM SETTLEMENT OF BEQUESTS OR SALE OF INHERITED OR DONATED ASSETS	4,491,310	4,469,223
4) PROCEEDS FROM COMMERCIAL ACTIVITIES		
a - sale of goods	1,660,486	2,131,193
b - for services provided	86,503	28,150
5) OTHER PROCEEDS	583,619	-
TOTAL (A)	48,228,915	48,692,902

TOTAL PROCEEDS (A)	48,228,915	48,692,902
--------------------	------------	------------

CHARGES

INSTITUTIONAL ACTIVITY - FUND-RAISING COSTS (B)	2017	2016
6) COSTS FOR THE ORGANIZATION OF FUND-RAISING ACTIVITIES	1,407,169	1,646,759
7) COSTS FOR COMMERCIAL ACTIVITY	976,422	1,212,893
8) CHANGES IN INVENTORIES OF MATERIALS FOR FUND-RAISING OPERATIONS	118,601	-182,001
TOTAL (B)	2,502,191	2,677,650

INSTITUTIONAL ACTIVITY - COSTS FOR OPERATIONAL MISSIONS (C)	2017	2016
9) FOR MEDICINES AND MEDICATION MATERIAL	7,148,020	6,259,856
10) FOR RAW MATERIAL FOR PROSTHESES	205,366	288,364
11) FOR FOOD AND SUPPLIES IN GENERAL	1,596,946	1,756,573
12) FOR OTHER MATERIALS	1,432,964	1,221,033
13) FOR SERVICES	5,981,374	5,914,237
14) FOR THE USE OF THIRD-PARTY ASSETS	1,143,900	1,024,964
15) PERSONNEL AT OPERATING MISSIONS:		
a - wages to employees	2,487,137	2,239,729
b - compensation for national and international personnel	14,474,176	13,323,388
c - social security charges	1,142,886	936,203
d - insurance premiums personnel	481,352	318,229
e - termination benefits	173,941	144,466
f - other costs	490,622	585,351
16) OTHER COSTS FOR OPERATIONAL MISSIONS	236,392	206,966
	SUB TOT 36,995,077	SUB TOT 34,219,358
17) AMORTISATION, DEPRECIATION AND WRITE-DOWNS		
a - amortization of intangible assets	420,399	152,712
b - depreciation of tangible assets	1,386,233	3,916,281
c - impairment of non-current assets	194,905	-
d - write-down of receivables included in current assets and cash on hand	-	-
18) CHANGES IN INVENTORIES OF MEDICINES, MEDICATION MATERIALS, MATERIALS FOR PROSTHESES AND SUPPLIES	190,668	-730,115
19) PROVISIONS FOR RISKS	-	1,000,000
20) OTHER PROVISIONS	-	-
	SUB TOT 2,192,205	SUB TOT 4,338,877
TOTAL (C)	39,187,282	38,558,235

INSTITUTIONAL ACTIVITY - COSTS FOR PUBLICATIONS, CULTURAL ACTIVITIES AND MANAGEMENT OF LOCAL GROUPS (D)	2017	2016
21) FOR THE PURCHASE AND PRODUCTION OF MATERIAL PERTAINING TO INFORMATIONAL AND CULTURAL ACTIVITY	281,943	287,109
22) FOR SERVICES	1,078,137	844,232
23) FOR THE USE OF THIRD-PARTY ASSETS	227,354	287,040
24) FOR PERSONNEL:		
a - wages to employees	853,446	686,706
b - compensation to freelance professionals	-	-
c - social security charges	212,099	165,680
d - insurance premiums	5,084	3,108
e - termination benefits	61,504	47,655
f - other costs	32,577	21,376
25) OTHER COSTS FOR THE MANAGEMENT OF CULTURAL ACTIVITY	15,524	13,184
	SUB TOT 2,767,668	SUB TOT 2,356,090
26) AMORTISATION, DEPRECIATION AND WRITE-DOWNS		
a - amortization of intangible assets	20,998	10,185
b - depreciation of tangible assets	7,055	1,620
c - other write-downs of receivables included in current assets and cash on hand	-	-
27) CHANGES IN INVENTORIES OF MATERIALS CULTURAL ACTIVITIES	18,146	-10,833
28) PROVISIONS FOR RISKS	-	-
29) OTHER PROVISIONS	-	-
	SUB TOT 46,199	SUB TOT 971
TOTAL (D)	2,813,868	2,357,061

