



***EMERGENCY***  
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**{FINANCIAL STATEMENTS at 31 December 2014}**



EMERGENCY is a non-political, independent organization set up in 1994 that provides free, top-quality medical assistance and surgical treatment to all victims of war, anti-personnel mines and poverty.

EMERGENCY promotes a culture of peace, solidarity and respect for human rights.

EMERGENCY's humanitarian commitment is made possible by the contribution of thousands of volunteers and supporters.

**| MANAGEMENT REPORT |**





## INTRODUCTION

On the occasion of the 20th anniversary of its foundation in 1994, Emergency has been committed to tackling the new and challenging humanitarian emergencies, broadening further its healthcare services abroad and in Italy for the victims of war and poverty.

Continued fighting in Syria and the intensification of the war between the ISIS and government forces in Iraqi Kurdistan have resulted in a significant increase in the number of refugees from abroad and internally displaced persons who have sought refuge in the region. Emergency has set up new healthcare centres in some refugee camps to provide assistance to the families of refugees.

All the healthcare facilities in Afghanistan have witnessed a significant increase in admissions and procedures in 2014, in line with the worsening of the war that is tearing the country for the fourth year in a row and the difficulties that the population is facing to access healthcare. Specifically, a sharp increase in the war casualties and a significant increase in outpatient, obstetrics and gynaecology exams (overall by more than 30% over 2013), deliveries and births (by about 10%) and neonatal intensive care unit admissions (about 25%) at the Anabah maternity centre, along with the care provided through the network of first-aid posts and healthcare centres (about +40%) operating in the country. The intensification of fighting has tragically hit Emergency's personnel as well: in August Hamza Khan, an ambulance driver who had been working for Emergency for 12 years was killed during a gun battle on his way to the Tagab first-aid post. To cover growing healthcare needs in Afghanistan, Emergency restructured the operating rooms at the hospital in Kabul where the works were completed in spring 2015, as well as the intensive care unit by creating a step-down unit. It is currently assessing whether to further expand the Anabah Maternity Centre.

In 2014 Emergency had to tackle a new and dramatic emergency as a result of the spreading of the Ebola epidemic in some West African countries. In Sierra Leone, one of the countries most heavily hit by this calamity - which has reached peaks of contagion among the population never registered before -, Emergency first opened a healthcare centre for Ebola patients in Lakka, near the capital, Freetown, with twenty-two beds, and then took over the management of another centre to treat Ebola patients with a hundred beds, built in Goderich by DFID, the British Department for International Development. The frontline engagement of Emergency staff to tackle this new emergency has been far from painless: three members of its international staff—a Ugandan physician, an Italian physician and a Serbian nurse—caught the disease and succeeded in recovering. At the date of this document, despite the now manifest worsening of the epidemic, there has been a new recent case of contagion. An Italian nurse was admitted at the "Lazzaro Spallanzani" National Institute for Infectious Diseases in Rome, as was the case for the other Italian clinician.

The humanitarian programmes in Sudan and Central African Republic also required a greater commitment by Emergency in 2014. Training courses for local staff and vaccination programmes for children were launched in Sudan and the number of available beds at the Bangui Paediatric Centre in the Central African Republic was increased following the intensification of fighting in the country.

Emergency's commitment has been stepped up further in Italy as well. Following the "boat landings emergency" that characterised the whole of 2014, a mobile team has been set up in the centres for unaccompanied minors in Augusta and Portopalo di Capo Passero. In June 2014 the programme of social health orientation offices financed by the European Fund for the Integration was completed in the provinces of Catania, Messina and Ragusa. In Puglia new areas in need were covered in Bari and Nardò, while maintaining Emergency's presence in Capitanata. In Castel Volturno works were started to set up a new outpatient clinic to replace the mobile clinic programme that has been active for more than a year now and a new health information and prevention programme was launched for sex workers through a mobile unit. Works were started to restructure another outpatient clinic in Ponticelli, Naples, and a new mobile unit on board a Politruck was activated. It started operations in January 2015 in the Sibari plain, in Calabria.

As regards the activities of the offices in Italy, the continuation in 2014 of the business plan to curb costs and boost activity started in 2012 made it possible to achieve financial results even better than those of the year before. The reporting period closed with substantial increases in the current assets, overall assets and net equity. Payables to suppliers increased compared to the year before due solely to the purchases concentrated at the end of 2014 for the Ebola programme and for the renovation of the *Salam* Centre, following a fire that broke out at the facility. The level is to be deemed to be within physiological limits considering also the increased volume of activity. In 2014 as well, exposure to banks was eliminated as in the two previous years. The reporting period closed with a further record in overall funds raised (an increase equivalent to about 25% over the year before) and with a significant surplus from management (an increase equivalent to more than 75% over the year before), well above the targets set in the reorganization and restructuring plan started in September 2011. The aims for the years to come remain the consolidation of overall finances and basic parameters in line with the recommendations of organizations for international cooperation (in particular, the *European Commission Humanitarian Office*), in order to further step up our ability to respond to healthcare needs abroad and in Italy.



## EMERGENCY'S PROJECTS

**IRAQ** In 2014 Emergency expanded its humanitarian commitment in Iraq with healthcare services provided to refugees fleeing from the war in Syria to Iraqi Kurdistan and from the war zones in northern Iraq in addition to the activities of the Rehabilitation and Prosthetic Production Centre in Sulaimaniya.

**SULAIMANIYA REHABILITATION AND PROSTHETIC PRODUCTION CENTRE** Emergency continues to manage the Rehabilitation and Prosthetic Production Centre in Sulaimaniya, where prostheses and orthoses are produced and applied to victims of land mine explosions, the war casualties and patients with disabilities. Emergency also offers a social reintegration programme including vocational training courses every six months for patients who wish to attend (32 courses completed since the start of the activity). Disabled people with diplomas issued at the end of the course (510 since the start of the activity) receive economic and management assistance to start up cooperatives or craft workshops for the processing of iron, wood, leather and textiles and for the production of PVC to build interior and exterior doors and windows (320 since the start of the activity). Through this social reintegration programme, Emergency seeks to restore dignity to those who have become disabled and to help them overcome their disability, assisting patients in making a living for themselves and their families. Since 2005 the day-to-day management of the Centre in Sulaimaniya has been handled by kurdish personnel trained by Emergency over the previous years. In 2014 too, the Iraqi government agency which deals with anti-personnel mines in the country (*GDMA - General Directorate of Mine Action*) supported Emergency with the supply of material for prostheses worth **€131,700**.

### HEALTHCARE CENTRES FOR REFUGEES AND IRAQI DISPLACED PERSONS

Due to the massive presence of hundreds of thousands of Syrian refugees and Iraqi displaced persons in Northern Iraq because of the intensified violence and fighting in that region, Emergency has intensified its efforts in the country. Starting from July 2014, Emergency has opened three healthcare centres that provide free first-level treatments to the inhabitants of the camp for Iraqi displaced persons (IDP) in Arbat, of the camp for Syrian refugees in Arbat and the camp for Iraqi displaced persons in Khanaqin. More than 14,000 people, many of whom are children, have been treated by Emergency's staff. The most pressing needs in these camps have been gastrointestinal and skin infections and respiratory pathologies. Moreover, the healthcare centres provide gynaecology and obstetrics healthcare services to women and a vaccination and growth monitoring programme for children. The most serious cases are referred to second-level medical facilities for the necessary examinations and hospital care. Local physicians and nurses work at the centres. They are often selected from among the inhabitants of the camps, trained and supervised by Emergency's international staff according to an on-the-job training programme to improve the technical skills of the country's staff. Finally, *health promotion* activities have been put in place by training dedicated staff (*Community Health Promoters*). They are tasked with informing the camp inhabitants of how to access treatments and prevent the worsening of pathologies among residents: these professional figures have worked at the healthcare centres and at the camps making it possible to increase the number of people receiving Emergency's services.

These new activities were funded in part by various UN agencies:

- The United Nations High Commissioner for Refugees (UNHCR) allocated **USD 240,000** to support the healthcare centre at the Arbat camp for Syrian refugees;

- The World Health Organisation (WHO) allocated **USD 104,000** to support the activities of the healthcare centre at the Arbat camp for Iraqi displaced persons and **USD 300,000** to support the healthcare centre for Iraqi displaced persons in Khanaqin;
- The International Organization for Migration (IOM) allocated **USD 149,000** to support activities at the Arbat camp for Iraqi displaced persons.

At the end of 2014 Emergency started works to build another two healthcare centres in the Kalar area for the inhabitants for Iraqi displaced persons at the camps in Qoratu and Tazade.

### AFGHANISTAN

**THE PANSHIR VALLEY** The hospital in Anabah is the only free of charge healthcare facility accessible to a population of about 250,000 people, spread over many small villages in the Panshir Valley and Salang Pass. In addition to surgical procedures for victims of war and anti-personnel mines, the hospital provides emergency surgery, general surgery, internal medicine and paediatrics services. The hospital also acts as a referral centre to a network of 18 First Aid Posts and healthcare centres opened and managed by Emergency in the region and surrounding provinces. In 2014 Emergency carried out works to renovate, expand and furnish the sterilisation facilities in order to improve the layout of space and material flows.

The next-door Maternity Centre run by Emergency in Anabah has increased its activities continuously over recent years. Visits to doctors surgeries have increased, as well as operations and deliveries, because the hospital has become a point of reference for women in the valley and nearby provinces, partly due to the network of healthcare centres in the region which refer women to the Maternity Centre. In recent years over 10 children are born every day in the facility, reaching an average 13 births a days in 2014. This is an important result in terms of the acquisition of an understanding of women's and pregnancy-related healthcare problems, including important measures for prevention, among the population in the Panshir region, as well as a vote of confidence in the work carried out by Emergency staff. The Anabah Hospital has been recognised as a national training centre for specialisation in gynaecology and surgery. In 2014 three residents specialising in gynaecology worked at our hospital (one in her last year of residency, one in the second to last year and one who started to work without specialisation in 2014 and passed the local specialisation exam in early 2015) and seven resident surgeons rotating with the Emergency hospital in Kabul.

Since 2012 the Afghan government has allocated funds supporting Emergency's activities in the Panshir Valley. In 2014 these amounted to **€1,098,052**. Besides the amount, it is a significant sign of the ongoing appreciation for our work in Afghanistan and for Emergency it represents consolidation of cooperation with local healthcare authorities.

**KABUL** In Kabul, since April 2001, Emergency has managed a Centre for War Surgery, with a top-level IC unit with six beds (the only facility of its kind completely free of charge in the whole of Afghanistan) and computerized tomography.

The hospital acts as the central focus of the network of 16 First Aid Posts and healthcare centres managed by Emergency in the Kabul region (in prisons, reformatories and an orphanage). For almost four years now there has been a constant worsening of fighting in the country resulting in an increase in war casualties in need of care. On average, 7 war casualties a day were admitted to the hospital in Kabul, an average of about 12 surgical procedures a day. In order to cope with the increase in the number of patients, in 2014 works were started to build the new OR suite at the Surgery Centre, which will have 3 operating rooms, as

opposed to the two of the previous suite, and renovate the old operating suite and intensive care unit, which will be converted into a larger and modern intensive care unit and into a step-down unit. The training of local staff is one of the main prerogatives of all Emergency healthcare facilities. To this end, Emergency has launched a war surgery training programme for Afghan surgeons in collaboration with the Afghan Health Ministry and the WHO. In 2014 seven Afghan surgery residents rotated at the Anabah and Kabul hospitals; three of them were in the fourth year of residency, one in the second year and two in the first year. Training courses were organised for physicians and nurses from 32 provinces among the most heavily hit by the war:

- "War Trauma Courses" - 8 courses lasting an average of 12 days for a total of 131 participants;
- "War Triage Courses" - 3 courses lasting 4 days for a total of 45 participants.

**LASHKAR-GAH** The "Tiziano Terzani" surgical centre for war casualties in the south of Afghanistan, where the population has a pashtun majority (an ethnic group which represents about 40% of the Afghan population), is located in the city of Lashkar-gah, the capital of Helmand province. The city is about 100 km west of Kandahar and has a population of about 100,000 people. The Centre has been active since 2004 and carries out operations on war casualties and victims of anti-personnel mines and accidents to patients under the age of 14. Ambulances take seriously injured patients to the hospital after examination at one of the six First Aid Posts run by Emergency in Helmand. Some patients treated in the Emergency hospital in Lashkar-gah come from very distant regions, on the border with Iran. The opening of a new FAP in Helmand (Umrüz), in addition to the five opened in recent years, has allowed effective access to the hospital by patients who live in areas hardly hit by the fighting but far from our facility. In 2013 the significant increase in the flow of incoming war casualties made it necessary to restrict the eligibility criteria for admission to the hospital only to victims of war, while other patients are stabilized at the first aid points room and then sent to the nearby public hospital. In 2014 four Afghan surgery residents were employed at the Lashkar-gah Surgery Centre, of whom three in the second year and one in the first.

**THE PRISON PROGRAMME AND FIRST AID NETWORK** In 2014 too Emergency's healthcare activities in relation to prisoners continued in Kabul (*Governmental Jail, Investigation Department, Pol-e-charki, Female Jail*) and the city reformatory (*Juvenile Rehabilitation Centre*). Emergency is the only organization able to guarantee continuous healthcare services in these facilities.

Emergency currently manages a network of 40 first-aid posts and healthcare centres throughout the country, including the prison clinics: all the facilities refer to the three main hospitals. During 2014 an expansion of the healthcare network was pursued to cope even more effectively with the intensification of fighting in the country: 4 new first aid posts were opened in the provinces of Helmand-Umrüz (Lashkar-gah area), Ghazni-Andar, Wardak-Sheikabad and Kapisa-Tagab (in the Kabul area).

During 2014 Emergency benefited from funding from funding in response to UN humanitarian emergencies. Specifically:

- ERF – *Emergency Response Fund*, totalling **USD 276,585** to support its First Aid activities and assistance to war casualties in the area of Kabul and Lashkar-gah;
- WHO, **USD 601,000** to support activities at Lashkar-gah hospital.

### SIERRA LEONE

**GODERICH SURGICAL AND PAEDIATRIC CENTRE** The general situation in Sierra Leone, already extremely difficult in previous years—the country ranks near the bottom of the human development index of the United Nations—has been further exacerbated by the outbreak of one of the most dramatic Ebola epidemics ever in the region. Despite the spread of the epidemic, the Emergency Surgical and Paediatric Centre in Goderich did not cease its activities and was the only facility in the country to provide medical care for other pathologies. Since November 2001 the Centre provides free, high-quality healthcare services in the area and specialised surgical procedures for patients from around the whole country. The main activities of the Centre are emergency operations, mainly abdominal, but also following trauma.

In 2002, a paediatric doctor's surgery was built inside the hospital, enlarged in 2003 with the addition of wards. Children are mainly affected by respiratory diseases, malaria and anaemia: The most serious cases lead to admissions to the paediatric wards of the hospital. The Emergency hospital in Goderich also runs a programme for the dilation of the oesophagus in endoscopy for the treatment of burns from the ingestion of caustic soda. This type of accident is very frequent because mothers use caustic soda to make soap at home. Ingestion causes serious burns to the oesophagus which heals creating scar tissue that makes its diameter narrower and can render eating impossible. Since 2005 a nutritional programme has been active for children examined in the paediatric clinic, as well as a healthcare/hygiene programme for their mothers, including information on nutrition and symptoms of leading paediatric illnesses and how to prevent them. As regards maintenance of the facility, in 2014 the renovation of the old operating suite, external spaces and electrical system of the hospital was completed. The old operating suite was converted to include the old emergency unit to cope with the needs of a traumatology centre. The entire area was divided into: emergency unit, medications area, plasters area, outpatient clinic for consults and exams. Moreover, the centre's laboratory was expanded to include the blood separation process, which allows to isolate blood constituents (red blood cells, plasma and platelets). Through this procedure, transfusion therapy uses only blood constituents necessary to treat a patient's pathology and save the constituents that are not necessary. Since March 2014, the entire triage and infection control and prevention system at the hospital has been adapted to cope with the Ebola emergency. Curtains for the isolation of suspect or probable cases and new patient screening and personnel protection procedures have made it possible to continue providing uninterrupted surgical and paediatric care during the entire outbreak without any case of Ebola developing among the hospital's patients or staff.

In 2014 the government of Sierra Leone provided funding of **€400,000** to support the activities of the Emergency hospital in Goderich, further testifying to the relevance of our work in the country.

**EBOLA EMERGENCY** Emergency was called to tackle the new emergency caused by the outbreak in 2014 of Ebola in West Africa, which reached Sierra Leone as well, reaching peaks never before witnessed in the country.

The international staff participated in the training sessions organised by the WHO in April and then trained the local staff engaged at the Goderich Centre, where tents were initially set up for triage and the isolated of suspect cases.

In view of the worsening of the general situation in the country, at the behest of the government of Sierra Leone, in September 2014 Emergency took over the management of a facility made available by the local Health

Ministry using it as a centre with 22 beds to treat Ebola patients. The facility is located in Lakka, near Freetown. Initially conceived as an isolation centre, the centre was then used to provide treatment, ensuring quality medical care and laboratory services, progressively improved in the next three months of activity. The clinical and diagnostic monitoring of the patient included the measuring of vital signs, the correction of I/O and electrolytes and the control of liver and kidney function. In order to protect the patients and staff, the entire personnel attended specific training courses on the protection protocols, on the use of the personal protection equipment and on proper movement along the mandatory routes within the centre to prevent the spread of the virus and contamination.

The Lakka Centre was mainly funded by the DFID, the British international cooperation agency, with a total sum of **GBP 950,000 GBP** allocated for the project, of which **€706,234** were spent in 2014.

Emergency's commitment to fighting the spread of the Ebola epidemic continued with the opening in December 2014 of the first-aid post in Waterloo, a refugee camp where about 22,000 people have been living there for about 15 years without any healthcare facilities. A total of 90 healthcare workers were trained to identify and monitor the community on a daily basis and specifically any patients who have come into contact with Ebola patients.

On December 13, admissions started in the new 100-bed centre for the treatment of Ebola, built by the DFID, the British development agency, managed by Emergency in Goderich, a facility that can ensure high standards of care. The centre was organised to be able to cope with different levels of severity of the disease: an intensive care unit with 24 beds (the only one in Sierra Leone for the treatment of Ebola) was devoted to the most serious cases, a unit with 48 beds for the less severe cases and a unit with 28 beds was reserved to recovering patients. A virology laboratory was also set up at the centre to examine PCR, i.e., polymerase chain reaction, which allows determining with a blood sample whether a patient is positive or negative for the Ebola virus. The laboratory is organised to meet the highest standards of biosafety and managed in collaboration with the "Lazzaro Spallanzani" National Institute for Infectious Diseases in Rome. It will allow reducing the time between test and diagnosis and hence treating patients faster.

With the opening of this larger and better equipped facility, the Lakka Centre was converted into an *Ebola Holding Centre* for isolation of suspect cases. Patients positive at the PCR exam are transferred to the Goderich healthcare centre.

The 100-bed Goderich healthcare centre was mainly funded by the DFID, the British international cooperation agency, with a total sum of **GBP 4,806,927** allocated for the project, of which **€1,198,194** were spent in 2014.

## SUDAN

**THE SALAM CENTRE FOR CARDIAC SURGERY AND THE REGIONAL PROGRAMME** In April 2007 Emergency launched a regional paediatrics and heart surgery regional programme in Sudan and neighbouring countries. The fulcrum of the programme is the *Salam* ("peace" in Arabic) Centre for heart surgery in Khartoum, which treats patients with operable, congenital and acquired cardiopathy completely free of charge. Especially significant are pathologies of the heart valves of rheumatic origin.

The international staff was tasked with providing top-level surgical care and to train the local staff. The centre employs about 50 expatriates including medical and non-medical staff. According to the agreement with the

Federal Health Ministry, the medical and nursing staff is selected among physicians and nurses during their year of national service. The purpose is to train young Sudanese professionals in line with international standards to increase the level of skills in the country. In 2014, 356 Sudanese citizens worked at the centre.

Patients - adults and children - are taken to the *Salam* Centre free of charge after examination in one of the outlying paediatric centres in Sudan and surrounding areas. These Centres carry out cardiological screening and provide basic healthcare services to children up to the age of 14, and carry out healthcare and hygiene education activities for their mothers. The first of these Centres was inaugurated in Bangui, in the Central African Republic, in spring 2009. A second Centre was inaugurated in July 2010 in Nyala, in the state of South Darfur, in Sudan. A third Centre began work in Port Sudan in December 2011. The activities of the paediatric Centre of Nyala were still suspended in 2014 following the kidnap and detention of Francesco Azzarà, between August and December 2011. Now, three years later, Emergency still continues to deem that minimal conditions still do not exist in which the safety and security of national and international workers on site can be assured. The international personnel of Emergency also carry out screening examinations in local state-run hospitals in several African countries and at the Emergency facilities in Sierra Leone, Afghanistan and Iraq. Other patients are referred by local and international humanitarian organizations and institutions.

In Khartoum, since the start-up of activity on 31 December 2014, patients from 25 countries other than Sudan have been operated on: Afghanistan (32), Burkina Faso (2), Burundi (12), Cameroon (1), Chad (46), Eritrea (132), Ethiopia (156), Djibouti (16), Jordan (4), Iraq (76), Liberia (1), Kenya (48), Nigeria (38), the Central African Republic (75), the Democratic Republic of Congo (34), Rwanda (23), Senegal (3), Sierra Leone (62), Somalia (42), Tanzania (4), Uganda (48), Zambia (8), Zimbabwe (13), as well as two Italian citizens temporarily living in Sudan.

On 3 October 2014, a fire broke out in the basement of the *Salam* Centre that severely damaged the warehouse of extracorporeal circuits and temporarily put the entire hospital out of service, since it was contaminated by the soot that scattered throughout the premises. The fire-fighters, with the aid of our staff, were able to put out the fire only early in the morning of October 4th. The activities at the *Salam* Centre were immediately suspended; the patients who could not be discharged or were about to be discharged were moved to the canteen outside the hospital's main complex, which was quickly set up and equipped to receive them. Works for the repair of the facility started immediately: the hospital was completely vacated and the equipment and furnishing were disassembled and cleaned and the ruined parts were replaced. The hospital was finally repainted and all the equipment was installed again. Activities were resumed on 4 January 2015. The total cost of the works amounted to €420,000, of which 390,000 euro were refunded by the insurance company. Unfortunately, the accident had major repercussions on the Regional Programme as well, preventing the referral of patients in need of surgical care from Port Sudan to the *Salam* Centre during the last four months of 2014.

During 2014, the *Salam* Centre received funding from the local Sudanese authorities of **€3.277.252** as direct support for the hospital activities, paid monthly, including the refund of expenses incurred for electricity.

**THE MAYO PAEDIATRIC CENTRE** The Emergency Paediatric Centre inside the Mayo refugee camp has been active since December 2005 and carries out a vital function inside the camp, which has an unknown number of refugees (mainly from the conflict in Darfur and South Sudan).

In addition to urgent cases, about 60 children are examined every day by the staff at the paediatric centre. Patients in critical conditions are hospitalised under observation and, in case of necessity, transferred to local hospitals. Moreover, an obstetrics service for pregnant women and a vaccination programme, carried out in collaboration with the local Health Ministry, are present. Emergency also conducts an outreach programme in various areas of the camp: the staff of the paediatric centre organises courses on health education, conducts screening for malnutrition and provides prenatal assistance to pregnant women. Activities at the facility and in the various areas of the camp have been supported in recent years by examinations by a *Community Health Promoter* (CHP) at the homes of patients. This project ended in December 2014 and was implemented in collaboration with the local Health Ministry. It has allowed expanding the healthcare services available at the Mayo Paediatric Centre, improving care for mothers and their babies, as well as participation of the community in health issues. Forty-seven members of the local community were trained as volunteers in medical prevention and to recognise the signs of risks requiring the transfer of a patient. I *Community Health Promoters* conducted monitoring missions throughout the camp to find children in need of care, to provide medical and hygiene advice to families and to monitor the proper administration of therapies. From December 2011 to December 2014 the Mayo Paediatric Centre was co-funded by the European Union (the EuropeAid 278-106 project), with €499,999 in three years: In 2014 the last instalment of funds equivalent to **€161,327 euro** was paid out.

**THE PORT SUDAN PAEDIATRIC CENTRE** Works for the construction of the new Port Sudan Paediatric Centre were completed at the end of summer 2011. Clinical activities started on 26 December 2011, after the release of the Emergency logistician Francesco Azzarà who was kidnapped in Nyala.

With the support of the Italian Ministry of Foreign Affairs (MAECI) and the contribution of the local Health Ministry, the Centre provides healthcare to patients aged 0 to 14 years as well as for the *screening* and *follow-up* of cardiopathic patients of the *Salam* living in Red Sea State. The patients in need of heart surgery procedures are transferred to the *Salam* Centre. The paediatric centre has 18 beds, as well as a laboratory, a radiography unit, a pharmacy and utility rooms.

In July 2012 a vaccination programme was launched to allow children to receive the vaccinations required by international protocols and pregnant women to receive tetanus vaccination when necessary. In Port Sudan an outreach programme for preventive medicine was also launched: once a week the health promoters visit the various communities and local gathering places to deliver education on healthcare/hygiene and prevention.

As a result of the organization's long-standing experience in training health professionals, the Port Sudan Nursing Academy requested to be able to send its students to Emergency's Paediatric Centre for the training period required by their course. Considering the success of the pilot project in 2013 with the support of Italian Development Cooperation in Sudan, in 2014 this initiative was followed up as part of a project sponsored by the Directorate General for Development Cooperation. The programme is co-funded by the Ministry of Foreign Affairs through a three-year project with total funds amounting to **€1,440,000**. Since the start of clinical activities, the Port Sudan Paediatric Centre has also been funded by the Health Ministry of *Red Sea State*, equivalent to about 15% of overheads incurred on site.

**THE CENTRAL AFRICAN REPUBLIC** In March 2009, in Bangui, the capital of the Central African Republic, the first Paediatric Centre was inaugurated under the Emergency regional paediatric and heart surgery programme for Africa, focussed on the *Salam* Centre in Khartoum. The facility has a ward with eight beds and is open around-the-clock; it provides basic medical assistance to children under the age of 14 (about 80 to 100 outpatient examinations are done each day) and education in healthcare and hygiene to their mothers. In January 2014, the ongoing fighting and the continuous requests for care have led to an increase in the available beds (17 beds in total) by setting up an equipped tent outside the Paediatric Centre. The facility, set up on a temporary basis, was active all year long. In 2014, utility rooms were also built, since the Centre provides logistics support to the surgical programme managed by Emergency at the *Complexe Pédiatrique* (discussed in detail below) and the areas dedicated to logistics and drugs storage were no longer sufficient. The Centre is also equipped with a cardiology unit where, during previous missions, Emergency specialist international personnel carry out the screening of cardiopathic children and adults to be transferred to the *Salam* Centre in Khartoum, for heart surgery. In December 2014, 75 patients from the Central African Republic were treated at the *Salam* Centre in Khartoum. After surgery, patients are given a post-op check-up directly at the Healthcare Centre in Bangui, and are provided with pharmaceuticals free of charge. Since June 2011 a first-level prenatal programme has been running for pregnant women.

Following the coup of 24 March 2013, the health care situation in the country has deteriorated dramatically. The health care system, already understaffed and only partially capable of addressing the needs of the Central African population, was further distressed by the crisis, which has severely worsened in recent months. That is why since April 2013 an Emergency surgical team has been working at the *Complexe Pédiatrique* - the public paediatric hospital - at the request of the facility's management. After reactivating two operating rooms at the hospital, our doctors and nurses have ensured free surgical and urgent life-saving care, treating victims of war, trauma and other surgical emergencies. In the light of the Emergency's extended commitment, in 2014 renovation and adaptation works were carried out on the surgical ward under its management.

In early 2014 Emergency also provided healthcare to war refugees through a mobile team consisting of medical staff and a logistician. The team provided basic care in IDP camps and allowed the transfer to hospital of severe cases requiring hospitalization for medical, paediatric or surgical care. Activities in the IDP camp were interrupted when the local population was granted access again to the local healthcare facilities.

In 2014 a new collaboration initiative was started with the National Blood Bank (*Centre National de Transfusions de Sang*) in Bangui, at the behest of the Institute's director. The worsening of the political situation led to disruptions in the supply of reactants, causing frequent interruptions in the service. In addition, due to the dramatic rise in the number of children to have died upon arrival at healthcare facilities and in the number of urgent cases, the need for transfusions has become even more pressing. The target of the project is to resume the activity and improve the quality of the services of the National Blood Bank in line with international standards and to increase the number of available blood bags at the hospitals in Bangui. Emergency has supported the organisation of awareness campaigns for the local population on the importance of donating blood to ensure the constant availability of blood bags at the National Bank.

In 2014 5,959 bags of blood were distributed.

Emergency's initiatives to cope with the emergency in Bangui were supported by the two emergency funds of the United Nations; specifically, these were:

- CHF – *Common Humanitarian Fund*: **USD 285,140** ;
- CERF – *Central Emergency Response Fund*: **USD 198,000** , through collaboration with the World Health Organization.

Since October 2014 there has been ongoing collaboration with a local NGO that manages the healthcare centres in the provinces around Bangui. The three-year project funded by EuropeAid aims at consolidating the skills of local healthcare operators in managing emergencies, including paediatric cases, and transfers to hospitals in Bangui. The first funds are planned to be allocated in 2015.

In addition to a local nurse assigned to the project, activities will be conducted by involving the local staff working at the Paediatric Centre.

**ITALY PROGRAMME** During 2014 activities continued in the "immigration" area, with the aim of safeguarding in Italy as elsewhere the fundamental right of socially marginalised individuals to health, sadly too often denied in Italy.

On 31 December 2014, the Italy Programme comprised the following operational facilities, providing socio-sanitary assistance to migrants and the needy:

- clinic in Palermo (2006);
- clinic in Marghera (2010);
- socio-sanitary help desk in Sassari (2012)
- clinic in Polistena (2013);
- 4 mobile clinics: 2 Polibuses (2011) and two Minivans (2013), the latter of which purchased with the support of the Puglia Region
- social health orientation offices financed by the European Fund for the Integration of Third-Party Nationals (EIF) in the provinces of Catania, Messina and Ragusa (2013); the project ended on 30 June 2014;
- sex workers project in Castel Volturno (2014);
- mobile team set up in the centres for unaccompanied minors in Augusta and Portopalo di Capo Passero (2014).

On the basis of specific agreements with the healthcare authorities, the clinics provide general and specialist medical services according to the healthcare needs found in the territory (oculistic, odontology, paediatrics, gynaecology, cardiology, dermatology, infectious diseases, ear-nose-and-throat, psychiatry, psychology). In addition to the provision of healthcare activities, personnel in the clinics carry out an important function in terms of cultural mediation, accompanying patients during examinations and indicating which regional healthcare facilities are appropriate, helping them to overcome the bureaucratic difficulties that often stand in the way of the healthcare service provision to which the patients are entitled.

In 2011, Emergency also started operating with mobile medical units set up inside refurbished buses (polibus). After operating first next to the migrant camp in Manduria, in the Province of Taranto, over the next two years the Polibuses provided healthcare assistance to migrant agricultural labourers in the countryside around Foggia, Potenza, Reggio Calabria, Siracusa, Ragusa and, starting in January 2013, Caserta. In summer 2012 a mobile clinic assisted victims of the earthquake in Emilia Romagna, in the province of Modena.

In 2014 Emergency's mobile clinics provided healthcare in Castel Volturno (CE), Syracuse, Foggia and in the surrounding area (Capitanata), Bari, Nardò (LE), and, starting from the end of November 2014, in the Sibari plain (CS). Since April 2014 an Emergency team, consisting of a nurse, cultural mediator and logistician/driver, has been carrying out information and prevention

activities aimed at sex workers in Castel Volturno, on board a mobile unit in an area of extreme decay.

From June to October 2014 a mobile team consisting of cultural mediators and nurses was engaged in some centres for unaccompanied minors in Augusta and Portopalo di Capo Passero (SR).

In 2014 Emergency carried out renovation works on the premises to be used for a new outpatient clinic in Castel Volturno to move the healthcare services hitherto provided through a mobile unit to a permanent facility. The start of clinical activities is planned in the first quarter of 2015. Renovation works continued on the premises to be used as an outpatient clinic in Ponticelli, Napoli, and a new mobile unit (on board a Politruck) was set up, which will start its activities in January 2015 in the i Sibari plain (CS) where a Polibus has been operating pending the outfitting of the Politruck.

## Other actions and evaluation missions

### **ANME (African Network of Medical Excellence) - UGANDA**

During 2014 the procedures were completed for the allocation of land for the construction of a Centre of Excellence in surgery and paediatric medicine, under the umbrella of the ANME Project. The land chosen is located in Entebbe, on the banks of Lake Victoria, and has been donated for free to Emergency to build a hospital. In 2014 procedures were completed for the legal recognition of Emergency as an NGO in Uganda and the first stage of the development of the architectural and systems project was completed. By request of the studio of the architect Renzo Piano, with whom Emergency has been cooperating to implement this project, a construction site has been opened and some earthen walls have been erected to carry out the necessary tests for the technical assessment of the edifice. Once the six-month period for the construction tests elapsed, the preliminary design phase was completed and now the construction of the hospital is waiting for the completion of the technical plan and for the availability of the relevant funds.

In order to start up the project, the priority is to find the funds required for the construction and future management of the hospital, to be added to those placed at our disposal by the Prosolidar Foundation and the Health Ministry of Uganda (committed to covering 20% of the total cost), in addition to the technical collaborations for the construction of the hospital (Enel Green Power and Mapei).

**SOMALIA** In 2014, evaluation missions were carried out to assess the possibility of starting up humanitarian action in the form of war surgery and/or obstetrics and gynaecology in Mogadishu, Somalia. However, due to the severe worsening of security in the country, the project has been temporarily suspended with an official notice. The project will only be started up if specific funds are found and the country is considered safe to operate in.

**SYRIA** In the course of 2014, the assessment continued in view of implementing a possible humanitarian intervention as a result of the bloody conflict that continues to cause civilian casualties in Syria, and a large flow of refugees fleeing from the war, many of whom also reach the coasts of Italy.





## **| DATA OF THE HOSPITALS' ACTIVITY |**



IRAQ

THE SULAIMANIYA REHABILITATION AND PROSTHETIC PRODUCTION CENTRE, from January to December 2014

Patients treated: 598  
Examinations carried out: 2.760  
Physiotherapy sessions: 1.577  
Casts for new prostheses: 414  
Crutches and leg braces: 190  
Wheelchairs: 12  
Prostheses applied: 447 (383 lower limbs; 64 upper limbs)  
Orthoses: 60  
Diplomas issued: 13  
Co-operatives set up: 12

National staff employed: 74, half of whom are disabled

AFGHANISTAN

THE ANABAH MEDICAL-SURGICAL CENTRE, from January to December 2014

Examinations carried out: 31.978  
- examinations for surgical reasons: 13.441  
- examinations for medical reasons: 9.423  
- paediatric examinations: 9.114

Overall admissions (including readmissions): 3.188  
- admissions for operations: 2,215 (including 319 caused by war, 564 for emergencies and 727 for elective surgery, in addition to 471 patients admitted for observation)  
- medical-paediatric admissions: 973  
Surgical procedures carried out: 1,859 (including 480 for reasons of war)

National staff employed: 230

THE ANABAH MATERNITY CENTRE, from January to December 2014

Examinations carried out: 28.643  
- obstetric examinations: 20.464  
- gynaecological examinations: 8.176  
Patients treated (women and children born outside the centre): 6.553  
Gynaecological operations: 939 (including 397 C sections)  
Deliveries (in the Maternity Centre): 4.895  
Babies born: 4.903  
Babies treated in Intensive Care: 1,697 (including babies not born in the Maternity Centre but referred to us)

National staff employed: 60

THE KABUL SURGICAL CENTRE, from January to December 2014

Examinations carried out: 6,765 (including 6,157 for reasons of war)  
Total admissions (including readmissions): 2,899 (including 2,535 for reasons of war)  
Operations carried out: 4,430 (including 4,408 for reasons of war)

National staff employed: 293

THE LASHKAR-GAH SURGICAL CENTRE, from January to December 2014

Examinations carried out: 8,992 (including 5,569 for reasons of war)  
Total admissions (including readmissions): 3,562 (including 2,297 for reasons of war)  
Operations carried out: 5,114 (including 4,863 for reasons of war)

National staff employed: 227

THE PRISON PROGRAMME, from January to December 2014

Examinations carried out: 84.868

National staff employed: 22

35 FIRST AID POSTS AND HEALTHCARE CENTRES, from January to December 2014

Cases treated in a doctor's surgery or a First Aid Post: 321.784  
Patients transferred: 12.910

National staff employed: 280

SIERRA LEONE

THE GODERICH SURGICAL AND PAEDIATRIC CENTRE, from January to December 2014

Surgery outpatient examinations: 13.067  
Admissions for surgery: 2,180 (including 880 for orthopaedic emergencies, 513 for surgical emergencies, 408 within the framework of the programme for the treatment of burns to the oesophagus due to caustic soda and 379 cases of elective surgery)  
Operations carried out: 3.813  
Paediatric examinations: 27.443  
Paediatric admissions: 1.604

Patients isolated due to suspect Ebola infection: 88  
Patients isolated because positive for Ebola: 19 (22%)

National staff employed: 272 (239 at the Surgery Centre, 33 at the Paediatrics Centre)

HEALTHCARE CENTRE FOR EBOLA PATIENTS IN LAKKA open from 18 September to 31 December 2014

Patients in isolation: 219  
PCR negative: 52 (23.7%)  
PCR positive: 167 (76.3%), of whom:  
- 38 patients referred other healthcare centres due to lack of beds and 8 deaths recorded at arrival  
- 121 patients admitted, of whom 107 treated and 14 deaths within 24 hours from arrival at the centre

Patients treated to have survived: 52

Patients in isolation from 14 to 31 December 2014: 73 patients, of whom:  
- 51 positive for Ebola and 22 negative;  
- 2 HIV-positive;  
- 2 positive for malaria

Staff: 120 Sierra Leoneans and 10 international

WATERLOO FIRST-AID POST activity since 1 December 2014

Patients examined: 52, of whom:  
- Patients referred to the Lakka Centre: 16, of whom:  
    Positive patients: 8  
    Negative patients: 8  
- Patients referred to the ADRA Holding Centre: 3

Staff: 13 Sierra Leoneans and 1 international

EBOLA TREATMENT CENTRE IN GODERICH From 13 December 2014

Patients treated at the Treatment Centre: 42, of whom:  
- Survivors: 25  
- Deaths: 17

Staff: 329 Sierra Leoneans and 45 international

SUDAN

SALAM CENTRE FOR CARDIAC SURGERY from January to December 2014

Triage examinations: 4.700  
Specialist heart examinations: 4.516  
Admissions: 628  
Heart operations: 505  
Diagnostic heart and cath lab procedures: 32

National staff employed: 356

THE MAYO PAEDIATRIC CENTRE, from January to December 2014

Examinations carried out: 15.078  
Admissions to the Centre for observation during the day: 2.291  
Patients transferred to hospitals: 1.545  
Examinations by CHPs: 2.427  
Prenatal examinations: 1.654  
Beneficiaries of activities for preventive medicine at the Mayo refugee camp: 5.281

National staff employed: 35

THE PORT SUDAN PAEDIATRIC CENTRE, from January to December 2014

Examinations carried out: 26.095  
Admissions: 1.217  
Beneficiaries of activities for preventive medicine: 3.331  
Children examined during heart disease screening missions: 144

National staff employed: 90

CENTRAL AFRICAN REPUBLIC

THE BANGUI PAEDIATRIC CENTRE, from January to December 2014

Examinations carried out: 25.410  
Admissions: 2.640  
Prenatal examinations: 7.872

National staff employed: 90

SURGICAL PROCEDURES AT THE COMPLEXE PÉDIATRIQUE IN BANGUI From April to December 2014

Outpatient treatments: 5.759  
Admissions: 1.103  
Operations carried out: 1.885

National staff employed: 7

ITALY

At 31 December 2014, as part of the ITALY PROGRAMME, a total of 44,548 healthcare services were provided in Italy.

Palermo Healthcare Centre

10,396 services

Marghera Healthcare Centre

8,654 services

Polistena Healthcare Centre

4,009 services

Mobile clinics

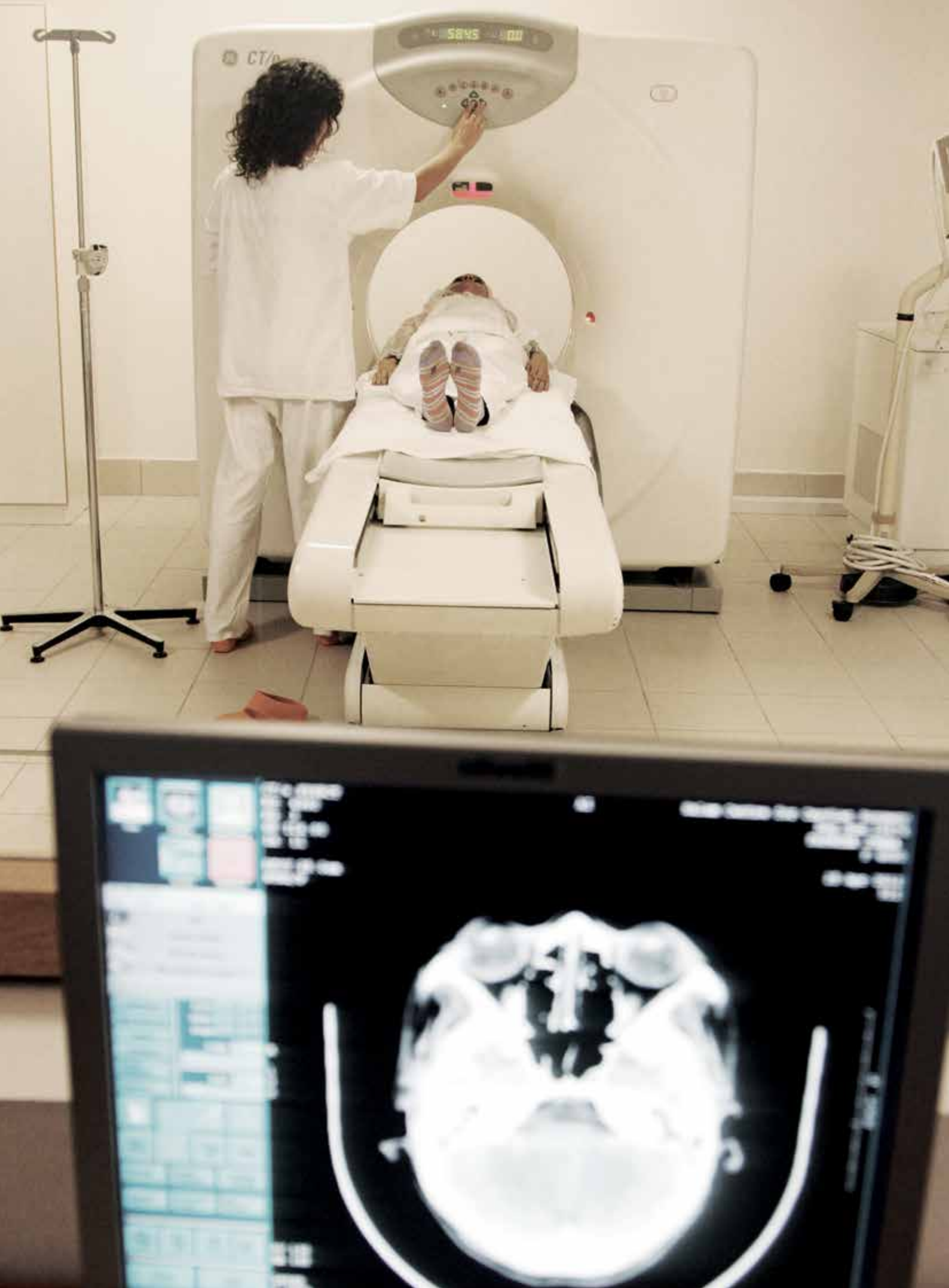
15,722 services

Socio-medical drop-in centres (EIF programme)

2,200 social health orientation services and accompaniments.