TOTAL CHARGES (B + C + D)	44,503,340	43,592,947
---------------------------	------------	------------

RESULT OF INSTITUTIONAL ACTIVITY (A - B - C - D)	3,725,575	5,099,956
--	-----------	-----------

MANAGEMENT AND GENERAL SUPPORT ACTIVITIES COSTS (E)	2017	2016
30) FOR THE PURCHASE OF ADVERTISING MATERIAL AND STATIONERY	31,639	43,011
31) FOR SERVICES	1,100,075	982,186
32) FOR THE USE OF THIRD-PARTY ASSETS	411,271	487,973
33) FOR PERSONNEL:		
a - wages to employees	1,165,784	1,124,426
b - compensation to freelance professionals	-	-
c - social security charges	275,131	237,840
d - insurance premiums	8,910	9,999
e - termination benefits	86,229	80,385
f - other costs	86,820	253,542
34) OTHER COSTS FOR OPERATIONAL FACILITY MANAGEMENT	208,961	254,400
	SUB TOT 3,374,818	SUB TOT 3,473,762
35) AMORTISATION, DEPRECIATION AND WRITE-DOWNS		
a - amortization of intangible assets	165,321	22,706
b - depreciation of tangible assets	96,668	32,243
c - impairment of non-current assets	-	-
d - write-down of receivables included in current assets and cash on hand	-	-
36) CHANGES IN INVENTORIES SUPPORT MATERIALS	-13,290	-
37) PROVISIONS FOR RISKS	-	-
38) OTHER PROVISIONS	25,000	22,000
	SUB TOT 273,699	SUB TOT 76,949
TOTAL (E)	3,648,517	3,550,711

OPERATING INCOME (A - B - C - D - E)	77,058	1,549,245
--------------------------------------	--------	-----------

FINANCIAL INCOME AND EXPENSES (F)	2017	2016
39) REVENUE FROM INVESTMENTS	-	-
40) OTHER FINANCIAL INCOME		
a - from non-current receivables	-	-
b - from non-current securities	-	-
c - from current securities	-	-
d - interests received	7378	32,620
e - other income from previous years	-	-
f - gains on foreign currency transactions for transfer funds	93,029	809,184
g - profit from other foreign currency transactions	-	-
	SUB TOT 100,407	SUB TOT 841,804
41) INTEREST AND OTHER FINANCIAL CHARGES		
a - interest paid on medium and long-term loans	-	-
b - interest paid on short-term loans	-50,475	-1,561
c - loss on foreign currency transactions for transfer funds	0	-679,776
d - loss from other foreign currency transactions	-	-
	SUB TOT -50,475	SUB TOT -681,337
TOTAL (F)	49,932	160,468
EXTRAORDINARY INCOME AND EXPENSES (G)	2017	2016
42) PROCEEDS OF WHICH		
a - gain on disposals of inherited assets	-	-
b - gain on disposals of donated assets	-	-
c - other	-	185,115
	SUB TOT -	SUB TOT 185,115
43) CHARGES		
	SUB TOT 0	SUB TOT -122,592
TOTAL (G)	0	62,522

EBIT (A - B - C - D - E ± F ± G)	126,990	1,772,235
----------------------------------	---------	-----------

INCOME TAX FOR THE YEAR (H)	2017	2016
44) INCOME TAX FOR THE YEAR	12,245	39,670
TOTAL (H)	12,245	39,670

OPERATING RESULT (A - B - C - D - E ± F ± G - H)	114,745	1,732,565
--	---------	-----------



via Santa Croce 19 — 20122 **MILAN**

T +39 02 881881 – F +39 02 86316336

via dell'Arco del Monte 99/A — 00186 **ROME**

T +39 06 688151 – F +39 06 68815230

Isola della Giudecca 212 — 30133 **VENICE**

T +39 041 877931 – F +39 041 8872362

info@emergency.it
www.emergency.it

To support EMERGENCY:

- EMERGENCY **post office account** no. 28426203
- EMERGENCY **bank current account**
 - Banca Etica—IBAN IT 02 X 05018 01600 000000130130
 - Banca Popolare dell'Emilia Romagna—IBAN IT 41 V 05387 01600 000000713558
 - Banca Popolare di Milano—IBAN IT 35 T 05584 01600 000000067000
- **CartaSi Freephone number** 800-667788 for donations via CartaSi, Visa and MasterCard
- **credit card (online) and PayPal** on the website www.emergency.it
- **continuous donation with direct debit** (SDD) sul sito www.emergency.it
- **5 per thousand** funds on individual tax returns to EMERGENCY **Tax Code 971 471 101 55**