- socio-sanitary help desk in Sassari

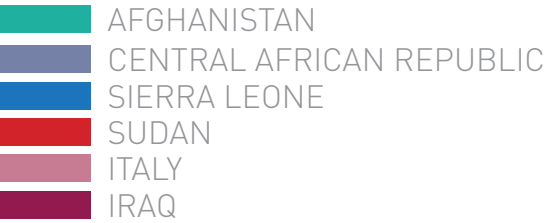
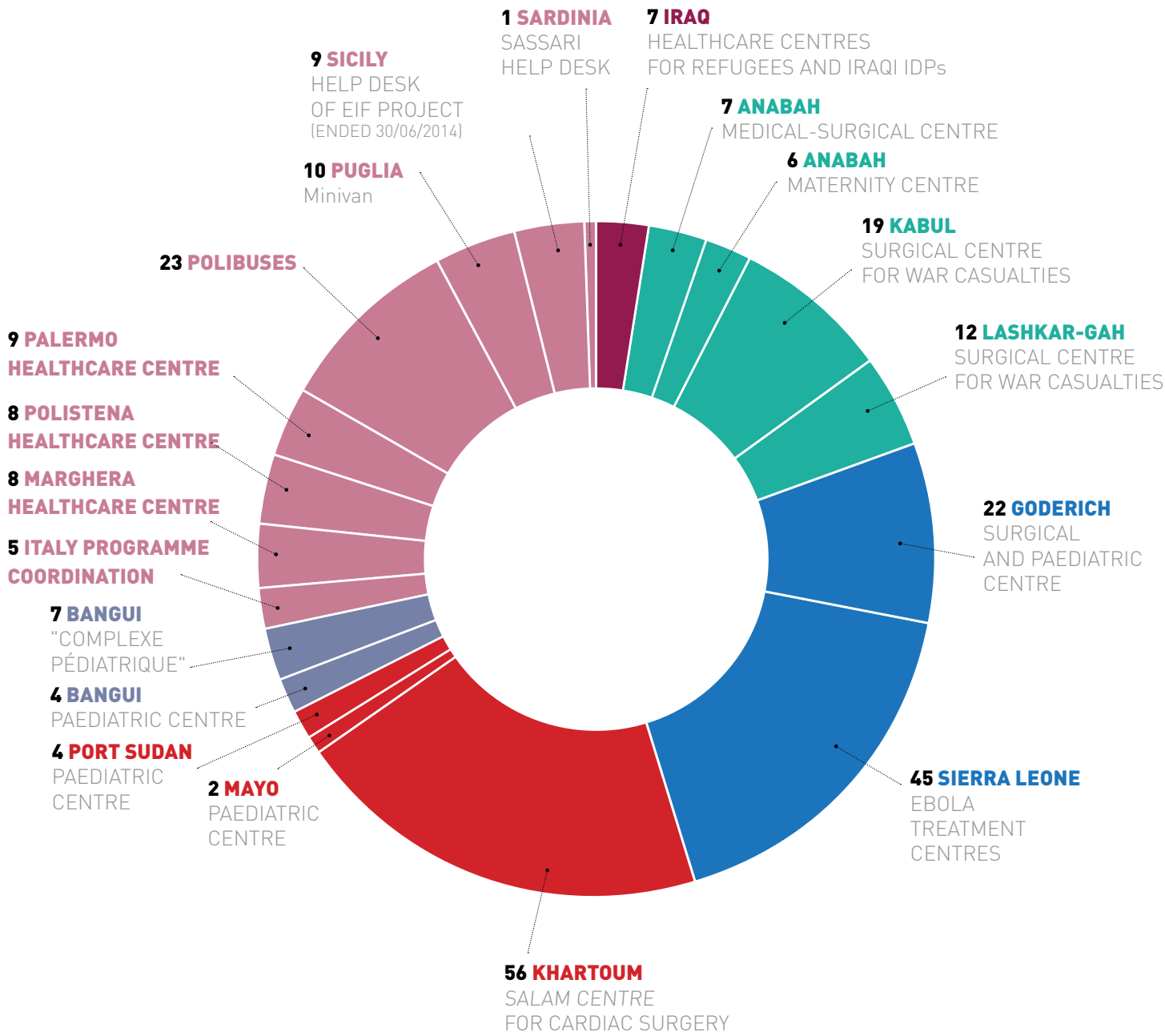
1,774 services



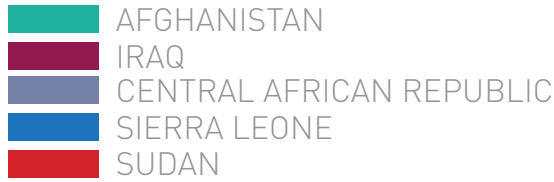
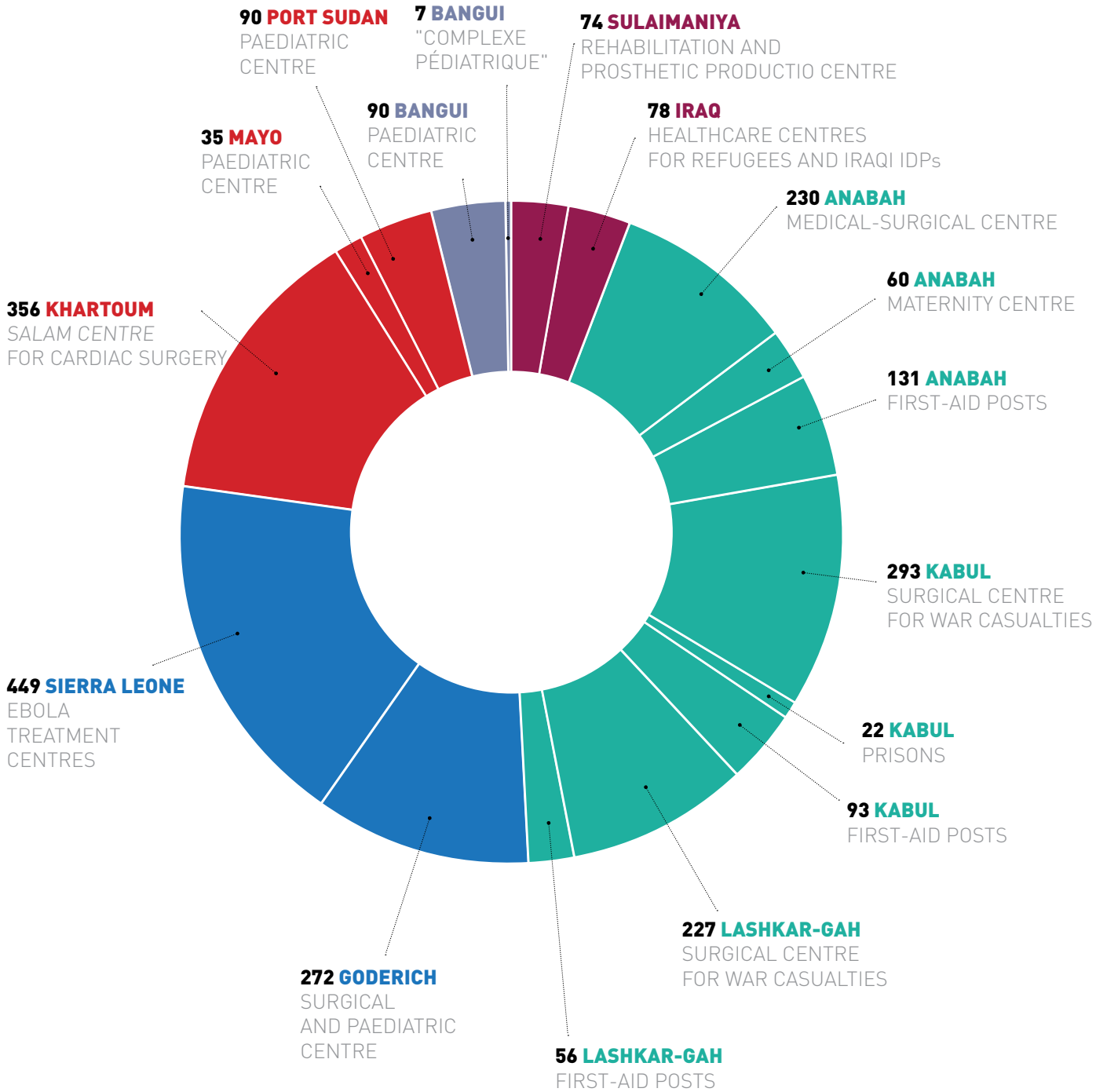
**| WHO WORKS IN EMERGENCY'S PROJECTS |**



**AVERAGE MONTHLY PRESENCE OF PERSONNEL ON MISSION in ITALY and ABROAD.**  
**TOTAL: 260 PEOPLE**



**NATIONAL PERSONNEL in December 2014.**  
**TOTAL: 2.563 PEOPLE**





EMERGENCY

مركز طب الأطفال

EMERGENCY

Port Sudan Paediatric Centre  
مركز طب الأطفال

| COSTS FOR OPERATIONAL MISSIONS |

| EXPENSES FOR OPERATIONAL MISSIONS AND PROJECTS |

AFGHANISTAN

The increase in costs is due to increased activity and the construction of a operating suite at Kabul Hospital

Cost items	2014	2013
National and International staff	3.368.990	2.857.408
Medical and consumption materials	1.063.906	923.415
Hospital building, equipment and furniture	558.221	89.462
Restructuring and maintenance	163.971	153.691
Patients' canteen and staff board	381.752	348.607
Local transport (and materials)	128.697	49.288
Fuel	445.548	429.543
Various (stationery-cleaning - bank costs - tailoring, etc..)	207.184	181.650
Utility consumption	75.613	64.648
FAP	861.872	613.311
Rentals	198.517	185.214
Insurance premiums	-	493
Prisons programme	64.692	43.711
Visibility	345	-
Recreational activities	-	171
Total	7.519.309	5.940.612

SIERRA LEONE - Goderich Surgery Centre and Paediatric Centre

Cost items	2014	2013
National and International staff	1.364.903	1.325.803
Medical and consumption materials	633.402	647.224
Hospital building, equipment and furniture	253.491	109.947
Restructuring and maintenance	137.138	163.815
Patients' canteen and staff board	268.367	198.476
Local transport	124.919	88.338
Fuel	255.088	216.230
Various (stationery-cleaning - bank costs - tailoring, etc..)	121.363	108.061
Utility consumption	31.329	14.230
FAP	9.360	-
Rentals	66.113	68.659
Insurance premiums	123	856
Logistics costs	-	13.705
Donations	200	-
Visibility	957	-
Regional Programme Patient Transfers	-	289
Total	3.266.755	2.955.634



SIERRA LEONE - Ebola Treatment Centres

Cost items	2014	2013
National and International staff	517.966	-
Medical and consumption materials	437.384	-
Hospital building, equipment and furniture	854.925	-
Restructuring and maintenance	103.951	-
Patients' canteen and staff board	113.251	-
Local transport	151.601	-
Fuel	40.388	-
Various (stationery-cleaning - bank costs - tailoring, etc..)	208.377	-
Utility consumption	13.585	-
Rentals	21.074	-
Insurance premiums	50	-
Visibility	812	-
Total	2.463.363	-

IRAQ - Rehabilitation Centre

Cost items	2014	2013
National and International staff	294.145	280.840
Hospital building, equipment and furniture	6.462	6.658
Restructuring and maintenance	9.975	8.561
Patients' canteen and staff board	5.912	4.486
Local transport	1.861	3.357
Fuel	2.385	5.183
Various (stationery-cleaning - bank costs - tailoring, etc..)	4.898	2.570
Utility consumption	2.833	1.889
Recreational activities	-	16.050
Rentals	3.918	8.303
Insurance premiums	233	251
Prostheses	191.786	123.576
Cooperatives Programme	85.612	46.835
Total	610.019	508.559

IRAQ - Healthcare centres for refugees and Iraqi internally displaced persons

Cost items	2014	2013
National and International staff	307.543	-
Medical and consumption materials	35.483	-
Hospital building, equipment and furniture	120.568	-
Restructuring and maintenance	20.340	-
Patients' canteen and staff board	14.498	-
Local transport	9.763	-
Fuel	6.242	-
Various (stationery-cleaning - bank costs - tailoring, etc..)	15.000	-
Utility consumption	2.859	-
Rentals	47.212	-
Visibility	2.745	-
Donations	3.900	-
Total	586.153	-

SUDAN - Salam Centre for Cardiac Surgery

Note: The cost of assets related to the Salam Centre for Cardiac Surgery in Khartoum is depreciated over several years, as detailed in the relevant paragraph of the Explanatory Notes.

Following the new reclassification of costs, the expenses for the transfer of patient were entirely recognised under Regional Programme

Cost items	2014	2013
National and International staff	2.394.602	2.696.712
Medical and consumption materials	1.975.326	2.238.697
Hospital building, equipment and furniture	758.400	839.925
Restructuring and maintenance	270.518	236.183
Patients' canteen and staff board	358.847	258.969
Local transport and materials	202.583	147.336
Fuel	197.061	128.076
Various (stationery-cleaning - bank costs - tailoring, etc..)	110.504	92.977
Utility consumption	165.418	152.759
Rentals	132.941	111.785
Logistics	-	17.280
Insurance premiums	22.113	19.175
Visibility	53	-
Patient transfers	-	35.990
Recreational activities	-	161
Regional Programme	38.434	4.346
Total	6.626.800	6.980.369

SUDAN - Mayo

Cost items	2014	2013
National and International staff	170.289	128.237
Medical and consumption materials	106.591	67.153
Hospital building, equipment and furniture	2.838	22.736
Restructuring and maintenance	28.197	12.425
Patients' canteen and staff board	884	946
Local transport	708	1.303
Fuel	2.240	2.864
Various (stationery-cleaning - bank costs - tailoring, etc..)	6.185	8.887
Utility consumption	4.283	2.324
Logistics	-	581
Insurance premiums	389	1.240
Rentals	3.898	2.699
Visibility	3.142	-
Recreational activities	-	20
Social and Healthcare Programmes	-	1.070
Consulting	7.613	-
Total	337.257	252.485

Central African Republic

The increase in costs was due to the activities of the Complexe Pédiatrique

Cost items	2014	2013
National and International staff	944.807	693.928
Medical and consumption materials	385.678	245.778
Hospital building, equipment and furniture	127.054	39.662
Restructuring and maintenance	54.485	36.003
Patients' canteen and staff board	117.498	48.299
Local transport	85.953	44.681
Fuel	22.669	13.967
Various (stationery-cleaning - bank costs - tailoring, etc..)	77.644	56.853
Utility consumption	29.139	20.287
Visibility	264	-
Rentals	20.941	9.110
Insurance premiums	825	188
Logistics	-	1.276
Total	1.866.955	1.210.032

SUDAN - Nyala

Note: In 2013 the hospital was closed; the costs relate to the settlement of amounts due to national staff.

Cost items	2014	2013
National and International staff	1.529	22.176
Restructuring and maintenance	73	-
Patients' canteen and staff board	-	100
Local transport	-	454
Various (stationery-cleaning - bank costs - tailoring, etc..)	348	376
Utility consumption	12	-
Rentals	1.366	1.880
Logistics	-	234
Total	3.328	25.220

Sudan -Paediatric Centre in Port Sudan

Note: The cost of assets related to the paediatric centre in Port Sudan is depreciated over several years, as detailed in the relevant paragraph of the Explanatory Notes.

Cost items	2014	2013
National and International staff	376.588	359.147
Medical and consumption materials	125.181	82.120
Hospital building, equipment and furniture	194.844	193.239
Restructuring and maintenance	14.046	11.203
Patients' canteen and staff board	50.217	31.860
Local transport	2.956	2.767
Fuel	4.878	2.709
Various (stationery-cleaning - bank costs - tailoring, etc..)	30.205	19.773
Utility consumption	34.196	26.861
Visibility	3.052	-
Recreational activities	-	1.196
Rentals	21.353	16.758
Insurance premiums	1.163	758
Logistics costs	-	869
Total	858.680	749.259

Evaluation missions

Cost items	2014	2013
Somalia	9.745	4.520
Uganda	-	39.613
Total	9.745	44.133

UGANDA

Project under construction

Cost items	2014	2013
National and international staff	35.116	-
Construction	98.236	-
Restructuring and maintenance	2.739	-
Patients' canteen and staff board	1.231	-
Local transport	7.434	-
Fuel	37	-
Miscellaneous (stationery, cleaning, bank and postal charges)	2.061	-
Utility consumption	312	-
Total	147.167	-

ITALY - Italy Programme / Coordination of activities

Cost items	2014	2013
Staff	203.642	114.042
Equipment	3.139	734
Restructuring and maintenance	484	187
Staff board	5.401	4.272
Local transport and materials	2.745	740
Fuel	1.788	1.528
Insurance premiums	52	11.028
Miscellaneous (stationery, cleaning, bank and postal charges)	11.519	3.261
Utility consumption	888	877
Monitoring missions	-	2.087
Rentals (motor vehicles)	3.991	-
Logistics costs	-	1.332
Visibility	195	-
Total	233.843	140.088

ITALY - Mobile clinics

Cost items	2014	2013
Staff	383.739	284.406
Medical and consumption materials	13.311	15.878
Polibus	-	95.306
Equipment	7.694	4.208
Restructuring and maintenance	31.532	21.789
Patients' canteen and staff board	35.919	26.947
Local transport	1.373	7.128
Fuel	31.634	29.227
Various (stationery-cleaning - bank costs - tailoring, etc..)	9.916	15.651
Utility consumption	6.698	4.164
Rentals	5.970	12.720
Insurance premiums	10.775	7.456
Visibility	2.913	-
Logistics	-	562
Costs of evaluation missions	-	276
Total	541.473	525.717

ITALY - MOBILE CLINICS - Puglia Project

Cost items	2014	2013
Staff	278.668	97.995
Medical and consumption materials	9.829	2.830
Minivan	-	241.755
Equipment	2.541	8.569
Restructuring and maintenance	13.025	7.569
Patients' canteen and staff board	19.700	10.107
Local transport	551	105
Fuel	18.815	10.701
Various (stationery-cleaning - bank costs - tailoring, etc..)	5.801	7.471
Utility consumption	11.262	792
Rentals	16.893	7.527
Insurance premiums	16.483	5.794
Logistics	-	240
Visibility	2.216	-
Total	395.784	401.455



ITALY - Palermo Outpatient Clinic

Cost items	2014	2013
Staff	205.355	182.960
Medical and consumption materials	5.259	14.207
Hospital building, equipment and furniture	5.377	13.305
Dental and ophthalmologic material	17.074	9.072
Restructuring and maintenance	3.295	4.420
Patients' canteen and staff board	1.338	1.026
Local transport	405	4
Fuel	786	463
Various (stationery-cleaning - bank costs - tailoring, etc..)	3.645	8.230
Utility consumption	8.796	5.746
Insurance premiums	906	814
Rentals	2.000	950
Prostheses	12.900	290
Visibility	1.084	-
Total	268.219	241.487

ITALY - Marghera Outpatient Clinic

Cost items	2014	2013
Staff	189.415	132.014
Medical and consumption materials	16.401	38.697
Hospital building, equipment and furniture	28.410	55.057
Dental and ophthalmologic material	20.522	58.042
Restructuring and maintenance	7.313	6.621
Patients' canteen and staff board	677	-
Local transport	266	1.319
Fuel	1.158	1.391
Various (stationery-cleaning - bank costs - tailoring, etc..)	3.909	16.124
Utility consumption	19.273	15.080
Insurance premiums	3.093	3.250
Rentals	6.297	3.989
Prostheses	61.985	-
Visibility	792	-
Total	359.509	331.584

ITALY - Polistena Outpatient Clinic

Cost items	2014	2013
Staff	172.650	89.247
Medical and consumption materials	3.384	7.874
Hospital building, equipment and furniture	5.811	9.188
Restructuring and maintenance	9.235	8.126
Patients' canteen and staff board	1.033	323
Local transport	537	1.572
Fuel	12.814	7.871
Various (stationery-cleaning - bank costs - tailoring, etc..)	2.656	6.338
Utility consumption	7.866	5.909
Insurance premiums	6.551	791
Rentals	8.462	5.698
Visibility	1.057	-
Total	232.056	142.937

ITALY - Naples Outpatient Clinic

Outpatient clinic being completed

Cost items	2014	2013
Staff	9.791	1.311
Medical and consumption materials	4	-
Hospital building, equipment and furniture	19.397	-
Restructuring and maintenance	1.708	359
Patients' canteen and staff board	517	-
Local transport	75	2.412
Fuel	634	-
Various (stationery-cleaning - bank costs - tailoring, etc..)	20	-
Utility consumption	1.948	-
Rentals	647	-
Visibility	130	-
Total	34.871	4.082

ITALY - Sassari Help Desk

Cost items	2014	2013
Staff	25.848	25.593
Medical and consumption materials	15	-
Hospital building, equipment and furniture	85	162
Restructuring and maintenance	703	423
Patients' canteen and staff board	1.423	766
Local transport	196	56
Fuel	1.169	1.233
Various (stationery-cleaning - bank costs - tailoring, etc..)	975	964
Insurance premiums	1.214	-
Visibility	20	-
Total	31.647	29.195

Sicily Help Desks - EIF Project

Project completed on 30 June 2014.

Cost items	2014	2013
Staff	115.977	62.038
Medical and consumption materials	103	-
Hospital building, equipment and furniture	2.092	520
Restructuring and maintenance	90	-
Patients' canteen and staff board	1.246	312
Local transport	558	261
Fuel	3.840	1.419
Various (stationery-cleaning - bank costs - tailoring, etc..)	5.059	2.255
Utility consumption	24	-
Car rental	16.820	4.058
Professional services	5.000	-
Visibility	98	-
Total	150.908	70.864

ITALY - Emergencies

Cost items	2014
Staff	17.680
Medical and consumption materials	70
Equipment	52
Restructuring and maintenance	690
Patients' canteen and staff board	733
Local transport	35
Fuel	902
Various (stationery-cleaning - bank costs - tailoring, etc..)	202
Total	20.364

ITALY - Politruck Art. 3

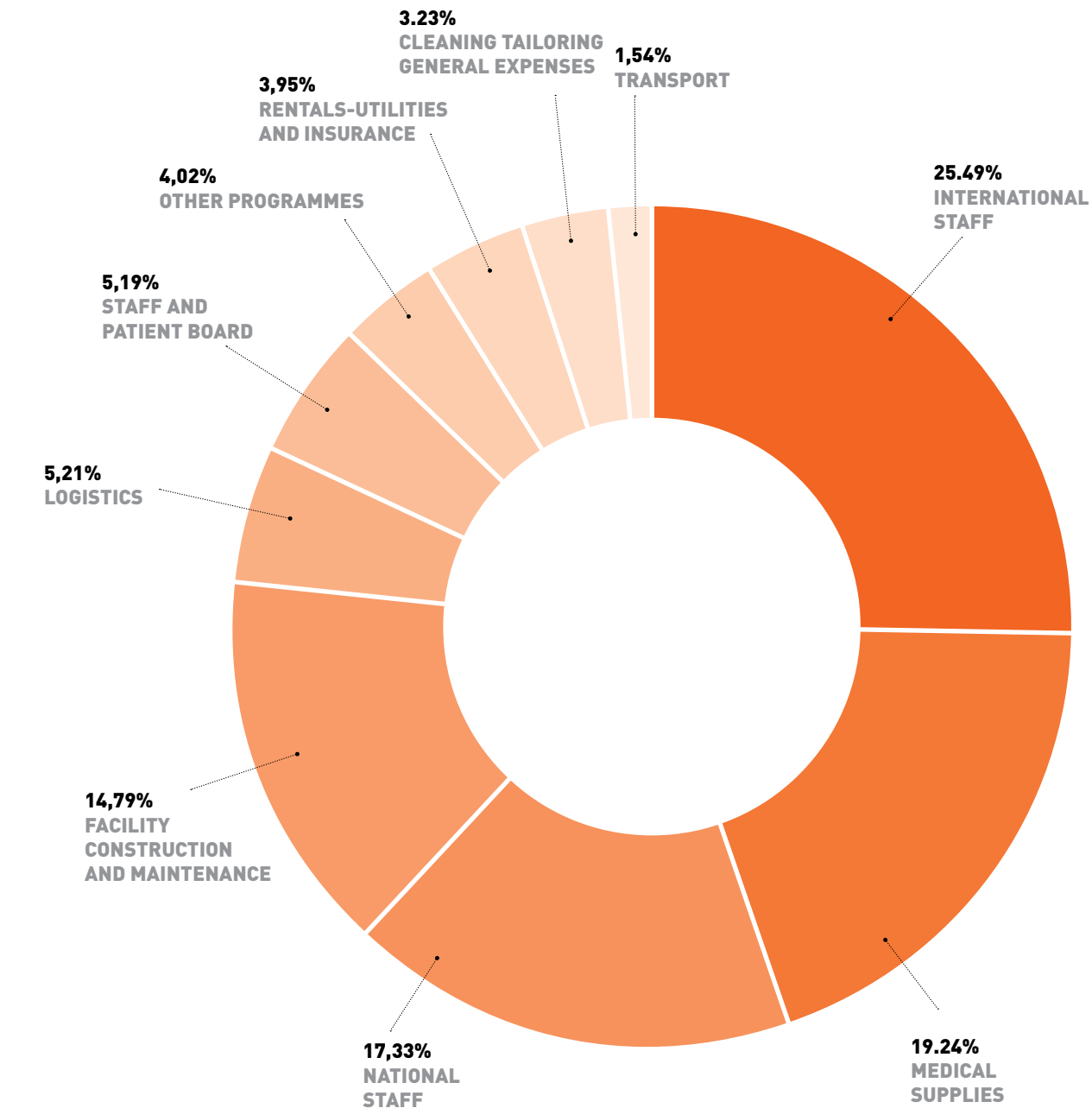
Cost items	2014
Staff	1.595
Equipment	1.928
Restructuring and maintenance	3.172
Local transport	93
Fuel	444
Utility consumption	37
Various (stationery-cleaning - bank costs - tailoring, etc..)	151
Total	7.420

ITALY - Castel Volturno Outpatient Clinic

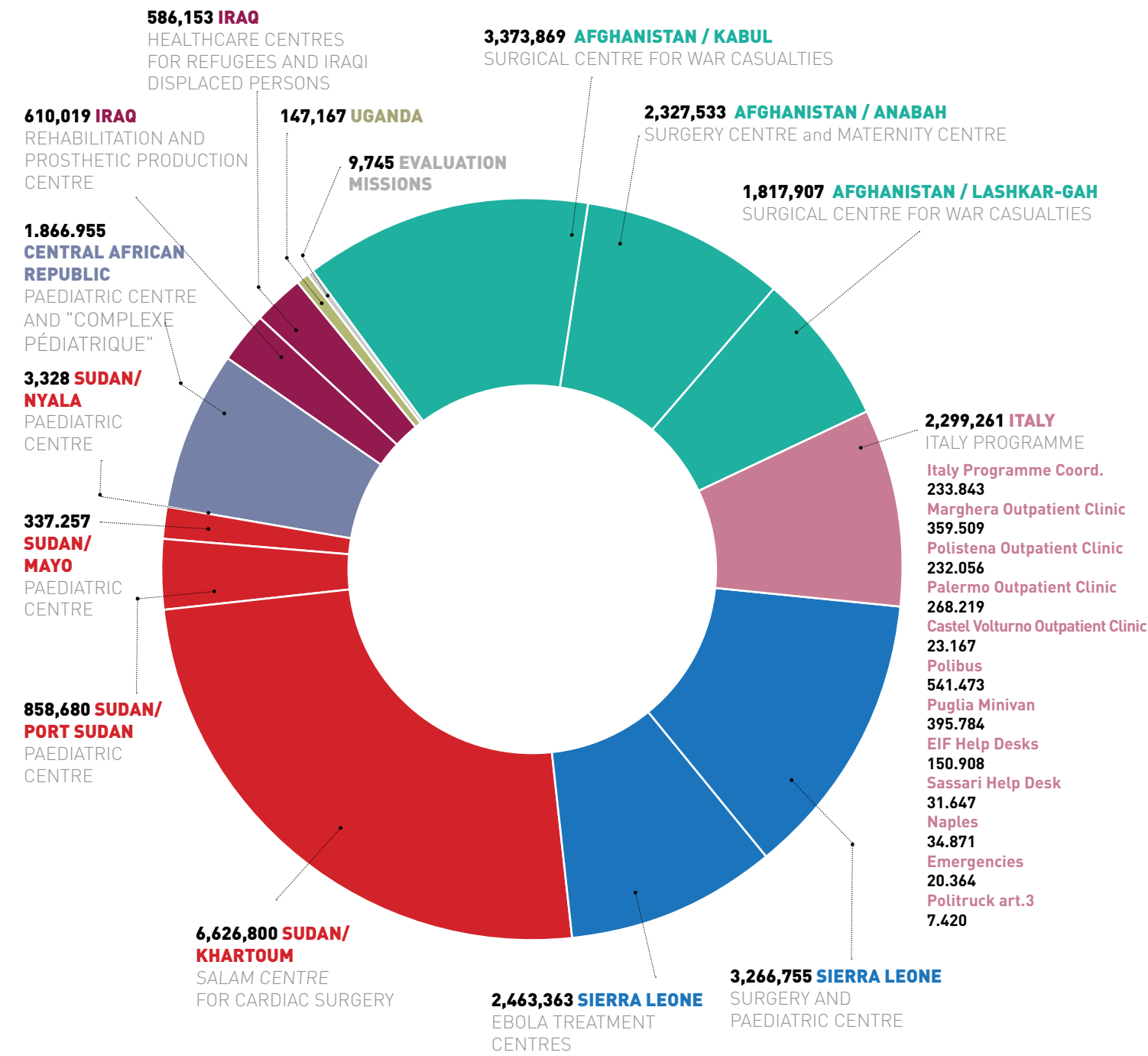
Project in progress

Cost items	2014
Staff	2.194
Medical and consumption materials	958
Hospital building, equipment and furniture	5.364
Restructuring and maintenance	891
Patients' canteen and staff board	175
Local transport	124
Fuel	1.350
Various (stationery-cleaning - bank costs - tailoring, etc..)	600
Utility consumption	252
Insurance premiums	1.186
Rentals	10.071
Total	23.167

BREAKDOWN OF EXPENSES FOR OPERATING MISSIONS  
ITALY PROGRAMME



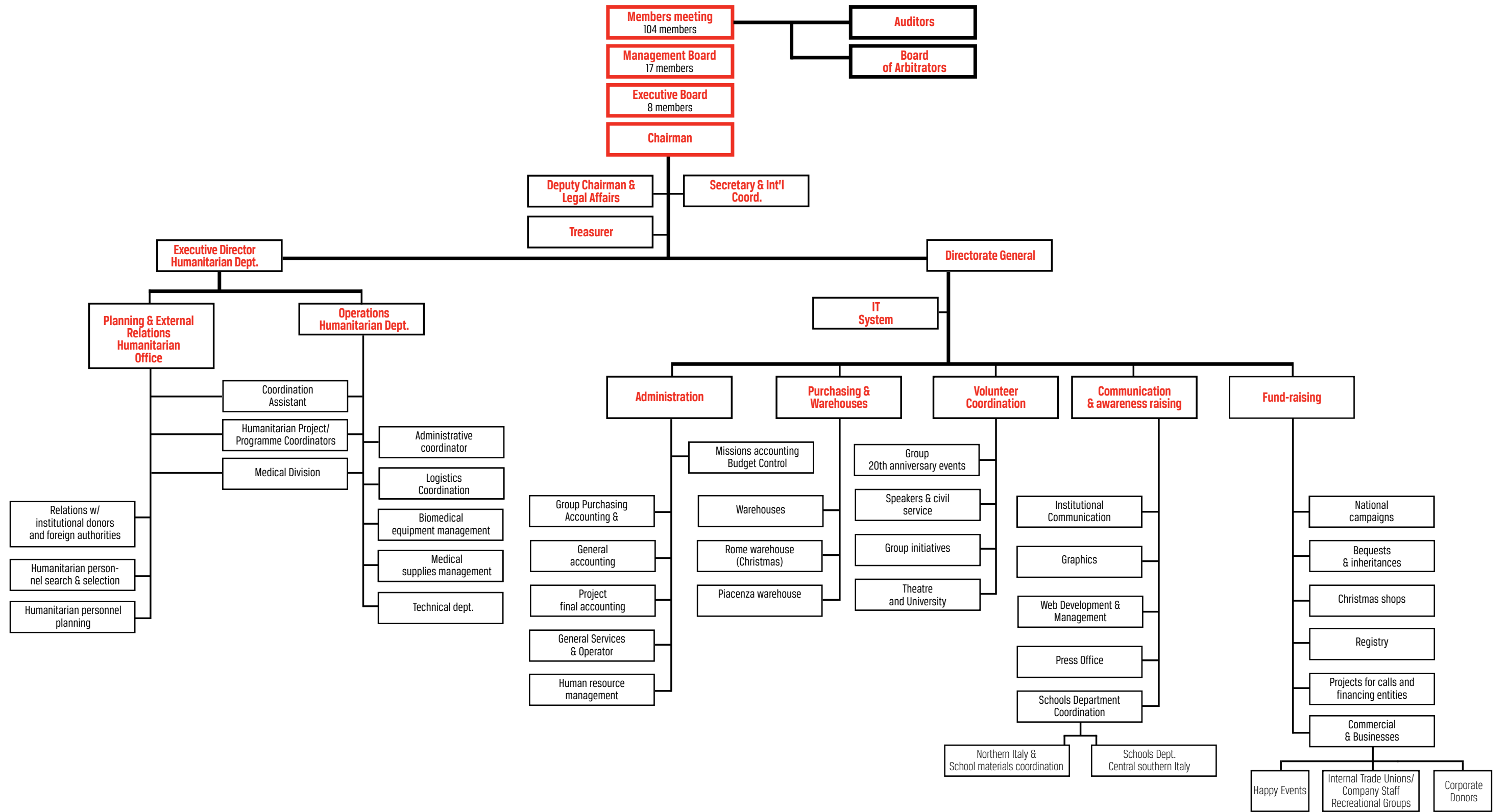
PROJECT EXPENSES (EUR)











## ACTIVITIES IN ITALY

## STRUCTURES, ORGANIZATION

### PREMISES IN MILAN

The activities of the humanitarian and support missions are coordinated chiefly from our premises in Milan. At 31 December 2014, a total of 125 people were working on these premises, including 61 volunteers.

Organizational structure of the headquarters in Milan as of 31/12/2014:

- **Chairman's and Director General's Office** - employees: 4; volunteers: 2.
- **Humanitarian Office** - employees: 10; project workers: 2; volunteers: 3.
- **Administrative Office** - employees: 9; self-employed: 1; volunteers: 3.
- **Department Coordinating Volunteers in the Territory** - employees: 2; self-employed: 3; volunteers: 4.
- **Fund-raising Office General** - employees: 9; project workers: 1; volunteers: 33.
- **Fund-raising Office Institutional** - employees: 3.
- **Communications Office - Schools** - employees: 6; self-employed: 1; volunteers: 5.
- **Purchasing & Warehouse Office** - employees: 6; Volunteers 1.
- **IT Office** - employees: 3; Project worker: 1.
- **General Services - Switchboard** - employees: 3; volunteers: 10.

### SECONDARY PREMISES IN ROME

The offices for the secondary premises in Rome carry out activities in the field through the work of full time professionals and volunteers.

At 31 December 2014, our offices in Rome were stably manned by about 30 volunteers, rotating on a week-by-week basis, 8 employees and 3 project workers.

Organizational structure of the Rome office as of 31/12/2014:

- **Chairman's and Director General's Office** - employees: 1.
- **Administrative Office and Switchboard** - employees: 2; volunteers: 10.
- **Department Coordinating Volunteers in the Territory** - employees: 3; volunteers: 6.
- **Humanitarian Office** - employees: 1.
- **Purchasing & Warehouse Office** - employees: 1; Project worker: 1; Volunteers 2.
- **Fund Raising Office** - Project workers: 2; volunteers: 12.

In addition to employees in the Milan and Rome offices, 9 employees are employed at the clinic in Palermo, 2 employees and 5 project workers at the clinic in Marghera and 5 project workers at the clinic in Polistena. About 70 volunteer physicians and nurses work at the clinic in Palermo, about 70 at the clinic in Marghera, 5 at the clinic in Polistena (among whom two non-clinicians) and 20 non-clinicians at the help desk in Sassari. A total of 19 project workers work on the two polibuses and 7 are those working on the two minivans, with a variable number of volunteer physicians and nurses depending on the location where each is operating; A total of 4 employees and 1 project worker are assigned to the coordination of activities in Italy, with different functions. They report to the Milan office. A total of 7 employees and 1 project worker are currently assigned to humanitarian missions abroad.

### VOLUNTEERS AND «GROUPS»

Emergency promotes a culture of peace, solidarity and respect for human rights and organizes fund raising initiatives through an intensive network of volunteers throughout the territory. Volunteers play a fundamental and essential role in informing public opinion and gaining support for the causes we support, such as peace, through taking part in and organizing conferences, meetings in schools and in the workplace, as well as initiatives

and events, info desks and so on, engaging local communities as much as possible.

In their fund raising activities, volunteers carry out their own initiatives, activate new contacts, and assist in the campaigns promoted by the Association.

In the second half of 2014, two resources joined the office to develop a theatrical project produced by Emergency and a project aimed at universities (creation of a network of volunteer university students and management of dissertations) respectively. Three resources were moved to other sectors of the association to develop correlated projects and fund-raising projects (organisation of events/initiatives and promotion of ongoing donations). Volunteers also provide precious support for the activities of the offices in Milan and Rome. In 2014, about 90 volunteers worked with us at the two premises, with a range of duties based on their skills, professionalism and the time they could dedicate to us. A further roughly 170 volunteers worked on the annual national meeting, helping the group of local volunteers. At 31 December 2014, there were 166 local groups, including 8 in Rome and 8 in Milan; there are over 3,182 volunteers in the Association nationwide, of whom have a badge to identify them as Emergency volunteers and are active in initiatives and events.

**The local groups** The body of Emergency volunteers is extremely diverse in terms of composition, type of activity and opportunities provided by the area of belonging. To best organise their activities, they are divided into local groups», which, in turn, are organized under «area coordinators» and, in some cases, under «regional coordinators».

In addition to the local groups, there are groups formed based on the activity they do for the association which in many cases have received targeted training in recent years: public speakers, school speakers, support to national initiatives (rallies, Emergency Day, National Meeting), support to fund-raising (promotion of ongoing donation, support to national communication campaigns, organisation of local events, management of Christmas shops), and management of Infopoints.

Our update efforts are continuing along this path in terms of organisational criteria and operating strategies of the groups as well as of the support and related communications and monitoring tools. After 20 years of activity, among the targets and priorities for 2014, the volunteer coordination department has included the effort to lay the foundations for an inevitable generational change, which is expected to take place over the next twenty years. To this end, the addition of two resources was aimed at creating a network of young people (university students) and at supporting the dissemination of the association's values through the theatre. The 2014/15 training offering for volunteers was provided in February and March 2015 through the organisation of four 2-day seminars in the cities of Rome, Milan, Venice and Foggia. The format proposed and repeated at the four meetings was organised with the direct participation of the volunteers.

**Activities** The year 2014 saw a broader presence of "area coordinators" in almost all Italian regions. The activities of the area coordinators are increasingly geared toward the exchange of information about initiatives in order to raise awareness and for fund raising purposes, reviewing relations with other local situations. They are an opportunity to bring everybody up to date with ongoing initiatives, and to optimize the management of material by groups, as well as to support the creation and development of smaller and more recently formed groups. In the regions where the experience gained by area co-ordinators made it possible, this method became an operational instrument for cooperating on the creation or fund raising events, for meetings between volunteers and the general public, for sharing experiences and skills, for the improvement of information about Emergency and to welcome new volunteers, ensuring that they make an optimum contribution.

The area co-ordinators, liaising directly with volunteers in the Co-ordination Department at the two headquarters, provided the following support: in the majority of cases they took part in the meetings of individual groups, managed and co-ordinated inter-group meetings, organized common initiatives involving several groups, and training courses in the territory – whose contents were determined by the groups themselves. They helped to create new groups and, through liaison with headquarters, sought to solve the complex problems of groups in their territory.

During the year, the activity of the groups in fund-raising and the dissemination of a culture of peace and respect for human rights shared a common theme, namely the celebration of the association's twentieth anniversary, which ended in September in Milan with the event that saw them most directly involved: the National Meeting of volunteers.

## COMMUNICATIONS

**The website [www.emergency.it](http://www.emergency.it)** is one of the best known and most widely used instruments of communication for the general public to obtain information about the activities and initiatives of the Association, in Italy and abroad, and to contribute to fund raising activities (online donations, Christmas initiatives, etc.) as well as to obtain information about how to work with Emergency and more in general to come into contact with the Association and seek information about it.

The website [www.emergency.it](http://www.emergency.it) is addressed mainly to an Italian/Italian-speaking audience, which comprises the most users, while the English version is instrumental to an international audience. Of courses, in countries where foreign subsidiaries are present, the local website is the source of reference. On average, the number of daily visits to the website amounts to over 2,500, with an uneven distribution – due to seasonal factors (drop in traffic in summer) and the impact of campaigns and specific initiatives (increase in traffic).

#### Landing page

In 2014, during the membership and Ebola fund-raising campaigns, it was decided to create a specific landing page to maximise the effectiveness of the initiatives of the relevant campaigns.

#### Electronic mailing lists

##### Allistante

*Allistante* is Emergency's electronic newsletter, sent weekly to update subscribers about the association's activities and initiatives.

With a list of **over 100,000 contacts** , the newsletter is one of our main channels of communication with our public of supporters who can in this way be informed of what is happening in our humanitarian projects. The newsletter is yet another means for accounting for the use of the funds raised by telling about our work, in addition to being an information channel for campaigns, the ways to provide support and the association's initiatives.

#### Other e-mail lists

In addition to the news set out in Allistante for the e-mailing list that receives it, supporters on other e-mail lists are contacted on specific occasions: campaigns, appeals, particularly important events, local initiatives and where specific content is appropriate.

Most of the people on these lists - numbering about 280,000 contacts - are those who had previously signed our appeals.

In conjunction with the Schools Department, we began sending out an information newsletter to teachers.

During the year, particularly important messages were also sent to donors who had requested to be contacted by e-mail, with exclusive messages for certain categories of donors and supporters, and local messages on the occasion of nearby events of particular importance.

**Social Media** Facebook is Emergency's main tool for visibility in the Internet. The "Emergency" page has over 860,000 contacts, the "Gino Strada" page has over 800,000 contacts and the "Io sto con Emergency" page – though used marginally - has over 300,000.

In addition to these pages, Emergency manages the pages dedicated to "Emergency Gadget e bomboniere" (Emergency gadgets and wedding favours) and the pages of the Infopoints in Turin and Genoa.

Emergency uses Facebook especially to provide information about its activities and positions. In 2014 the tool has been used for fund-raising initiatives as well and in particular for the membership and Ebola campaigns. In the latter case, additional spaces were purchased to ensure visibility for our initiative: the expense, though limited, was more than covered by the funds raised.

The association has a strong following also on Twitter: more than 420,000 people follow the association's updates.

Emergency is also present on Youtube, Pinterest and Google+, in addition to some social networks that are marginal though within the framework of Emergency's visibility on the web.

**Emergency magazine** During 2014, 4 issues of our 3-monthly Emergency magazine were published (numbers 70, 71, 72 and 73). This is the main instrument for an in-depth description and update of Emergency's humanitarian activities, as well as for disclosure to donors, so that they can also be informed of the uses to which their donations are put. In addition to telling about the activities of the association, each issue features a report on the general topics covered by Emergency. In 2014, a total of about 1,000,000 copies were printed.

Each copy contains a printed Post Office payment slip for donations to Emergency. Donations can also be made by bank remittance without costs to the donor.

**Report (annual report on activities)** In March the 1994-2013 Report was published. The layout of the latest edition was completely renovated. Instead of by country, the report was divided by areas of activity: war surgery, emergency surgery, physiotherapy and rehabilitation, gynaecology and obstetrics, paediatrics, Italy Programme, cardiology and heart surgery. A total of 250,000 copies were published in Italian, 180,000 sent to donors in our records instead of the usual quarterly report of the month of March and 70,000 distributed to offices and groups during initiatives, events and info desks. The report was also published in English.

**Campaigns** In 2014 we celebrated Emergency's 20th anniversary. All the communication initiatives were centred on celebrating this major milestone. The most important event was the organization of the "Partita del cuore"



football match organised with the Italian Singers' National Team, which saw the participation of famous artists and football players, among others: Paolo Bonolis, Riccardo Scamarcio, Edoardo Leo, Francesco Giorgino, Ringo Dj, Giuliano Palma, Davide Oldani, Dario Vergassola, Francesco Toldo, Giancarlo Antognoni, Gabriel Batistuta, Borja Valero, Manuel Pasqual, Luca Toni, Vincenzo Montella, Roberto Baggio, Luca Barbarossa, Raoul Bova, Marco Masini, Alex Britti, Neri Marcorè, Paolo Belli, Marco Bocci, Max Gazzè, Niccolò Fabi, Paolo Vallesi, Antonio Maggio, Renzo Rubino and Fabrizio Frizzi. The match was held in Florence on May 19th and broadcast live on the Italian TV channel RAI 1. It was accompanied by a text message campaign from May 13th to May 20th to raise funds for the Salam Centre for Cardiac Surgery and for the development of the Italy Programme. The week of the football match allowed Emergency to raise over €1,280,000, including tickets and telephone donations. The association also benefited from huge coverage on all RAI tv and radio channels.

The 5 per thousand campaign began in March with the production and distribution of postcards and visiting cards, posters, banners, an audio advertisement and a video for the social media. The slogan chosen was "Ecco il tuo 5 per mille" –Here's your 5 per thousand–to stress the tangible and effective use of the 5-per-thousand funds by the association.

The subject of the fall membership campaign was Emergency's twenty years of activity. In addition to the production of printed material for the volunteer groups, a video for the social media titled "What's behind a Emergency membership card?" was produced. The 2014 membership campaign generated funds amounting to €468,969.

In 2014 a fund-raising campaign was also organised to support Emergency's initiative against the Ebola epidemic in Sierra Leone. The campaign consisting of press office activities and web activities with a specific landing page was a success among supporters and raised over **€1,180,000** in funds.

**Exhibitions and videos** Three photo exhibitions were centred on our activities were organised.

a. **WHEN THE OTHERS LEAVE**  
The exhibition organised by Simone Cerio of Paralelo Zero tells about the journey and experience of an Italian surgery resident in Kabul. The exhibition was put on display at the Ethical Photography Festival in Lodi and at the Perugia Social Photo Fest in November. The exhibition by Simone Cerio was also included in the "DESTINATION HOPE: Viaggi della speranza" exhibition in which the photographers of Parallelozero documented the phenomena of medical migratory flows around the world: millions of people are forced to travel to receive the medical treatments they need.

B. **LA NOSTRA TERRA (OUR LAND)**  
The photographer Talitha Puri Negri shot a photoreportage in Iraq. The photos were also used for an exhibition on display at Sotheby's and were sold during an evening event by invitation sponsored by Franconeri (Calzedonia Group).

c.**EMERGENCY 20 ANNI (EMERGENCY 20 YEARS)**  
An exhibition in panels was produced for the volunteer groups narrating the milestones of these years of activity for use at local events.

The video "20 anni di medicina e di diritti umani" –20 years of medicine and human rights–was produced in collaboration with the RAI External Relations office. The video lasts 57 seconds and was broadcast on RAI channels during the text message campaign and in the following week.

**ARTICLE 32**  
A documentary video was produced on Emergency's work in Italy and distributed to groups to raise awareness in the local area.

Emergency also collaborated in the production of the video "What we are leaving behind" by Ben Anderson, shot at the Lashkar-gah hospital. The video, produced by HBO, was broadcast on Vice and on Emergency's social media.

The book "20 Years of Emergency" was published to tell the association's story through its most important milestones. It was distributed to volunteers, Emergency's institutional contacts and members.

In 2014, Emergency published the calendar "Emergency è" (Emergency is): 12 famous Italian illustrators highlighted the various aspects of the association's activities in drawings.

**Activities in schools** The leading activities co-ordinated by the Schools Department in Milan and in the secondary office in Rome included: the production of presentations and instruments for teachers and students; the organization and implementation of meetings in primary and secondary schools and in libraries; the organization and implementation of extra-scholastic activities for children and youngsters; the implementation of projects with the collaboration of agencies, associations, foundations and publishers updating speakers and welcoming and training new school volunteers and volunteers managing relations with schools. Currently, volunteers are working on 22 presentations and 2 policy and information documents addressed at elementary and high school students suitable for various ages and broken down into subjects. The preparation and updating of material is handled by the Schools Department, which examines and collects recommendations of volunteers who are daily contact with teachers and students. The Emergency site reserved for school speakers has 707 operational volunteers, 266 of whom are always active. In Italy, there are 95 schools groups which organize and arrange meetings with classes. In school year 2013-2014 speakers held 2,762 meetings in all school types and grades (up by 396 meetings over the year before) to promote a culture of peace, solidarity, respect for human rights and to inform about the humanitarian activities of the association reaching over 165,000 people (students, parents and teachers).

A newsletter was drawn up by teachers who have contacted Emergency to promote peace in their schools: 5 issues were sent by e-mail. At the end of the school year a questionnaire was administered to the 3,800 teachers in the database of the online reserved area of the schools department. A total of 22% of the interviewees responded, expressing their appreciation for the content and how it was presented to classes. The publisher Loescher, in collaboration with Emergency, published a diary for high school teachers on the topic "No to War."

Collaboration continued with Prosolidar Foundation for the fourth edition of the "Teresa Sarti Strada Award" for elementary and junior high schools, which saw the participation of more than 120 schools around Italy. This edition was joined by the MAXXI Foundation among the sponsors of the competition. Since January, three civil service volunteers have collaborated with the schools department. In July a new project requiring 4 new volunteers was presented. Activities in schools continue to be the cultural response of Emergency to raise awareness about peace and to promote solidarity and human rights.

## FUND RAISING INITIATIVES

In 2014 about 47% of the funding to the Association came from private donations: **€18,261,599** out of a total of **€38,848,588** , up by about 4% over last year. Despite the drop in the 5-per-thousand donations compared to the year before, equal to €10,360,132 in 2014, there was a substantial increase in one-off donations, equivalent to **€3,526,971** - up by 34% over 2013, recorded especially in the last 4 months of the year (+72% over 2013), due above all to the humanitarian intervention to fight the Ebola epidemic in Sierra Leone. Excluding this contribution, revenue from fund raising activities, i.e. donations from private citizens, amounted to **€7,901,467** , up 14% compared to 2013. A close analysis of these amounts shows a slight increase in donations from the quarterly (about +1%, over 2013), in on-going donations (RID-SDD) (+3% over 2013) and in memberships (about +5% over 2013).

A more detailed analysis of the mode of donation shows that private citizens are increasingly shifting toward making donations on-line (+13% compared to 2013), compared with the conventional postal office payment slips.

Despite dwindling financial resources in general, private individuals continue to greatly support Emergency and to show a great capacity in reacting and participating in requests for support to the Emergency's humanitarian activity.

**Commercial activities** The revenue from commercial activities in 2014 amounted to **€2,313,524** , of which: 17% from the activity of Local Groups (about 2% from the sale of gadgets at the two Infopoints in Turin and Genoa); 41% from Christmas shops; about 32% from e-commerce (Shops, Happy Events and Christmas Special). In 2014 the Christmas shops were organised in 16 Italian cities and reaped a gross revenue of €1.2 million.

As in previous years, the selection of the gadgets took into account the long-consolidated guidelines, based on the analysis of the origin, supply chain, environmental impact and certifications for the assessment of the ethical nature of the products purchased and their suppliers. Once the gadgets were selected, in order to optimise the investment and determine the right mark-up, an assessment was carried out based on the type and quality of the products, as well as on the potential of the various sales channels. For jerseys, the supplier, a member of the fair trading organization, was confirmed, since it guaranteed better economic conditions and greater flexibility in placing orders and in forms of payment. During the year, the commercial office selected the category of "Last items," namely products with a limited sale capacity at a discount price, to curb warehouse costs without losing on the margin. The Eco-gadget section, launched in 2013, was renewed, involving new suppliers and associations specialised in manufacturing items with recycled materials.

**Shop.emergency.it** Inaugurated in the second half of 2010, the online shop in 2014 recorded gross sales without VAT of about **€101,141**.

During the year, to promote the shop and other fund raising initiatives, a weekly newsletter, Allistante, was sent online, promoting one item each week, and a fortnightly newsletter was sent to 15,000 contacts placed at our disposal by our commercial partner.

In the September-December period, the online shop is joined by the "Christmas Special", with a specific website for both businesses and private citizens.

**Lietieventi.emergency.it** We have confirmed our two main partners in e-commerce for solidarity gifts: Buy srl, also our partner for the sale of gadgets, and Julia Cartotecnica, a leading company for Greetings cards, with

which we renewed the agreement to sell on a sale or return basis. Also partners are two Fair Trading co-operatives for the supply of gift wrappings.

The funds raised in 2014 through this activity dropped by about 20%, in line with a widespread drop in happy events and with the ongoing drop in spending capacity in Italy. In 2014 revenues amounted to **€482,127** and were allocated to the Salam Centre for Cardiac Surgery in Khartoum.

**Christmas Special** The usual fund raising activities under the "Christmas Special", in 2014, was carried out both by outsourcing the sale of greetings cards and company gifts through a commercial partner, as in 2013, and via new commercial agreements with suppliers to increase the volume of business on a sale or return basis, particularly for Christmas parcels and cards.

In the period from September to December, the shop was given new graphics and contents in order to include the "Private Christmas Special". The proceeds from this initiative were allocated to the humanitarian programme in Afghanistan. The "Christmas Special", the only access for private citizens and businesses, offered once again the sale of gadgets, calendars, personalised greeting cards and Christmas parcels, among which some aimed directly to businesses as a "company gift" in addition to donations.

Christmas parcels were again sold on a sale or return basis in partnership with Altromercato, a Fair Trading co-operative, and Libera, in keeping with the principles of fair trading. Space was also reserved for the promotion of Christmas shops and a page was included to thank companies who supported these initiatives. The sale of items through the Christmas website resulted in proceeds amounting to **€150,770**. As regards donations, the 2014 Christmas Special raised **€160,857** , up significantly over 2013 (+58%), confirming the peak recorded for all donations in the month of December.

**Contributions from Italian and Foreign Entities** The Lanfrosa Foundation donated **CHF 500,000** for the purchase of healthcare and surgical material for the Salam Centre for Cardiac Surgery in Khartoum.

The 2007 – 2013 European Fund for the Integration of Third-Party Nationals granted a contribution of **€118,040** (of which €236.154,34 allocated between 2013 and 2014) to the project "Development of health pathways and integration pathways," that provides for the opening and management of three help desks in Catania, Messina and Ragusa (project whose activities are described in the first part of this document).

**Other initiatives** During 2014, a number of initiatives and collaborations successfully begun in previous years continued, whilst others were added.

The agreement with American Express, active since 2007, was confirmed. Thanks to the *Club Membership Rewards* operation (the donation of points converted into funds) **€24,151** were donated for the support of the Goderich Surgical Centre in Sierra Leone (up 15% compared to the year before). Nordiconad, active for many years with a points scheme for clients, donated **€100,152**, also for the Goderich Surgical Centre in Sierra Leone. The significant increase over previous years is due to the expiry of the scheme (every 4 years) and to the choice of individual customers to give the remaining points to Emergency.

Unicoop Tirreno introduced via its Immagina 2013/2014 catalogue the possibility to donate solidarity points in support of the Clinic in Palermo, resulting in a donation of €20,000.

Micys, a cosmetics company with the Pupa trademark, confirmed for the fifth year running its support for the Anabah Maternity Centre, with a cash donation of **€60,000** and a donation of goods worth **€20,000**.

Carpi Tecnica, a company in the hydraulic heating sector, waived the premium it had earned with suppliers, donating **€28,022** for the Goderich Surgical and Paediatric Centre in Sierra Leone.

Jaeger Le Coultre, a company of the Richemont SA Group that manufactures and markets luxury watches, supported Emergency for the fourth year running, donating **€65,000** to the Goderich Surgery Centre in Sierra Leone.

Fastweb, the Italian telecommunications company specializing in telephony and broadband connections, signed a partnership agreement in support of the Italy Programme, through which donations amounting to **€64,200** were collected.

The fund raising initiative called "A Tavola con" during 2013 made new agreements and renewed existing ones, for a total donation of **13,697 euros**, shared out among the humanitarian programmes in Anabah, Kabul, Lashkar-gah (Afghanistan), Goderich (Sierra Leone) and the Salam Centre for Cardiac Surgery in Khartoum (Sudan).

FUND RAISING:

PROBLEMS AND PROSPECTS

As stated in the introduction, the overall amount of funds raised in 2014 was the highest ever for Emergency, despite the continuing social and economic crisis in Italy. The increase is mainly due to increased proceeds received during the year from governmental and non-governmental institutional funds (among which those allocated by DFID, the British development agency to the programme to fight the Ebola emergency in 2014 equivalent to **GBP 3,101,533**), to fund-raising (among which, the funds from the "Partita del cuore" football match and the Christmas initiative) and to bequests, despite a drop in donations through the 5-per-thousand scheme (year 2012: about €760,000 less compared to 2011). Hence the general economic situation of the country continues to be a concern, since it impacts on the many small donors and supporters of Emergency. Therefore diversifying our sources of funding in support of our activities remains an ongoing commitment.

As indicated, during the year the funds for the sixth edition of the 5 per thousand tax for fiscal year 2012 were collected and accounted, amounting to **€10,360,132.05**. Once again, Emergency ranked first among the non-profit and volunteer organizations for the amount donated and by choice, with 346,183 taxpayers, down by about 37,000. Dividing the funds received by the number of donors, the amount per donor was equivalent to about €30, overall higher than the year before.

MANAGEMENT CHARGES

Fixed costs in 2014 were **6.99%** of the total, again well below the 10% mark that the Association considers «virtuous».

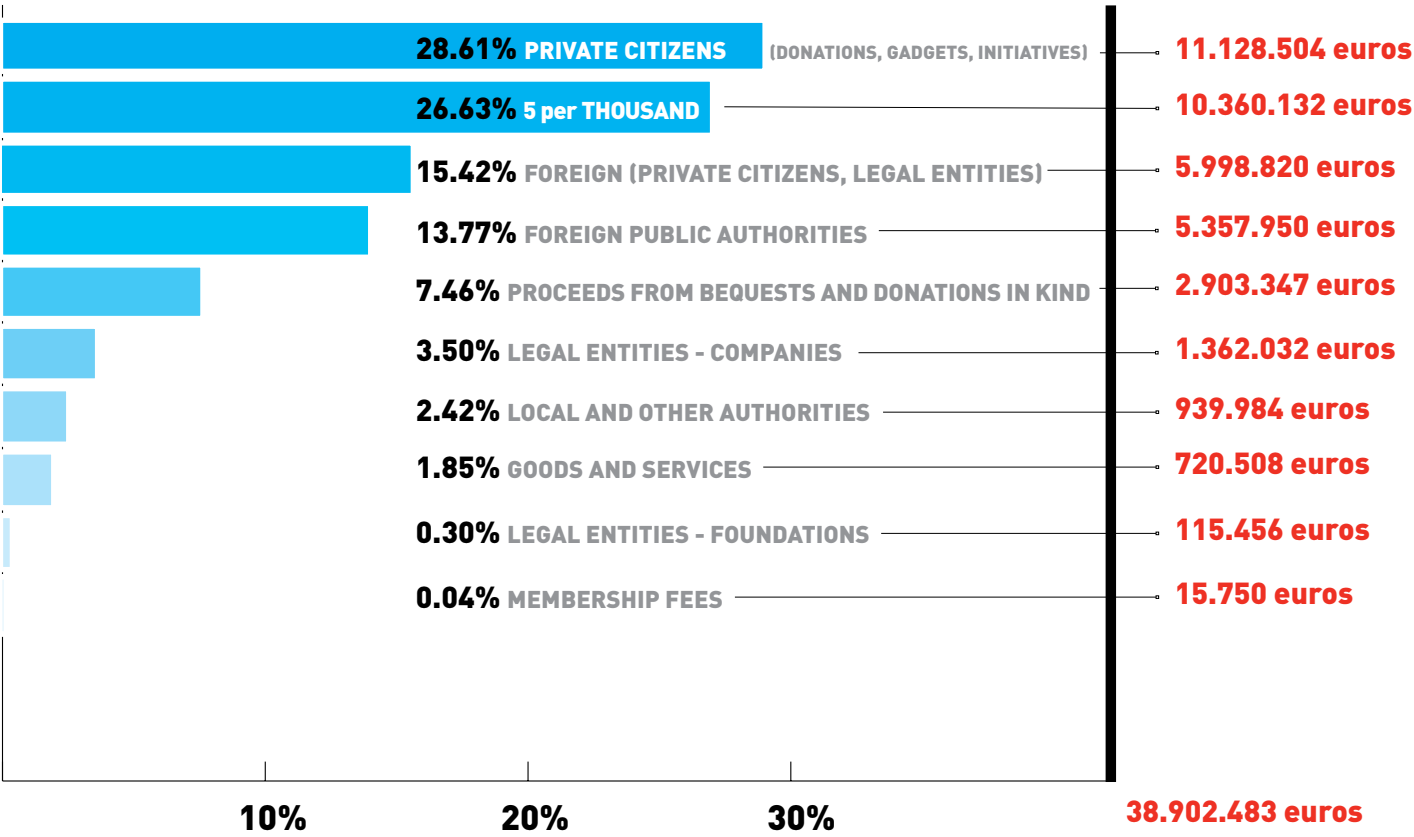
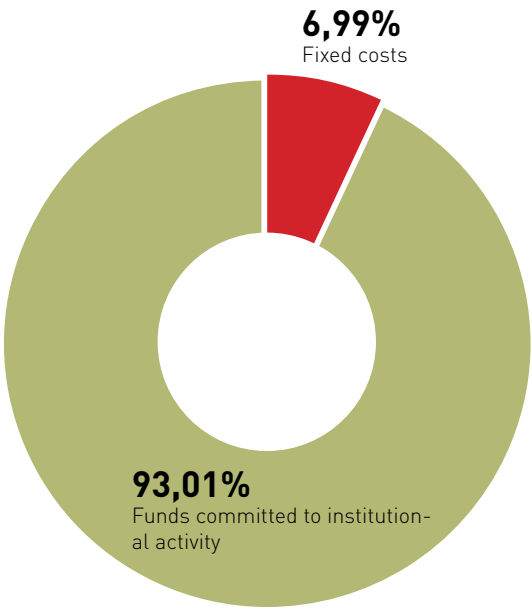
Once again, in 2014, the most significant item in fixed costs was the cost of personnel (salaries and social security payments). To these costs should be added the costs of leasing the warehouses in Milan, Rome and Gazzola for consumables and utilities, and for the rent of the premises in Milan and Rome.

Naturally fixed costs in relation to the overall balance sheet of Emergency need to be considered against revenues: "variable" revenues against "fixed" costs, where the most effective expenses are represented by labour and rent costs.

PROVISIONS

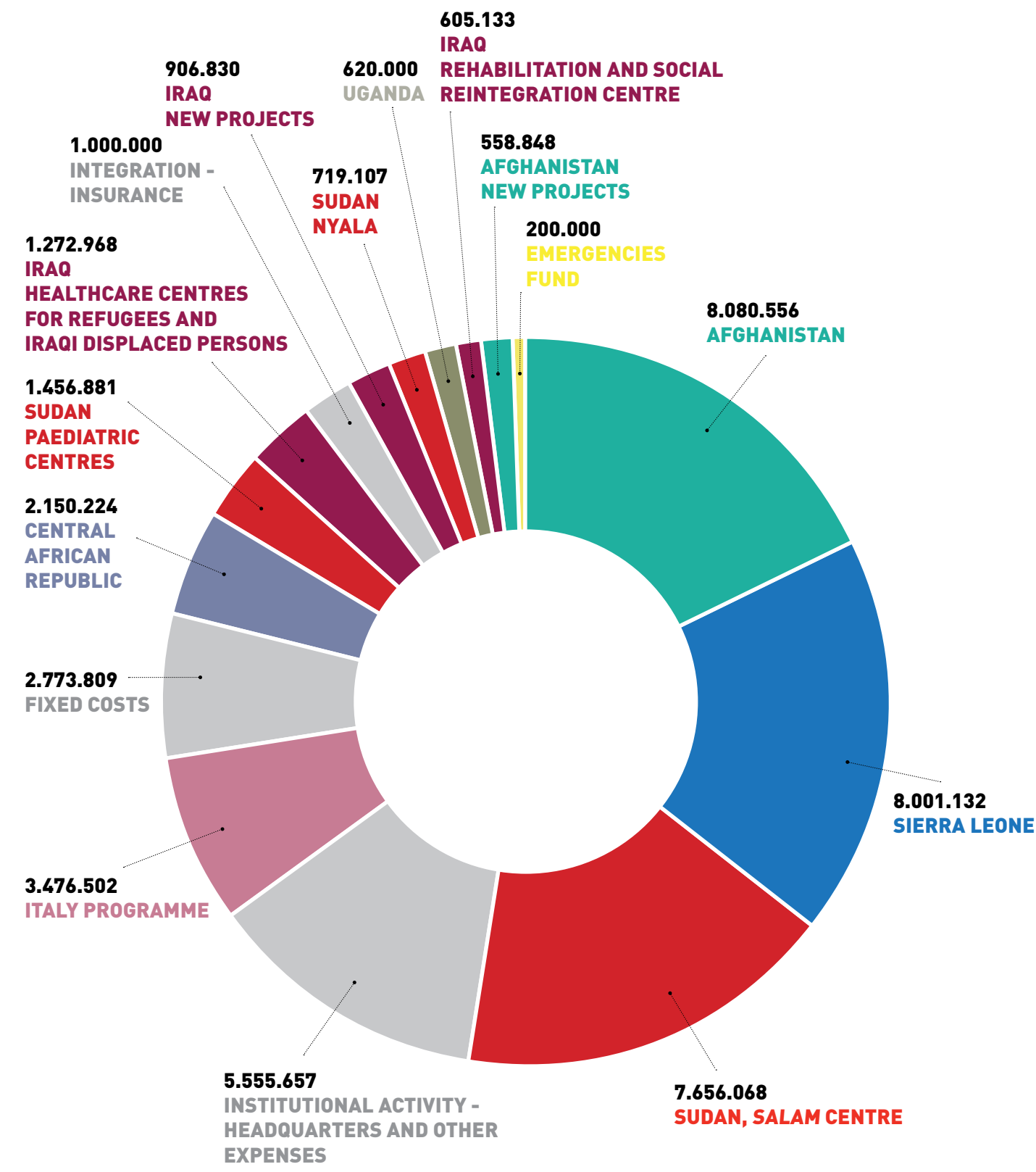
The balance sheet for 2014 shows provisions of **€2,980,000**, the funding commitment of the Prosolidar Foundation for the construction of a surgical and paediatric centre in Uganda. The item relating to €710,000 for funding from the Smemoranda Foundation to the "Italy Programme" was eliminated following the notice of the cancellation of the donation by the Foundation.

An amount of **€2,000,000** also remains set aside to cover the risk related to non-payment of the funds of the Sudanese government for the *Salam* Centre for Cardiac Surgery and an amount of **€58,000** to cover the risk arising, minimally, from pending disputes (Gentile and Campodifiori successions).



ESTIMATED EXPENDITURE 2015

TOTAL = €45,033,715



| BALANCE SHEET AND INCOME STATEMENT |

# BALANCE SHEET

## ACTIVITIES

### A) ASSETS

A.I - INTANGIBLE FIXED ASSETS	tot 2014	tot 2013	ref. page 62
1) PLANT AND EXPANSION COSTS	4.658	-	
2) RESEARCH, DEVELOPMENT AND ADVERTISING COSTS	-	-	
3) INDUSTRIAL PATENTS AND INTELLECTUAL PROPERTY RIGHTS	8.100	48.743	
4) CONCESSIONS, LICENSES, TRADEMARKS AND PATENTS	10.634	-	
5) OTHERS	68.441	30.253	
6) ASSETS UNDER DEVELOPMENT AND ADVANCES	-	-	
TOTAL A.I	91.833	78.996	
A.II - TANGIBLE FIXED ASSETS USED IN OPERATIONAL MISSIONS	tot 2014	tot 2013	ref. page 63
1) LAND AND BUILDINGS	14.492.219	14.017.676	
2) PLANT AND HOSPITAL EQUIPMENT	2.432.102	9.745.916	
3) HOSPITAL EQUIPMENT	7.241.150	6.543.490	
4) OTHER ASSETS	9.596.160	2.234.505	
5) ASSETS UNDER DEVELOPMENT AND ADVANCES	175.226	28.059	
6) - CUMULATED DEPRECIATION	-31.464.383	-29.592.939	
TOTAL A.II	2.472.475	2.976.707	
A.III - TANGIBLE FIXED ASSETS USED IN GENERAL SUPPORT ACTIVITIES	tot 2014	tot 2013	ref. page 64
1) LAND AND BUILDINGS	3.333.361	2.912.123	
2) PLANT AND EQUIPMENT	18.911	-	
3) EQUIPMENT	90.575	97.485	
4) OTHER ASSETS	957.500	885.596	
5) ASSETS UNDER DEVELOPMENT AND ADVANCES	-	-	
6) - CUMULATED DEPRECIATION	-924.856	-827.747	
TOTAL A.III	3.475.493	3.067.457	
A.IV - FINANCIAL FIXED ASSETS	tot 2014	tot 2013	ref. page 68
1) INVESTMENTS	17.750	16.385	
2) OTHER SECURITIES	-	-	
3) RECEIVABLES	-	-	
TOTAL A.IV	17.750	16.385	

TOTAL FIXED ASSETS (A)	6.057.550	6.139.545
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### B) CURRENT ASSETS

B.I - RECEIVABLES	tot 2014	tot 2013	ref. page 69
1) FROM SUPRANATIONAL BODIES	-	-	
2) FROM PUBLIC BODIES	-	-	
3) ADVANCES FOR OPERATIONAL MISSIONS	-	-	
4) FROM 5 PER THOUSAND FUNDS:	-	-	
5) FROM OTHERS	7.715.774	4.579.262	
TOTAL B.I	7.715.774	4.579.262	
B.II - INVENTORIES	tot 2014	tot 2013	ref. page 70
1) MEDICINES AND MEDICAL EQUIPMENT	2.758.641	1.440.362	
2) MATERIALS FOR PROSTHESES	316.363	312.000	
3) FOOD AND SUPPLIES IN GENERAL	-	-	
4) MATERIALS FOR FUND-RAISING OPERATIONS	773.671	959.856	
5) PROMOTIONAL MATERIAL	-	-	
6) ONGOING MISSIONS	346.120	98.845	
TOTAL B.II	4.194.795	2.811.063	
B.III - AVAILABLE FUNDS	tot 2014	tot 2013	ref. page 71
1) CASH AND CASH EQUIVALENTS	280.555	252.493	
2) BANK AND POST-OFFICE DEPOSITS	-	-	
a - bank and post-office deposits for operational missions	2.578.112	862.644	
b - other bank and post-office deposits	10.908.727	6.346.245	
3) SHORT-TERM SECURITIES	-	-	
4) OTHER SHORT-TERM AVAILABLE FUNDS	5.000	-	
TOTAL B.III	13.772.394	7.461.383	

TOTAL CURRENT ASSETS (B)	25.682.964	14.851.708
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### C) ACCRUALS AND DEFERRALS

C - ACCRUALS AND DEFERRALS	tot 2014	tot 2013	ref. page 71
1) ACCRUED INCOME	-	-	
2) PREPAYMENTS	233.054	179.353	
TOTAL C	233.054	179.353	

TOTAL ASSETS	31.973.569	21.170.606
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## LIABILITIES

### A) NET EQUITY

	tot 2014	tot 2013	ref. page 72
I - ENDOWMENT FUND	8.801	8.801	
II - RESERVES FROM DONATIONS AND GIFTS	-	-	
a - for instrumental assets	47.138	32.052	
b - for non-instrumental assets	2.957.236	2.350.423	
III - RESERVES FROM SURPLUSES OF PREVIOUS YEARS	8.064.610	4.636.622	
IV - RESERVES FROM ALLOCATED SURPLUSES OF PREVIOUS YEARS	-	-	
V - OTHER RESERVES	-	-	
VI - OPERATING PROFIT (LOSS) FROM PREVIOUS YEARS	-	-	
VII - OPERATING PROFIT (LOSS) FOR THE YEAR	6.126.809	3.427.988	
TOTAL A	17.204.595	10.455.886	

### B) RESTRICTED CAPITAL ASSETS

	tot 2014	tot 2013	ref. page 72
1) FOR EQUIPMENT RENEWAL	-	-	
2) FOR FUTURE MISSIONS	2.980.000	3.690.000	
3) FOR ONGOING MISSIONS	2.000.000	2.000.000	
4) Taxes	-	-	
5) OTHERS	58.000	372.500	
TOTAL B	5.038.000	6.062.500	

TOTAL EQUITY	22.242.595	16.518.386
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### C) PAYABLES

C.I - FOREIGN PAYABLES FOR OPERATIONAL MISSIONS	tot 2014	tot 2013	ref. page 73
1) PAYABLES TO THIRD PARTIES FOR FUNDING OPERATIONAL MISSIONS	-	-	
2) FUNDS FOR MISSIONS	-	-	
3) ADVANCES FOR OPERATIONAL MISSIONS	-	-	
4) PAYABLES DUE TO BANKS	-	-	
5) PAYABLES DUE TO OTHER FINANCING ENTITIES	-	-	
6) PAYABLES TO SUPPLIERS	465.528	338.152	
7) PAYABLES TO MISSION STAFF	-	-	
8) TERMINATION BENEFITS FOR SUPPORT STAFF OF OPERATIONAL MISSIONS (TFR)	259.600	48.598	
9) PAYABLES TO OTHERS	-	-	
TOTAL C.I	725.128	386.750	

C.II - PAYABLES FROM CULTURAL ACTIVITY, OPERATIONAL FACILITY AND PROCUREMENT OF GOODS AND SERVICES FOR OPERATIONAL MISSIONS	tot 2014	tot 2013	ref. page 74
1) PAYABLES DUE TO BANKS	-	-	
2) PAYABLES DUE TO OTHER FINANCING ENTITIES	-	-	
3) PAYABLES TO SUPPLIERS FOR OPERATIONAL MISSIONS	3.777.862	2.079.031	
4) PAYABLES DUE TO OPERATIONAL FACILITY'S STAFF	369.206	489.555	
5) PAYABLES DUE TO SOCIAL SECURITY AND WELFARE INSTITUTIONS	222.821	188.107	
6) TERMINATION BENEFITS FOR OPERATIONAL FACILITY'S STAFF (TFR FUND)	658.089	440.856	
7) TAX PAYABLES	147.620	166.443	
8) PAYABLES TO OTHERS	3.830.249	901.478	
TOTAL C.II	9.005.846	4.265.470	

TOTAL PAYABLES	9.730.974	4.652.220
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### D) ACCRUED INCOME AND PREPAYMENTS

D - ACCRUED INCOME AND PREPAYMENTS	tot 2014	tot 2013	ref. page 75
1) ACCRUED LIABILITIES	-	-	
2) DEFERRALS	-	-	
TOTAL D	-	-	

TOTAL ACCRUED AND PREPAYMENTS	-	-
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TOTAL LIABILITIES	31.973.569	21.170.606
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### MEMORANDUM ACCOUNTS

MEMORANDUM ACCOUNTS	tot 2014	tot 2013	ref. page 75
1) FREELY TRANSFERABLE ASSETS	621.410	2.848.278	
2) THIRD-PARTY ASSETS	97.607	35.987	
3) BANK GUARANTEES	403.701	389.127	
TOTAL MEMORANDUM ACCOUNTS	1.122.719	3.273.392	

TOTAL MEMORANDUM ACCOUNTS	1.122.719	3.273.392
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# INCOME STATEMENT

## PROCEEDS (A)

INSTITUTIONAL ACTIVITY - FUND-RAISING	tot 2014	tot 2013	ref. page 77
1) DONATIONS AND CONTRIBUTIONS	21.745.076	14.568.492	
2) PROCEEDS FROM FUND-RAISING ACTIVITIES			
a - 5 per thousand allocation	10.360.132	11.023.415	
b - other	1.585.774	1.264.172	
3) PROCEEDS FROM SETTLEMENT OF BEQUESTS OR SALE OF INHERITED OR DONATED ASSETS	2.903.347	1.883.591	
4) PROCEEDS FROM COMMERCIAL ACTIVITIES			
a - sale of goods	2.280.094	2.457.386	
b - for services provided	28.059	28.702	
TOTAL (A)	38.902.483	31.225.759	

TOTAL PROCEEDS (A)	38.902.483	31.225.759
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## CHARGES

INSTITUTIONAL ACTIVITY - FUND-RAISING COSTS (B)	tot 2014	tot 2013	ref. page 81
5) Costs for the organization of fund-raising activities	984.438	1.036.255	
6) Costs for commercial activity	1.180.379	1.419.488	
7) Changes in inventories of materials for fund-raising operations	94.826	-288.145	
TOTAL (B)	2.259.643	2.167.598	

INSTITUTIONAL ACTIVITY - COSTS FOR OPERATIONAL MISSIONS (C)	tot 2014	tot 2013	ref. page 81
8) FOR MEDICINES AND MEDICATION MATERIAL	4.972.347	4.433.691	
9) FOR RAW MATERIAL FOR PROSTHESES	267.002	123.866	
10) FOR FOOD AND SUPPLIES IN GENERAL	1.395.201	942.758	
11) FOR OTHER MATERIALS	910.053		
12) FOR SERVICES	4.976.599	3.878.357	
13) FOR THE USE OF THIRD-PARTY ASSETS	675.404	508.645	
14) PERSONNEL AT OPERATING MISSIONS:			
a - wages to employees	1.031.343	159.955	
b - compensation for national and international personnel	9.037.663	8.493.851	
c - social security charges	722.854	558.404	
d - insurance premiums personnel	303.473	216.119	
e - termination benefits	120.053	48.689	
f - other costs	233.298	-	
15) OTHER COSTS FOR OPERATIONAL MISSIONS	3.773	-	
	SUB TOT 24.649.063	SUB TOT 19.366.334	
16) AMORTISATION, DEPRECIATION AND WRITE-DOWNS			
a - amortization of intangible assets	42.975	45.715	
b - depreciation of tangible assets	2.955.125	1.715.657	
c - impairment of non-current assets	-	-	
d - write-down of receivables included in current assets and cash on hand	-	-	
17) CHANGES IN INVENTORIES OF MEDICINES, MEDICATION MATERIALS, MATERIALS FOR PROSTHESES AND SUPPLIES	-1.574.448	623.254	
18) PROVISIONS FOR RISKS	-	-	
19) OTHER PROVISIONS	-	-	
	SUB TOT 1.423.652	SUB TOT 2.384.626	
TOTAL (C)	26.072.716	21.750.960	

INSTITUTIONAL ACTIVITY - COSTS FOR PUBLICATIONS, CULTURAL ACTIVITIES AND MANAGEMENT OF LOCAL GROUPS (D)	tot 2014	tot 2013	ref. page 82
20) FOR THE PURCHASE AND PRODUCTION OF MATERIAL PERTAINING TO INFORMATIONAL AND CULTURAL ACTIVITY	284.022	374.672	
21) FOR SERVICES	782.034	368.879	
22) FOR THE USE OF THIRD-PARTY ASSETS	93.475	-	
23) FOR PERSONNEL:			
a - wages to employees	305.410	216.115	
b - compensation to freelance professionals	7.200	124.176	
c - social security charges	92.712	75.050	
d - insurance premiums	1.345	-	
e - termination benefits	86.134	17.461	
f - other costs	893	-	
24) OTHER COSTS FOR THE MANAGEMENT OF CULTURAL ACTIVITY	9.864	-	
	SUB TOT 1.663.090	SUB TOT 1.176.353	
25) AMORTISATION, DEPRECIATION AND WRITE-DOWNS			
a - amortization of intangible assets	644	-	
b - depreciation of tangible assets	489	-	
c - other write-downs of receivables included in current assets and cash on hand	-	-	
26) CHANGES IN INVENTORIES OF MATERIALS CULTURAL ACTIVITIES	95.889	-	
27) PROVISIONS FOR RISKS	-	-	
28) OTHER PROVISIONS	-	-	
	SUB TOT 97.022	-	
TOTAL (D)	1.760.112	1.176.353	

TOTAL CHARGES (B + C + D)	30.092.470	25.094.911
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RESULT OF INSTITUTIONAL ACTIVITY (A - B - C - D)	8.810.012	6.130.848
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MANAGEMENT AND GENERAL SUPPORT ACTIVITIES COSTS (E)	tot 2014	tot 2013	ref. page 83
29) FOR THE PURCHASE OF ADVERTISING MATERIAL AND STATIONERY	10.482	16.748	
30) FOR SERVICES	783.000	526.942	
31) FOR THE USE OF THIRD-PARTY ASSETS	314.053	485.529	
32) FOR PERSONNEL:			
a - wages to employees	799.112	729.761	
b - compensation to freelance professionals	6.653	92.270	
c - social security charges	237.038	231.257	
d - insurance premiums	9.514	-	
e - termination benefits	162.305	54.170	
f - other costs	126.879	126.821	
33) OTHER COSTS FOR OPERATIONAL FACILITY MANAGEMENT	10.282	198.546	
	SUB TOT 2.459.319	SUB TOT 2.462.044	
34) AMORTISATION, DEPRECIATION AND WRITE-DOWNS			
a - amortization of intangible assets	46.244	37.419	
b - depreciation of tangible assets	55.936	46.357	
c - impairment of non-current assets	-	-	
d - write-down of receivables included in current assets and cash on hand	-	-	
35) CHANGES IN INVENTORIES SUPPORT MATERIALS	-	-	
36) PROVISIONS FOR RISKS	-	-	
37) OTHER PROVISIONS	-	-	
	SUB TOT 102.180	SUB TOT 83.776	
TOTAL (E)	2.561.498	2.545.820	

OPERATING INCOME (A - B - C - D - E)	6.248.514	3.585.028
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FINANCIAL INCOME AND EXPENSES (F)	tot 2014	tot 2013	ref. page 83
38) REVENUE FROM INVESTMENTS	-	-	
39) OTHER FINANCIAL INCOME			
a - from non-current receivables	-	-	
b - from non-current securities	-	-	
c - from current securities	-	-	
d - interests received	2.337	891	
e - other income from previous years	-	-	
f - gains on foreign currency transactions for transfer funds	391.355	-	
g - profit from other foreign currency transactions	-	-	
	SUB TOT 393.692	SUB TOT 891	
40) INTEREST AND OTHER FINANCIAL CHARGES			
a - interest paid on medium and long-term loans	-	-	
b - interest paid on short-term loans	-2.810	-4.718	
c - loss on foreign currency transactions for transfer funds	-50.479	-150.570	
d - loss from other foreign currency transactions	-	-	
	SUB TOT -53.288	SUB TOT -155.288	
TOTAL (F)	340.404	-154.397	

EXTRAORDINARY INCOME AND EXPENSES (G)	tot 2014	tot 2013	ref. page 84
41) PROCEEDS OF WHICH			
a - gain on disposals of inherited assets	-	-	
b - gain on disposals of donated assets	-	-	
c - other	21.134	252.207	
	SUB TOT 21.134	SUB TOT 252.207	
42) CHARGES	-429.322	-217.393	
	SUB TOT -429.322	SUB TOT -217.393	
TOTAL (G)	-408.188	34.813	

EBIT (A - B - C - D - E + F + G)	-	-	6.180.730	3.465.444
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INCOME TAX FOR THE YEAR (H)	tot 2014	tot 2013	ref. page 84
43) INCOME TAX FOR THE YEAR	53.921	37.456	
TOTAL (H)	53.921	37.456	

OPERATING RESULT (A - B - C - D - E + F + G - H) _	6.126.809	3.427.988
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INTRODUCTION

Dear Sirs,  
These financial statements of "EMERGENCY ONG ONLUS", based in Milan, via Gerolamo Vida n. 11 (hereafter also "Emergency" or "Association") refer to the year ended 31 December 2014 and post a positive result of €6.126.809, based on information in the rest of this document.

Association's Activity

The Association is a non-governmental organization recognized under the law 26/02/1987 n° 49 by the Ministry of Foreign Affairs – General Direction of Cooperation and Development – through the regulations 1999/128/001747/2P and 1999/128/002810/3; as such, the Association is by law an ONLUS (non-profit organization), and on 26 February 2015 it filed for automatic registration with the Consolidated Registry of Non-profit Organizations, under article 32, para. 7, of Law no. 125/2014 on the reform of international development cooperation. Emergency is a recognized association, chartered in the legal persons register at the prefecture of Milan, on 28/04/2005 n° 594, page 973, volume III. The Association is also listed in the "Register of associations and bodies which carry out activities in favour of immigrants" – first section, n°: A/662/2009/ MI. This registration is the recognition of activities carried out by Emergency in favour of immigrants, initially at the Outpatient Clinic in Palermo and later at other facilities in Italy: at the Outpatient Clinics in Marghera, Polistena and at mobile clinics.

Pursuant to its Charter, the Association aims at:

- promoting a culture of peace and solidarity, also through the activity of volunteers on the territory;
- promoting the affirmation of human rights also through initiatives aimed at their actual implementation;
- intervening in war zones with humanitarian initiatives in favour of the victims -mainly civil- of conflicts, of the injured and of all those who suffer from other social consequences of conflicts or poverty such as hunger, malnutrition, diseases, lack of healthcare assistance and schooling;
- helping the victims of natural calamities.

Compilation Criteria

There are no laws or legal regulations in Italy on the compilation and contents of financial statements of non-profit organizations. To overcome the substantial absence of normative references in the context of social financial reporting, the "Non-profit Organizations' Commission", established within the National Council of Certified Public Accountants, has drawn up two documents in order to provide some guidance and suggestions on the guidelines and principles for the compilation of the financial statements of associations and non-profit organizations in general, and to propose a system which is representative of the summary results of non-profit organizations. In addition, on 11 February 2009, the Agency for non-profit associations (established by article n° 1 of the Prime Minister's Decree of 26 September 2000, as a regulatory body for non-commercial bodies and non-profit organizations) approved the "guidelines and formats for the compilation of financial statements of non-profit organizations", as a coordinating act issued pursuant to article 3, comma 1, letter a) of the Prime Minister's Decree of 21 March 2001 n° 329.

These documents do not impose any binding obligation on non-profit organizations and, therefore, on this Association. However, they are an important reference for the compilation of financial statements, using the forms which are considered to be more appropriate and suitable to activities carried out. As for this Association, the financial statements models, as proposed by the Agency for non-profit organizations and the National Council of Certified Accountants, while constituting an important reference, are not considered sufficient to highlight the articulate activity carried out by the Association. As for the above, it was decided to follow, and adapt to the purpose, the provisions of the Civil Code for corporations, the accounting principles and the guidelines provided by the committees in charge, but without adopting any of the proposed outlines, and choosing the appropriate solutions considering the administrative, economic and organizational characteristics of the Association itself.

Besides, the accounts recommendation on donations, bequests and other liberalities was applied. The recommendation was issued by the National Council of Certified Accountants.

The financial statements for the year ended 31/12/2014, of which this note is an integral part pursuant to article 2423, paragraph 1 of the Civil Code, are consistent with accounting records duly kept and have been compiled in accordance with articles 2423, 2424-bis and 2425-bis of the Civil Code and according to the principles of compilation conforming to Article 2423-bis, paragraph 1, of the Civil Code and the accounting policies set out in Article 2426, of the Civil Code.

Any exceptions to the accounting standards and recommendations, if and as applied, are highlighted in the paragraph on the related issue which is the object of the dispensation.

The principle of accrual was adopted for the compilation of the financial statements, therefore, the transactions and other events have been listed in the accounts and attributed to the year which said transactions and events refer, and not the year in which the relative movements of cash (cash and payments) actually took place. This principle is waived only if all sure and precise elements to make the surveys are not available.

The evaluation criteria adopted are in accordance with Art. 2426 of the Civil Code and are comparable with those employed in previous years. The reclassification outline of the financial statements was adopted taking into consideration the purposes of the Association (non-profit), the activities it carries out, and the lack of a framework provided by law.

The items, shown grouped in the balance sheet and income statement, are commented on in this explanatory note. In this note, variations in their consistency are made explicit, when significant.

In addition it was decided to:

- Assess the single items with prudence and in anticipation of a normal continuity of the association, and taking into account the economic function, asset or liability item in question;
- Include only the profits truly made during the year;
- Determine the income and costs in respect of the accrual, regardless of their financial manifestation;
- Consider separately, for the purposes of the assessment, the heterogeneous elements included in various budget items.

EXPLANATORY NOTES



The financial statements were compiled in euro (EUR) and are comparable with those of the previous year.

Starting from the period ended at 31/12/2014 accounting by cost centres was adopted and therefore was a change from general accounting to analytical accounting. This management tool allows controlling and hence curbing costs and increasing the efficiency of management. This has made it possible to determine with an adequate degree of accuracy the impact of costs and revenues on the individual sectors of the Association or on the individual activities conducted by the Association.

Tax reliefs

- Being a recognized non-governmental organization, the Association is a non-profit organisation under Italian law registered since 26 February 2015 with the Consolidated Registry of Non-profit Organizations under Law no. 125/2014, which reformed the international development cooperation sector. Being a non-profit organisation, it benefits from special facilities provided for the sector, among which: -Art. 150 T.U.I.R. - Non-taxation of proceeds from the institutional activity in the pursuit of social solidarity purposes, as well as proceeds from directly related activities;
  - Art. 10, Presidential Decree 633/1972 - exemption from taxation on the surplus value on the purchase of goods as gratuities;
  - Art. 14, Law no. 49/1987 - tax exemption of VAT on purchases of goods intended for use abroad. Despite the repeal of Law no. 49/1987, the facility is kept through Art. 1, para. 139, of Law no. 190/2014 (2015 Stability Act) amending Law no. 125/2014. This applies until the Ministry of Economy and Finance issues a new measure on the issue;
  - Art. 27-bis chart attached to the Presidential Decree 642/1972 - exemption from stamp duty (bank statements, receipts, etc.);
  - Art. 3, paragraph 1, Legislative Decree n° 346/1990 - exemption from taxes on inheritances and donations;
  - Tariff, first part, attached to the Presidential Decree 131/1986, - exemption from register tax for the purchase of tangible fixed assets if designed for the institutional activity of the Association;
  - Exemption from the I.R.A.P. tax - arrangements for taxable basis of non-commercial entities in the regions of Lombardy (Article 1, paragraph 7 of Regional Law 18/12/2001 n° 27, confirmed by article 7, paragraphs 1 and 2, the regional law n° 14/07/2003 n.10), Puglia (Article 48, para. 1 and 2, Regional Law no. 7 of 21/05/2002), Sardinia (Article 17, para. 5, of Regional Law no. 3 of 29/04/2003) and Sicily (Article 7, paragraph 5, 26/03/2002 Regional Law n° 2);
  - exemption from I.M.U. (council tax), (the conditions to benefit from this exemption do not apply to this non-profit organization), pursuant to article 91 bis of Legislative Decree 1/2012 converted into Law 27/2012 – exemption to pay local taxes for buildings used by public and private organizations, that are not exclusively or mainly for the exercise of commercial activities, but are intended exclusively for the performance with non-commercial procedures of welfare, healthcare and educational activities. [omission];
- For private citizens/donors the applicable tax reliefs are stated either by:
- Art. 14 D.L. 35/2005 converted with amendments into Law n° 80, May 14, 2005: deductibility of donations in cash or in kind by private citizens and legal persons subject to corporate income tax to non-profit organizations up to 10% of the stated income and not above 70,000 euro per year;
  - Art. 10, letter g) Income Tax Code T.U.I.R.: deductibility of contributions and donations by private citizens in favour of NGOs for amounts not exceeding 2% of the total declared income;
  - Art. 15, paragraph 1, letter i-bis) of the Income Tax Code T.U.I.R.: deduction of 26% of cash donations made by private citizens in favour of non-profit organizations for an amount not exceeding €30,000.00.
- Being a non-profit organization, the Association participates in the allocation of proceeds from the 5/1000 on individual tax returns (I.R.Pe.F.).

➔ INFORMATION ON THE BALANCE-SHEET ITEMS/ASSETS

A – ASSETS

1. Accounting policies

Assets are recorded at their purchase and/or production cost and adjusted by corresponding accumulated amortisation/depreciation. The production cost of any capitalised fixed assets and the incremental costs of depreciable assets include all costs directly attributable to said assets. The value was calculated by summing up the cost of materials, of direct labour, and of the portion of production costs directly attributable to the asset. Fixed assets received as donations were valued at their market value. In the event that, regardless of the depreciation already recorded, there is a permanent loss of value, the fixed asset is written down accordingly. If in subsequent financial years the assumptions for the devaluation fail, the original value is reinstated, adjusted only by depreciations. In particular, there were no revaluation operations, either voluntarily or required by law. Tangible assets are subdivided into two categories and, more precisely, in:

- A.II           Tangible assets used in operational missions;**
- A.III           Tangible fixed assets used in general support activities.**

Due to the transition from general accounting to analytical accounting with reference to the year 2014, some items concerning the tangible and intangible assets and other items of the financial statements may have registered a change in allocation to the various categories already in the financial statements. These changes, if any, are duly described in each paragraph of these explanatory notes.

2. Depreciation criteria

The depreciation charges, charged to the income statement, were calculated considering the use, destination and economic-technical duration of the assets, based on the criterion of their remaining useful life. Depreciation related to:

- assets used for general activities in foreign missions have been fully depreciated in the year of acquisition;
- assets used in Italian missions, at the Centre for Cardiac Surgery in Khartoum, at the paediatric centre in Port Sudan and at the headquarters are depreciated at the following rates:
  - Software: 33,33%
  - Concessions and licenses: 20%
  - Improvements third-party assets: 25%
  - Property assets: 10%
  - Plants: 15%
  - Equipment: 12%
  - Electronic machinery: 20%
  - Furniture: 12%
- assets (received through donations or bequests) are not depreciated.

The decision to fully depreciate the assets used during the missions is determined by the nature of the assets in question, that is, assets that can be freely donated to local authorities at the end of the mission, or existing in places with a high "country risk". For this reason, such assets are considered "non-returnable", seeing that it is not possible to transfer them back to Italy at the end of the mission. In addition, having prudently considered the country risk, it is difficult to claim an ownership right protected by the local authorities. Finally, according to contracts entered into with international cooperation agencies or with the local authorities, the assets still in operation at the end of the mission are to be considered as assets that can be freely donated to the local authorities.

On the other hand, the choice to write off over several years the fixed assets relative to the Centre for Cardiac Surgery in Khartoum and to the paediatric centre in Port Sudan is the result of the following considerations:

- a. agreements entered into with the local authorities (which provide for a multi-year concession of the land where the facilities were built and their direct involvement in supporting the project);
- b. the country risk, as Sudan, also based on the data of the United Nations' Human Development Index, is ranked in a - relatively - less needy position compared to the other countries where the Association operates and manages its hospitals;
- c. the nature of the facility (hi-tech centre);
- d. the specific humanitarian program (a programme with a regional dimension in Sudan and in the neighbouring countries that will only be completed in the following years with the construction of a network of satellite healthcare centres.)

It should be noted that, in reference to the items recorded in the assets section of the balance sheet, and considered to be assets that can be freely donated to the local authorities, it was deemed appropriate to list their net worth in the memorandum accounts in order to emphasise the limited availability for this Association.

3. Detail of the items

A.I – INTANGIBLE FIXED ASSETS

The change, compared to the previous year, is as follows:

Items	Net initial accounting value	Net final accounting value	Variations
A.I.1 Plant and expansion costs	0	4.658	4.658
A.I.3 Industrial patents and similar intellectual property rights	48.743	8.100	-40.643
A.I.4 Concessions, licenses, trademarks and patents	0	10.634	10.634
A.I.5 Other intangible fixed assets	30.253	68.441	38.188
TOTALS	78.996	91.833	12.837

The transactions carried out during the financial year are listed in the following table:

Items	Initial historical cost	Initial accumulated depreciation	Net initial accounting value	Change in the historical cost during the financial year	Final historical cost	Depreciation in the year	Accumulated depreciation at year end	Net final accounting value
A.I.1 Plant and expansion costs	0	0	0	6.952	6.952	2.294	2.294	4.658
A.I.3 Industrial patents and similar intellectual property rights	410.667	361.924	48.743	-13.623	397.044	27.020	388.944	8.100
A.I.4 Concessions, licenses, trademarks and patents	0	0	0	22.456	22.456	11.822	11.822	10.634
A.I.5 Other intangible fixed assets	583.984	553.731	30.252	88.743	672.727	50.555	604.286	68.441
TOTALS	994.651	915.655	78.995	104.529	1.099.180	91.692	1.007.347	91.833

Changes in the historical cost in 2014 totalled €104,529. These changes regard purchases and disposals during the year as well as the reallocation of items to ensure greater accuracy in disclosing the nature of the assets following the transition to analytical accounting. Depreciation recorded in 2014 amounted to €91,692. In 2014 plant and expansion costs totalling €6,952 were incurred for the implementation of ERP systems. Costs incurred for Industrial patents and similar intellectual property rights refer to the purchase of licenses needed for the management software intended for administrative and institutional purposes, and to the costs for creating the website. Other intangible assets consist of improvements to leased assets.

A.II – TANGIBLE FIXED ASSETS USED IN OPERATIONAL MISSIONS

The change, compared to the previous year, is as follows.

Items	Net initial accounting value	Net final accounting value	Variations
A.II.1 Land and buildings	2.666.965	1.904.728	-762.237
A.II.2 Plants and hospital machinery	117.120	107.892	-9.228
A.II.3 Hospital equipment	62.922	146.956	84.034
A.II.4 Other tangible fixed assets	127.275	163.308	36.033
A.II.5 Under construction and advances	2.425	149.592	147.167
TOTALS	2.976.707	2.472.475	-504.231

The item in question decreased during the financial year from €2,976,707 to €2,472,475 due to the decrease in depreciation over the years for the Centre for Cardiac Surgery in Khartoum and the Paediatric Centre in Port Sudan. The overall historical cost of assets increased as explained in detail further below. For these items as well, the changes in the historical cost reflect in part the reallocation of the assets due to the transition to the more efficient accounting based on cost centres. Acquisitions were systematically planned during the financial year. The related financial commitments were taken on in line with the hedging needs of the investments.

The transactions carried out during the financial year are listed in the following table:

Items	Initial historical cost	Initial accumulated depreciation	Net initial accounting value	Change in the historical cost during the financial year	Final historical cost	Depreciation in the year	Accumulated depreciation at year end	Net final accounting value
A.II.1 Land and buildings	14.017.676	11.350.711	2.666.965	474.543	14.492.219	1.479.734	12.587.492	1.904.728
A.II.2 Plant and hospital equipment	9.745.916	9.628.796	117.120	-7.313.814	2.432.102	242.731	2.324.210	107.892
A.II.3 Hospital equipment	6.543.490	6.480.569	62.921	697.660	7.241.150	822.452	7.094.194	146.956
A.II.4 Other tangible fixed assets	2.234.505	2.107.230	127.275	7.361.655	9.596.160	410.207	9.432.852	163.308
A.II.5 Under construction and advances	28.059	25.634	2.425	147.167	175.226	0	25.634	149.592
TOTALS	32.569.646	29.592.939	2.976.707	1.367.211	33.936.857	2.955.125	31.464.383	2.472.475

The item **"Land and buildings"**, equal to €1,904,728 (item A.II.1), mainly refers to costs relative to buildings set up as hospital facilities and boarding houses for the various missions around the world. Most of this sum refers to the Salam Centre for Cardiac Surgery in Khartoum. Changes in the historical cost in the year of "Land and buildings" equivalent to €474,543 EUR relate to increases in the Association's various missions and mainly in Bangui, and in the FAPs in Afghanistan and Mayo. Depreciation for the year, calculated with the criteria defined in paragraph 2, amounts to €1,479,734.

The item **"Plants and hospital equipment"**, equal to €107,892 (item A.II.2), mainly includes supplies, general equipment and existing plants at the various hospitals and boarding houses for the various missions in different countries around the world. Changes in the historical cost during the year for "Plant and hospital equipment", equivalent to €7,313,814 relate mainly to the reallocation of assets, as explained above, in addition to the purchase of equipment for the Kabul Surgery Centre and the Surgery and Paediatric Centre in Goderich. Depreciation for the year, calculated with the criteria defined in paragraph 2, amounts to €242,731.

The item **"Hospital equipment"**, equal to €146,956 (item A.II.3), includes medical equipment and equipment of various kinds used in different missions in countries around the world. The increase in the historical cost of "Plant and hospital equipment", equivalent to €697,660 relates mainly to the purchase of equipment for the Khartoum Centre for Cardiac Surgery and the Surgery and Paediatric Centre in Goderich. Depreciation, calculated with the criteria defined in paragraph 2, amounts to €822,452.

The item **"Other assets"**, amounting to €163,308 (item A.II.4), includes, among others, telecommunications equipment, motor vehicles, electronic machinery and various types of furniture used at the various missions in different countries around the world. Changes in the historical cost in the reporting period of "Other assets", equivalent to €7,361,655, related mainly to the purchase of motor vehicles used as clinics in Italy.

Depreciation for the year, calculated with the criteria defined in paragraph 2, amounts to €410,207.

The item **"Assets under development"**, equivalent to €149,592 (item A.II.5), mainly comprises costs for the start-up of the project in Uganda, which increased during the year.

A.III – TANGIBLE FIXED ASSETS USED IN GENERAL SUPPORT ACTIVITIES

The change, compared to the previous year, is as follows:

Items	Net initial accounting value	Net final accounting value	Variations
A.III.1 Land and buildings	2.912.123	3.333.169	421.046
A.III.2 Plant and equipment	0	7.619	7.619
A.III.3 Equipment	27.135	21.827	-5.308
A.III.4 Other tangible fixed assets	128.200	112.878	-15.322
A.III.5 Assets under development and advances	0	0	0
TOTALS	3.067.457	3.475.493	408.035

The item in question increased during the financial year from €3,067,457 to €3,475,493 due to the acquisition of buildings following bequests. Acquisitions were systematically planned during the financial year. The related financial commitments were taken on in line with the hedging needs of the investments.

The transactions carried out during the financial year are listed in the following table:

Items	Initial historical cost	Initial accumulated depreciation	Net initial accounting value	Change in the historical cost during the financial year	Final historical cost	Depreciation in the year	Accumulated depreciation at year end	Net final accounting value
A.III.1 Land and buildings	2.912.123	0	2.912.123	421.238	3.333.361	193	193	3.333.169
A.III.2 Plant and equipment	0	0	0	18.911	18.911	1.993	11.292	7.619
A.III.3 Equipment	97.485	70.350	27.135	-6.910	90.575	6.667	68.748	21.827
A.III.4 Other tangible fixed assets	885.596	757.396	128.200	71.904	957.500	48.740	844.623	112.878
A.III.5 Assets under development and advances	0	0	0	0	0	0	0	0
TOTALS	3.895.204	827.746	3.067.458	505.144	4.400.348	57.592	924.856	3.475.493

The item **"Land and buildings"**, amounting to €3,333,361 (item A.III.1 – Final historical cost), refers primarily to non-capital buildings, received as donations or inheritance from third parties, which are entered at the amount equal to the cadastral surveys or inferred from the donation deeds. The changes in the historical cost during the year of the item "Land and buildings ", equal to €421,238 refer to the values of properties received during the financial year, for €944,053 net of disposals made for €462,301. During the period an adjustment in the value of a property was made amounting to €62,438, in addition to the purchase of tents still found in Italian warehouses. In concomitance with the posting of the higher value of the profit item of the balance sheet, the "Reserves for donations and gratuities" posted in the liabilities section of this balance sheet. As mentioned above, this item is not depreciated. At December 31, 2014, the non-capital properties are the ones listed in the following tables:

LAND

Location	Typology	Share of ownership	Sheet	Cadastral map	Land owner-ship income	Agrarian income	Balance sheet value
Torrenova (Messina)	Farmland	1/2	13	1402	10,65	3,56	599,06
Torrenova (Messina)	Farmland	1/2	13	1615	20,38	6,82	1.146,38
Carpasio (Imola)	chestnut wood/fruit orchard 2	1/1	8	129	6,07	3,64	682,88
Carpasio (Imola)	irrigated/ploughed agricultural land	1/1	8	157	1,37	1,88	154,13
Carpasio (Imola)	coppice 1	1/1	8	74	0,04	0,01	4,50
Carpasio (Imola)	agricultural land 2	1/1	8	50	3,56	5,69	400,50
Carpasio (Imola)	building in ruins	1/1	8	52	0,00	0,00	0,00
Carpasio (Imola)	irrigated agricultural land	1/1	9	33	0,96	1,92	108,00
Carpasio (Imola)	irrigated/ploughed agricultural land U	1/1	8	129	0,31	0,43	34,88
Carpasio (Imola)	chestnut wood/fruit orchard 4	1/1	8	129	1,09	0,66	122,63
Montaldo di Mondovi (Cuneo)	coppice 2	1/32	22	159	0,99	0,59	3,25
Montaldo di Mondovi (Cuneo)	agricultural land 3	1/64	3	39	0,64	1,14	1,05
Montaldo di Mondovi (Cuneo)	cast fruit tree 4	1/64	4	390	0,53	0,19	0,87
Montaldo di Mondovi (Cuneo)	cast fruit tree 4	1/64	4	460	0,50	0,18	0,82
Montaldo di Mondovi (Cuneo)	cast fruit tree 4	1/64	11	198	0,83	0,30	1,36
Montaldo di Mondovi (Cuneo)	cast fruit tree 4	1/64	22	8	3,74	1,34	6,14
Montaldo di Mondovi (Cuneo)	coppice 2	1/64	22	14	3,03	1,82	4,97
Roburent (Cuneo)	agricultural land 4	11/432	13	153	1,52	5,26	4,06
Roburent (Cuneo)	agricultural land 4	11/432	13	158	0,24	0,84	0,64
Roburent (Cuneo)	coppice 3	11/432	16	14	0,21	0,13	0,56
Roburent (Cuneo)	grass land 5	11/432	16	15	0,62	0,95	1,66
Villorba	agricultural land/trees	1/4	25		23,88	15,57	671,63
Porto Ceresio	coppice	1/1	9		5,29	2,12	595,13
Bettola	coppice	1/1	10		0,19	0,06	21,38
Bettola	grass land	1/1	10		35,07	25,05	3.945,38
Bettola (PC)	Agricultural land	1/1	10		34,50	69,00	3.881,25
Bettola (PC)	Agricultural land	1/1	10		20,81	41,63	2.341,13

Location	Typology	Share of ownership	Sheet	Cadastral map	Land owner-ship income	Agrarian income	Balance sheet value
Bettola (PC)	coppice	1/1	10		1,31	0,40	147,38
Bettola (PC)	agricultural land/trees	1/1	10		22,97	35,89	2.584,13
Bettola (PC)	Mixed wood	1/1	10		0,02	0,01	2,25
Monterotondo (RM)	vineyard	4/27	31	869	4,47	3,49	74,50
Monterotondo (RM)	vineyard	4/27	10	415	17,93	21,98	298,83
Monterotondo (RM)	cane field	4/27	10	169	1,82	0,77	30,33
Monterotondo (RM)	Agricultural land	4/27	10	168	3,51	2,81	58,50
Borgo Tossignano (BO)	uncult./prod.	1/1	10	69	-	0,49	-
Borgo Tossignano (BO)	fruit orchard	1/1	10	71	217,17	62,95	8.143,88
Borgo Tossignano (BO)	fruit orchard	1/1	10	267	84,06	24,37	3.152,25
All of the land was valued based on the cadastral surveys							

BUILDINGS

Location	Category	Share of ownership	Sheet	Land parcel	Sub.	Cat./class	Cadastral rent	Balance sheet value
Calolziocorte (Lecco)	shed	1/2	CA/1	1407	28	C/6	34,40	1.806,00
Calolziocorte (Lecco)	housing unit	1/2	CA/1	1407	21	A/3	289,22	15.183,00
Calolziocorte (Lecco)	shed	1/2	CA/1	1482	45	C/6	21,02	1.103,55
Calolziocorte (Lecco)	housing unit	1/2	CA/1	1407	702	A/3	289,22	11.385,50
Calolziocorte (Lecco)	housing unit	1/2	CA/2	1446	16	A/3	433,82	22.774,50
Scandicci (Florence)	housing unit	1/4	68	562	14	A/2 - 2	298,25	56.610,00
Scandicci (Florence)	housing unit	1/4	68	562	30	A/2 - 2	298,25	44.100,00
Scandicci (Florence)	housing unit	1/4	68	562	35	A/2 - 2	244,03	39.560,00
Scandicci (Florence)	housing unit	1/4	68	562	40	A/2 - 2	216,91	40.670,00
Scandicci (Florence)	housing unit	1/4	68	562	41	A/2 - 2	298,25	52.920,00
Scandicci (Florence)	shed	1/4	68	562	50	C/6 - 6	44,31	5.625,00
Scandicci (Florence)	shed	1/4	68	562	51	C/6 - 6	47,72	5.625,00
Scandicci (Florence)	workshop	1/4	68	562	55	C/3	916,14	54.960,00
Scandicci (Florence)	housing unit	1/2	16	706	14	A/2	271,14	17.082,00
Pelago (Florence)	housing unit	1/4	3	219 - 229	201	A/7 - 5	632,66	124.788,00
Pelago (Florence)	shed	1/4	3	229	22	C/6 - 4	65,85	12.562,00
Forte de' Marmi (Lucca)	housing unit	1/4	2	65		A/3 - 5	1.398,57	287.000,00
Menconico (Pavia)	housing unit	1/1	29	346		A/7 - 2	650,74	39.118,00
Trapani (TP)	housing unit	1/1	307	472	6	A/3 - 6	569,39	100.000,00
Carpasio (Imola)	housing unit	1/1	9	516	2	A/4 - 2	125,50	15.060,00
Carpasio (Imola)	shed	1/1	9	493	4	C/2 - 1	26,13	3.139,20
Sanremo	housing unit	833/1000	44	38	3	A/2	661,06	6.938,35
Florence	housing unit	4/9	125	107	8	A/4	479,01	26.824,00
Monterotondo	housing unit	2/27	31	827	1	A/4	262,10	2.446,30
Monterotondo	warehouse	2/27	31	872	2	C/2	131,85	1.230,60
Monterotondo	housing unit	2/27	31	872	3	A/4	449,32	4.193,70
Monterotondo	storeroom	2/27	31	1605	1	C/2	23,96	223,60
Monterotondo	storeroom	2/27	31	1605	2	C/2	17,97	167,70
Milan (Milan)	housing unit	1/1	389	198	25	A/3	2.685,58	338.383,00
Milan (Milan)	storeroom	1/1	389	198	722	C/2	39,04	4.919,00
Milan (Milan)	housing unit	1/1	472	30	17	A/3	522,91	65.887,00
Milan (Milan)	garage	1/1	472	30	54	C/6	166,82	21.019,00
Bettola loc. Missano (PC)	housing unit	1/1	10	754		A/2	599,61	49.195,00
Taranto	housing unit	1/2	280	453	1	A/7	759,19	47.829,00
Collecchio	industrial shed	1/1	31	1065	1	D/7	7.772,00	489.636,00
Collecchio	shed	1/1	31	1035	6	C/6	28,20	3.553,00
Collecchio	housing unit	1/1	31	1035	2	A/2	388,63	48.967,00
Collecchio	housing unit	1/1	31	1035	3	A/2	444,15	55.963,00
Collecchio	housing unit	1/1	31	1035	4	A/2	388,63	48.967,00
Collecchio	housing unit	1/1	31	1035	5	A/2	444,15	55.963,00
Collecchio	garage	1/1	31	879	6	C/6	41,52	5.232,00
Collecchio	garage	1/1	31	879	2	C/6	41,52	5.232,00
Collecchio	garage	1/1	31	879	3	C/6	41,52	5.232,00
Parma	housing unit	1/1	001/1	843	24	A/2	448,28	56.483,00
Parma	garage	1/1	001/1	844	1	C/6	42,61	5.369,00



Location	Category	Share of ownership	Sheet	Land parcel	Sub.	Cat./class	Cadastral rent	Balance sheet value
Porto Viro (RO)	housing unit	1/2	6	1138	1	A/7	650,74	40.997,00
Porto Viro (RO)	garage	1/2	6	1138	2	C/6	64,76	4.080,00
S. Vito di Cadore (BL)	housing unit	1/1	27	151	3	A/2	72,30	9.110,00
S. Vito di Cadore (BL)	housing unit	1/1	27	151	9	A/2	578,43	72.882,00
Preci (PG)	apartment	1/1	60	128		A/2	537,12	67.677,00
Preci (PG)	garage	1/1	60	496		C/2	115,69	14.577,00
Valsamoggia-Crespellano (BO)	apartment	1/1	30	303	49	A/3	262,10	33.025,00
Valsamoggia-Crespellano (BO)	garage	1/1	30	303	26	C/6	92,19	11.616,00
Naples	apartment	1/2	BAR/14	80	66	A/2	645,57	40.671,00
Vodo di Cadore (BL)	apartment	1/1	26	505	10	A/2	503,55	63.447,00
Bolzano	apartment	1/1	27	854	5	A/2	728,20	91.753,00
Piombino (GR)	apartment	1/9	73	355	9	A/2	837,95	11.731,00
Piombino (GR)	garage	1/9	73	355	17	C/6	385,64	5.399,00
Florence	apartment	1/1	62	517	1	A/7	2.184,61	275.261,00
Imola (BO)	housing unit	1/1	150	565	2	A/3	795,34	100.213,00
Zevio (VR)	housing unit	1/1	15	3074	1	A/2	650,74	81.993,00
Zevio (VR)	garage	1/1	15	3074	2	C/6	52,68	6.638,00
Genoa	housing unit	1/1	97	590	7	A/4	278,89	35.140,00
Venice	housing unit	1/3	VE/11	846	10	A/4	495,28	20.802,00
Venice	storeroom	1/3	VE/11	846	11	C/2	25,51	1.071,00
The real estate properties in Menconico are owned as bare property. The balance sheet therefore shows the cadastral value, net of the estimated usufruct. The real estate properties in Trapani and Carpasio were valued based on the value specified in the deed of donation. All the other real estate properties were valued based on the cadastral surveys.								

Since all these properties are not instrumental to the Association's activity, their tax situation is currently the following:

- both the land and the buildings generate land and real estate revenues that are ordinarily taxed;
- the Carpasio (IM) lands as well as the real estate units in Carpasio (IM) and in Trapani, were acquired through donation, therefore, in case of transfer, they can potentially generate taxable capital gains as they can be classified among the different revenues referred to in article 67 T.u.i.r. (Italian Consolidated Law on Income Taxes);
- the land and real estate units obtained through inheritance or bequest do not generate taxable capital gains.

The item **"Plant and equipment"**, equivalent to €18,911 (item A.III.2 – Final historical cost) relates to mechanical, electrical and other equipment purchased entirely during the year.

The item **"Equipment"**, equal to €90,575 (item A.III.3 - Final historical cost), mainly refers to various kinds of equipment at the Milan and Rome offices. The changes in the historical cost during the year of the item "Equipment" was negative (€6,910), compared to the previous year.

The item **"Other assets"**, equal to €957,500 (item A.III.4 - Final historical cost), mainly refers to computers, telecommunication equipment, vehicles, other electronic machinery and furnishing for the Milan and Rome offices. The changes in the historical cost during the year of the item "Other assets", equal to €71,904, refers to purchases mainly for computers, vehicles and other electronic equipment, net of the sale of furnishings.

A.IV – FINANCIAL FIXED ASSETS

The Association holds a share in the Banca Popolare Etica Soc. Coop. a r.l. – located at the address of Piazzetta Beato Giordano Forzatè, Padua, where it has also opened a bank account. The share amounts to €17,250 EUR, measured at purchase cost and increased by €1,365 compared to the year before. The Association also holds a share of €500 as an investor partner in the Cooperative Dieci Dicembre Soc.Coop. a r.l. in bankruptcy. There are no control or affiliation relationships with other companies.

B. – CURRENT ASSETS

B.I - RECEIVABLES

1. Accounting policies

Credits were valued and recorded at their estimated realisable value. The adjustment of the nominal value of the receivables to their estimated realisable value is obtained by a special bad debt provision, taking into consideration the general economic conditions of the sector as well as the country risk.

The only item that changed, and its relevant variation compared to the previous financial year, is shown below:

Items	Initial carrying amount	Final carrying amount	Variations
B.I.5 Due from others	4.579.262	7.715.774	3.136.512
TOTALS	4.579.263	7.715.774	3.136.512

The item in question increased during the financial year from €4,579,262 to €7,715,774 for the reasons indicated below.

2. Detail of the items

B.I.4) – FOR PROCEEDS FROM THE 5/1000 ON INDIVIDUAL TAX RETURNS

During the 2014 financial year, the Italian Ministry of Labour and Social Policies paid out funds originating from the allocation of proceeds from the 5 on individual tax returns (IRPEF), donated by taxpayers in 2012 based on 2011 income, including the portion attributable to "remnants" for a total of €10,360,132. The entire amount was already collected at the date on which these financial statements were drawn up.

At the closing date of the financial statements, no information was provided concerning the allocation of funds donated by taxpayers in 2013 based on their 2012 income; consequently, at the time of preparation of these financial statements, there is no certain element that allows to account for the relevant proceeds. Please refer to the paragraph concerning the events which occurred after the closing of the financial year.

B.I.5) – FROM OTHERS

The balance of receivables from others amounts to €7,715,774, up from the previous financial year, with a net change of €3,136,512.

The balance mainly consists of:

- contributions receivable for €2,242,238
- receivables due from social security institutions for €200,408
- receivables from clients for €444,657
- receivables due from Fondazione Prosolidar for €2,280,000
- receivables from Banca Prossima for €1,500,000
- receivables from third parties for €710,587
- other receivables for a total of €337,884

Contributions receivable refers to various kinds of recognised contributions, yet to be paid both by institutional organizations and by other others, most of which are already credited in the early months of the next reporting period. These include payments to be made by groups of volunteers for current initiatives and other donations awaiting their actual disbursement.

Receivables due from social security institutions refer to the credit accrued by the Association towards INPS (Italian Institute for Social Security) for social security contributions paid on behalf of doctors in mission abroad from 2005 to 2009, following the settlement of a dispute between INPS and ENPAM (National Insurance and Assistance Association for Doctors) concerning which agency was the actual beneficiary of such contributions (it later turned out to be ENPAM). Against this receivable, accrued from 2005 to 2009, a payable due to doctors was recorded and these amounts were reimbursed according to a multiple-year plan ended on 31 December 2013. In 2014 this item decreased due to offset a part of these amounts.

The receivable from the Fondazione Prosolidar (Prosolidar Foundation) concerns funds that will be received and allocated to future projects based in Uganda. A contra-entry for the entire amount was posted in the "Future missions Fund" (€2,980,000).

"Other receivables" includes advances on travel expenses and prepaid credit cards, deposits and other receivables due from third parties.

The item relating to €710,000 for funding from the Smemoranda Foundation to the "Italy Programme" was eliminated following the notice of the cancellation of the donation by the Foundation. It also notified its willingness to review its further commitment in support of Emergency. The "Missions Fund" was hence reduced by the equivalent amount.

B.II – INVENTORIES

1. Accounting policies

Raw materials, ancillary materials, finished products and gadgets are recorded at the average weighted purchase cost. Inventories of drugs and medical supplies are valued at the last purchase price.

2. Detail of the items

Inventories represent the value of existing material as of 31/12/2014 both at the operational missions (for medicines, medical supplies, prostheses and supplies), and at the headquarters and local groups (for promotional material). Inventories were valued for a total of €4,194,795, with an increase of €1,383,732 compared to the previous financial year. Changes in inventories of medicines and medical supplies (B.II.1 and B.II.2) amount to €3,075,004. Inventories of materials for fund-raising operations (B.II.4) amounted to €773,671. Inventories of other materials for mission and available at the facility amount to €346,120.

In detail, the change in inventories as of 31/12/2014 was as follows:

Type of inventories	Initial carrying amount	Final carrying amount	Variations
B.II.1 Medicines and medical equipment for operational missions	1.440.362	2.758.641	1.318.279
B.II.2 Materials for prostheses for operational missions	312.000	316.363	4.363
B.II.4 Material for fund-raising activities at the headquarters	861.844	685.980	-175.864
B.II.4 Material for fund-raising activities at the local groups	98.012	87.691	-10.321
B.II.6 Other material for operational missions	98.845	346.120	247.275
TOTALS	2.811.063	4.194.795	1.383.732

The amount of the inventories of medicines and medical supplies increased compared to the year before due to the restocking of the warehouse at the Salam Centre for Cardiac Surgery in Khartoum following the fire in October 2014, in addition to the purchase of materials and supplies for the new centre for the treatment of Ebola in Goderich, in Sierra Leone. The Salam Centre for Cardiac Surgery in Khartoum managed and supplied pharmaceutical material for the hospitals of Port Sudan and Mayo. Inventories of material for fund-raising operations at the facility mainly concern commercial activity which in 2014 witnessed a slight decrease, as did the related inventories.

B.III – AVAILABLE FUNDS

1. Accounting policies

The balance of this item represents the availability of cash and the existence of cash and securities at the end of the financial year. Receivables originally expressed in foreign currency, recorded at the exchange rates in effect on the date on which they arose, are adjusted to reflect current exchange rates at the end of the financial year. Gains and losses arising from the conversion of receivables are credited and debited, respectively, in the Profit and Loss Statement under item F38 "Gains from foreign currency transactions" and F39 "Losses on foreign currency transactions".

2. Detail of the items

Items	Initial carrying amount	Final carrying amount	Variations
B.III.1 Cash and cash equivalents	252.493	280.555	28.062
B.III.2a Bank and postal deposits for missions	862.644	2.578.112	1.715.468
B.III.2b Other bank and post-office deposits	6.346.245	10.908.727	4.562.482
B.III.4 Other short-term available funds	0	5.000	5.000
TOTALS	7.461.382	13.772.394	6.311.012

In addition to cash and cash equivalents, this section also includes items relating to bank and postal accounts, with a separate listing of accounts with a specific purpose, i.e. accounts used for specific fund-raising campaigns and whose available funds have already been allocated, except for any temporary cash requirements that the administrative body shall evaluate from time to time and then shall arrange for reinstating. Available funds at the end of the financial year increased by a total of €6,311,012 compared to the previous year, amounting to €13,772,394. This amount mainly includes donations from natural persons received in total for Christmas, proceeds from Christmas market sales and other donations of significant value as well as proceeds received in 2014 but recognized in 2015.

C – ACCRUALS AND DEFERRALS

C – Accrued income and prepaid expenses

1. Accounting policies

Accrued income and prepaid expenses were determined according to the criterion of the actual accrual period. For long-term accruals and deferrals, the conditions that had determined their original entry were verified, adopting the appropriate changes, where necessary. Accruals and prepayments measure proceeds and charges whose competence is anticipated or deferred compared to the actual date of the payment and/ or of the document; they are irrespective of the date of payment or collection of related proceeds and charges, common to two or more financial years and prorated over the applicable time.

2. Detail of the items

The change, compared to the previous year, is as follows:

Items	Initial carrying amount	Final carrying amount	Variations
C.I.2 Accruals and prepayments	179.353	233.054	53.701
TOTALS	179.353	233.054	53.701

Prepaid expenses equal to €233,054 increased by €53,701 compared to the end of the previous financial year and include prepayments calculated for insurance premiums and maintenance fees.

→ INFORMATION ON THE BALANCE-SHEET ITEMS/LIABILITIES

A – NET EQUITY

The following table lists the movements that generated variations in the net equity items (items A of the liabilities.)

Items	Initial balance	Allocation of result for the year	Increases	Decreases	Final balance
A.I Endowment fund	8.801	0	0	0	8.801
A.II Reserves for donations and gratuities:					
a) for instrumental assets	32.052	0	32.206	17.120	47.138
b) for non-instrumental assets	2.350.423	0	1.131.553	524.740	2.957.236
A.III Reserves for operating surplus from previous financial years	4.636.622	3.427.988	0	0	8.064.610
A.IV Reserves for operating surplus from previous financial years	0	0	0	0	0
A.V Other reserves	0	0	0	0	0
A.VI Operating profit (loss) from previous years	0	0	0	0	0
A.VII Operating profit (loss) for the year	3.427.988	0	6.126.809	3.427.988	6.126.809
TOTALS	10.455.886	3.427.988	7.290.568	3.969.848	17.204.595

The reserve for donations and gratuities for non-capital assets whose items, as we would like to remind you, are entered as a contra-entry for assets considered to be non-capital assets received through inheritance or donation, increased (to account for properties received) by €1,131,553 during the financial year and decreased (to account for properties sold) by €524,740.

The only movement in item "Reserves for operating surplus from previous financial years" refers to the coverage of the loss incurred during the year ended on 31/12/2013.

B - RESTRICTED CAPITAL ASSETS

1. Accounting policies

The restricted capital assets are allocated to cover losses or payables whose existence is certain or probable, but for which, nevertheless, at year's end it was not possible to determine the amount or the date of occurrence.

If necessary, the risks and losses for the year are taken into account, even though they might have surfaced after the closing of the financial year, but before the financial statements were drawn up.

In evaluating these items, the general criteria of prudence and competence were complied with, and items related to generic risk lacking economic justification have been set up.

Potential liabilities were recorded in these items as their occurrence was deemed likely and the amount of the relevant charge could be reasonably estimated.

2. Detail of the items

At the end of the 2014 financial year, the situation is as follows:

Items	Initial balance	Decrease	Increase	Final balance
B.I.2 For future missions	3.690.000	0	710.000	2.980.000
B.I.3 For ongoing missions	2.000.000	0	0	2.000.000
B.I.5 Others	372.500	50.00	364.500	58.000
TOTALS	6.062.500	50.00	1.074.500	5.038.000

The amounts indicated in "Restricted capital assets" are indicated by destination; therefore it was deemed appropriate, and in line with previous years, to record the fund for future missions separately from the fund for current missions (including both risks and charges in this item), in addition to a residual item "Others", which in 2014 included an amount connected with risk related to a succession and other lawsuits.

The final balance of "For future missions" (B.I.2), amounting to €2,980,000, reflects the economic value of existing future charges at 31/12/2014 and relate to the funds allocated by the Prosolidar Foundation and contingent on the development of a centre in Uganda; the entire amount was allocated in 2011 and was not used as the project was still in progress.

The fund decreased compared to the year before by €710,000, following a notice from the Smemoranda Foundation of the cancellation of this amount allocated in support of the Italy Programme. It also notified its willingness to review its further commitment in support of Emergency.

The final balance of "For future missions" (B.I.3), amounting to €2,000,000, reflects the economic value of existing risks and future charges at 31/12/2014 as these relate to ongoing missions. It refers to the risk of the possibility that the Sudanese government may default on the contribution in support for the Khartoum Centre for Cardiac Surgery. Said default would imply higher costs for the Association; compared to the previous year, no conditions occurred that could change the risk connected with this activity.

The final balance of "Others" (B.I.5), equivalent to €58,000, decreased in 2014 by €361,000 as a result of the payment of bequests for which the item was created and of an additional €3,500 for the payment of legal fees for a dispute still in progress. This fund was also increased by €50,000 for a dispute related to the position of heir of the Association, which was also pending at the time of the opening of succession (Gentile succession).

C – PAYABLES

1. Accounting policies

Payables are recognised at their nominal value and, if necessary, adjusted in case of returned goods or billing adjustments.

The payables originally entered in foreign currency, recorded based on the exchange rates in effect on the date on which they arose, are adjusted to reflect the exchange rates in effect at the close of the financial statements, and the relevant gains or losses are charged to the profit and loss statement.

2. Detail of the items

C.I – Foreign payables for operational missions

Items	Initial carrying amount	Final carrying amount	Variations
C.I.6 Trade payables	338.152	465.528	127.376
C.I.8 Post-employment benefit, personnel assisting operational missions	48.598	259.600	211.002
TOTALS	386.750	725.128	338.378

The item refers to the exposure of operational missions for purchases made on site, in the country where the mission is being carried out.

This table only shows payables incurred abroad, including the termination benefits for Italian employees on mission.

Please note that the exposure has increased compared to the previous year, amounting to €725,128, with an increase of €338,378.



C.II – Payables from cultural activity, operational facility and procurement of goods and services for operational missions, contracts in Italy

Items	Initial carrying amount	Final carrying amount	Variations
C.II.3 Payables due to suppliers for operational missions	2.079.031	3.777.862	1.698.831
C.II.4 Payables due to operational facility's staff	489.555	369.206	-120.349
C.II.5 Payables due to social security and welfare institutions	188.107	222.821	34.714
C.II.6 Termination benefits for operational facility's staff	440.856	658.089	217.233
C.II.7 Tax payables	166.443	147.620	-18.823
C.II.8 Payables to others	901.478	3.830.249	2.928.771
TOTALS	4.265.470	9.005.846	4.740.377

The balance at 31/12/2014 amounted to €9,005,846, increasing by €4,740,377 over the previous year.

The most significant items are the payables due to suppliers for goods and services for the headquarters and for the missions (payables incurred in Italy) and payables due to headquarters' staff and associates. Payables due to banks were almost zero due to the fact that the Association was able to cover its financial requirements with internal funds.

The most significant changes related to trade payables which increased by €1,698,831 due to the restocking of the warehouse at the Salam Centre for Cardiac Surgery in Khartoum, following the fire of October 2014, and to the purchase of materials and supplies for the new centre for the treatment of Ebola in Goderich, in Sierra Leone, in addition to the other payables that increased by €2,928,771 mainly due to an increase in funds paid out in 2014. Please note the increase due to the allocation of provisions for project workers that the association will recognize on a voluntary basis at the end of collaboration. All payables are due within the following financial year, except for the item listed in section C.II.6, "Termination benefits for operational facility's staff."

Detailed information relating to the changes in the provisions for termination benefits for personnel employed in operational missions abroad and for personnel employed within the organization is provided below.

Name	Previous fund	Accrued during the year	Contrib. as per Law 297/82	Revaluat.	additional fund	Substitute tax	Advances/ balances for the year	Indemnity leaving fund	Movements
Personnel TFR									
Cultural	21.943	11.577	793	375	3.703	41	0	29.358	
Headquarters	201.578	59.668	4.031	3.337	12.994	367	15.027	232.164	
Operational activity	58.711	22.901	1.565	1.004	0	110	0	80.940	
Fundraising	77.947	18.690	1.297	1.328	0	146	554	95.959	
territory	45.026	10.825	742	693	2.876	76	13.154	39.695	
Missions	53.204	25.044	1.767	910	1.851	100	0	75.440	
Palermo	28.831	10.334	723	493	0	54	0	38.880	
The Italy Programme	2.214	11.305	732	38	0	4	493	12.328	
TOTALS	489.454	170.334	11.651	8.177	21.424	900	29.277	604.764	0

D – ACCRUED INCOME AND PREPAYMENTS

1. Accounting policies

Accrued income and prepaid expenses were determined according to the criterion of the actual accrual period.

For long-term accruals and deferrals, the conditions that had determined their original entry were verified, adopting the appropriate changes, where necessary.

Accruals and prepayments measure proceeds and charges whose competence is anticipated or deferred compared to the actual date of the payment and/ or of the document; they are irrespective of the date of payment or collection of related proceeds and charges, common to two or more financial years and prorated over the applicable time.

2. Detail of the items

The balance at 31/12/2014 is equal to zero since items were not posted whose competence is anticipated or deferred compared to the actual date of the payment and/or of the document.

MEMORANDUM ACCOUNTS

1. Accounting policies

Commitments were recorded in the memorandum accounts at their nominal value, inferred from the relevant documentation.

Third-party assets used at the Association's was valued at the value inferred from existing documentation.

The risks related to granted guarantees, personal or real, are recorded in the memorandum accounts for an amount equal to the amount of the same guarantees.

2. Detail of the items

The detail of the items is as follows:

Items	Initial carrying amount	Final carrying amount	Variations
Freely transferable assets	2.848.278	621.410	-2.226.868
Third party assets	35.987	97.607	61.620
Bank guarantees	389.127	408.701	14.574
TOTALS	3.273.392	1.122.719	-2.150.674

The memorandum accounts include the value of assets that can be freely donated, net of the related accumulated depreciation, as said fixed assets, used in missions, will be donated to local institutions and authorities once the project is completed.

This item decreased solely as a result of the increase in the accumulated depreciation following the recognition of the depreciation for the year, while during the year this item was increased due to the recognition of the goods used in the treatment of Ebola in Sierra Leone.

As mentioned, assets that can be freely donated intended for the Centre for Cardiac Surgery in Khartoum and for the Paediatric Centre in Port Sudan are depreciated according to the criteria indicated in paragraph 2 of chapter A - Fixed assets, Information on the balance sheet items / Assets.

Lease and rental costs of the Association include the value of rentals still due relative to tangible assets (printers/photocopiers) purchased under an operating lease for €97,607.

Risks include the amount of a bank guarantee issued by Banca Popolare di Sondrio for the amount of €240,000 in favour of the company Centro Direzionale Valtorta S.r.l. and in the interest of the Association as collateral for the rent paid for the Milan headquarters, the amount of €8,374 for the lease of premises in Venice, the amount of €9,000 for premises to be used as an information office in Turin, the amount of €23,250 for subscription of credit cards and €118,077 for participation in the EIF Project.

→ INFORMATION ON THE ITEMS OF THE INCOME STATEMENT

GENERAL INFORMATION

The structure and content of the financial statements for the year ended 31/12/2014 are as follows:

INSTITUTIONAL ACTIVITY

**A – Fund-raising:** it groups together items relating to donations and contributions received by the Association, with fund-raising activities, contributions from bequests or donations and with proceeds from the commercial activity;

**B – Fund-raising costs:** it groups together direct costs incurred for fund-raising activities and costs incurred in the management of the commercial activity;

**C – Costs for operational missions:** it groups together direct costs for the functioning of operational missions, such as medicines, hospital material and directly related services, as well as for the staff, in addition to the depreciation of tangible assets used in operational missions;

**D - Costs for publications, cultural activities and management of local groups:** this group concerns the Association's institutional activity and mainly includes costs incurred for various Emergency publications, organisation of cultural events, training courses for volunteers, management of local groups and staff employed in this sector.

NON-INSTITUTIONAL MANAGEMENT ACTIVITIES

**E - Management and general support activities costs:** this item refers to costs incurred for the headquarters that provide support to the Association's institutional activity. It mainly includes expenses incurred for the facilities in Milan and in Rome, rent, personnel costs and accumulated depreciation of tangible fixed assets used for general support;

**F - Financial income and expenses:** these two items mainly result from the algebraic sum of profits and losses on foreign currency exchanges as well as interests payable and receivable;

**G - Extraordinary income and expenses:** these items mainly concern capital gains and losses from the disposal of assets, as well as contingent assets and liabilities;

**H - Income taxes:** this item includes the taxes for the financial year.

Please find below a summary of the economic data:

Items	Initial carrying amount	Final carrying amount	Variations
A - Institutional activity – fundraising	31.225.759	38.902.483	7.676.724
B - Institutional activity – fundraising costs	2.167.598	2.259.643	92.045
C - Institutional activity - costs for operational missions	21.750.960	26.072.715	4.321.755
D - Institutional activity - costs for publications, cultural activities and management of local groups	1.176.353	1.760.112	583.759
E - Management and general support activities costs	2.545.820	2.561.499	15.679
F - Financial income and expenses	-154.397	340.404	494.801
G - Extraordinary income and expenses	34.813	-408.188	-443.001
H - Income taxes for the year	37.456	53.921	16.465
TOTALS	3.427.988	6.126.809	2.698.821

A – INSTITUTIONAL ACTIVITY – FUND-RAISING

Items	Initial carrying amount	Final carrying amount	Variations
A.1 Donations and contributions	14.568.492	21.745.076	7.176.584
A.2 Income from fund-raising activities – From 5/1000 on individual tax returns	11.023.415	10.360.132	-663.283
A.2 Proceeds from fundraising activities – Other	1.264.172	1.585.774	321.602
A.3 proceeds from sale of inherited or donated assets	1.883.591	2.903.347	1.019.756
A.4 Income from commercial activity – for the sale of goods	2.457.386	2.280.094	-177.292
A.4 Proceeds from the commercial activity – for the rendering of services	28.702	28.059	-643
TOTALS	31.225.759	38.902.483	7.676.724

In 2014, the total amount from fund-raising was equal to €38,902,483, up by €7,676,724 compared to the previous year.

The above figures include donations and contributions, proceeds from the settlement of bequests or the sale of movables and real estate received by the Association as inheritance or donations, as well as proceeds from commercial activities.

In particular, the amount of donations and contributions collected during 2014 and resulting from the sum of the following items:

- A.1 Donations and contributions;
- A.2a Income from fund-raising activities – From 5 per thousand on individual tax returns;
- A.2b Proceeds from fund-raising activities – Other;

is equal to €33,690,982, with an increase of €6,834,903 compared to the previous year.

Details on the origin of the collected funds and the possible existence of a restriction are shown below:

Type of donor	31/12/2013		31/12/2014	
	Free	Restricted	Free	Restricted
Private citizens	4.387.994	1.648.803	4.495.443	2.069.282
From 5/1000 on individual tax returns	11.023.415	0	10.360.132	0
Legal entities	120.341	654.221	474.562	887.470
Local authorities	33.438	25.981	7.362	8.408
Other authorities	66.362	185.974	56.310	562.386
Foundations	1.500	283.850	656	114.800
Abroad	96.900	712.474	163.985	701.036
Fund-raising initiatives	136.465	1.163.017	158.689	1.471.527
Memberships	293.161	72.972	360.810	108.159
Christmas donations	0	99.444	0	156.441
Emergency Foundation contribution	0	0	0	0
International Institutional Donors	0	1.682.545	0	5.133.799
Contributions from transfer of goods	18.594	212.496	226.683	308.078
Contributions from the provision of services	336.358	2.923	175.680	10.067
Membership fees	15.600	0	15.750	0
Kurdistan financing - prostheses	0	121.134	0	131.700
Sudan - Khartoum financing	0	1.725.911	0	3.591.506
Sudan – Port Sudan financing	0	61.496	0	52.698
Goderich financing	0	350.000	0	435.112
Afghanistan financing	0	923.729	0	1.146.933
Grant from Puglia Region	0	398.981	0	305.519
TOTALS	16.530.128	10.325.950	16.496.062	17.194.920
Totals 2014 (Free + Restricted)		33.690.982		

The above data show that, again in 2014, the Association largely obtained its financing sources from its own initiatives and, to a greater extent compared to previous years, from supranational entities (contributions from the governments of Sudan, Afghanistan, Sierra Leone, from the agency for demining in Kurdistan and other funds of the United Nations, European Community or other international organizations).

The percentage of donations and contributions from independent sources (other than government authorities) is 83.19%.

Revenues from membership fees refer to contributions paid by Association members; at 31/12/2014 there were 104 members.

The proceeds from the sale of movables and real estate received by the Association through inheritance or donations, as set out in item A.3 - Proceeds from settlement or sale of inherited or donated assets, amounted to €2,903,347, with an increase of €1,019,756 compared to the previous year. The increase is the result of disposals during the years and to increased contributions from inheritance and donations in kind.

Details on the origin of these funds and the possible existence of a restriction are shown below:

Source of donation	31/12/2013		31/12/2014	
	Free	Restricted	Free	Restricted
Gains from inherited real estate transfers	0	0	426.301	0
Income from the sale of assets from bequests or donations	1.571.637	0	2.161.946	150.00
Capital gains from the sale of donated/ inherited property	311.955	0	129.100	0
TOTALS	1.883.591	0	2.753.347	150.000
TOTALS 2014 (Free + Restricted)				2.903.347

The income from commercial activities, included in items A.4a Income from commercial activity - for the sale of goods and A.4b Proceeds from commercial activity - for the rendering of services amounted to €2,308,153, with a decrease of €177,935 compared to the previous year.

It should be noted that Emergency registered for VAT in July 2009 to qualify as an (incidental) commercial activity for the sale of assets in support of its institutional purposes. By this we mean the sale of gadgets, solidarity wedding favours and other promotional items either through the our website or through the organisation of local street markets, as well as income from sponsorships. This item is highlighted under the item fund-raising from institutional activity.

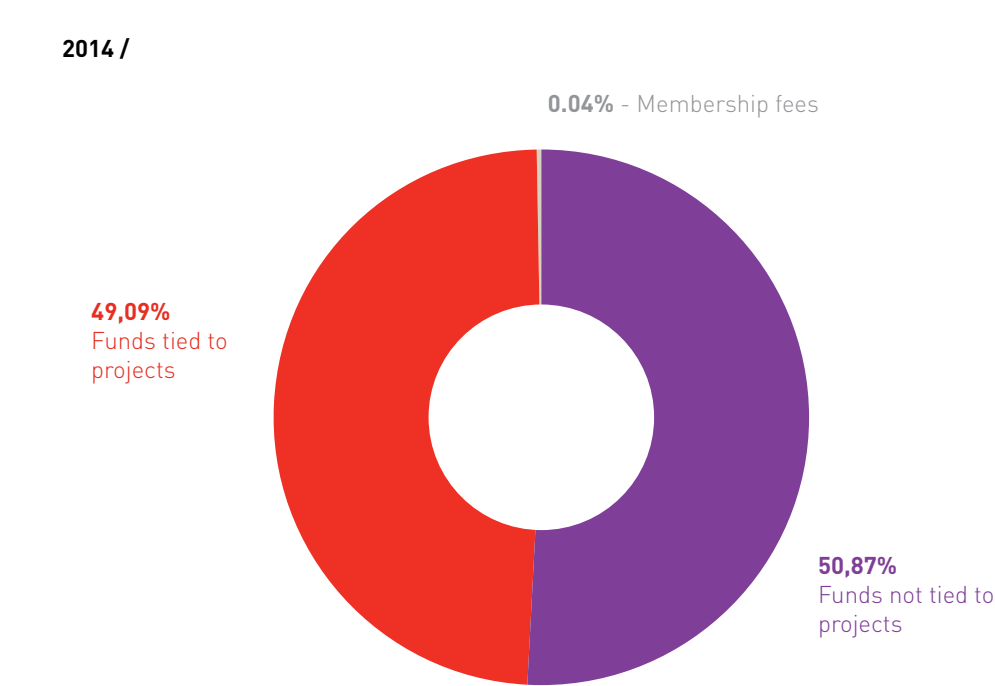
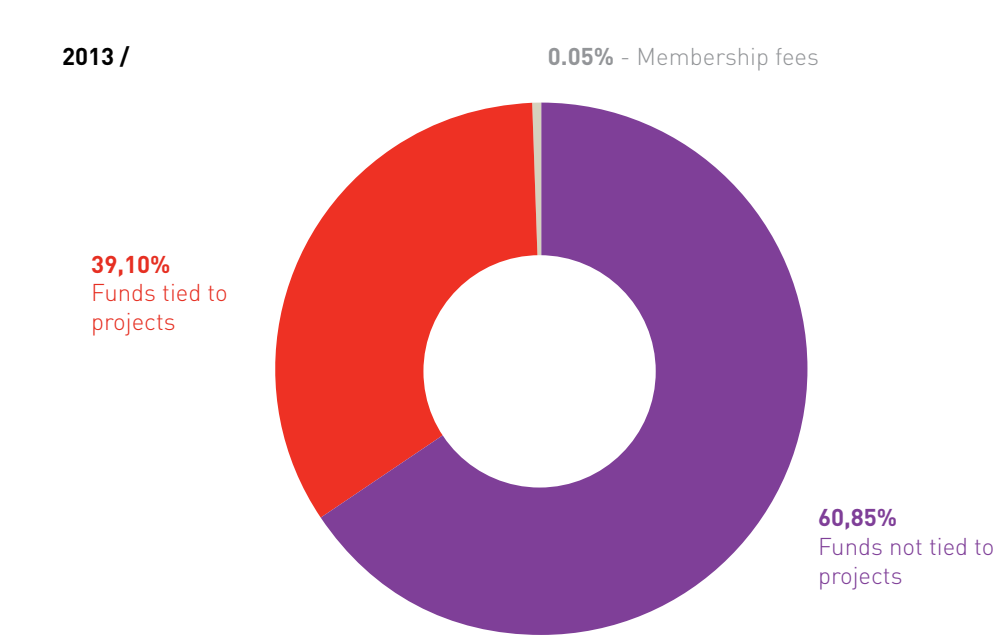
Details on the origin of the collected funds and the possible existence of a restriction are shown below:

Source	31/12/2013		31/12/2014	
	Free	Restricted	Free	Restricted
Revenues from solidarity wedding favours	0	610.417	0	482.127
Revenues from gadgets	565.881	9.894	527.229	0
Revenues from Christmas gadgets	0	111.232	0	150.770
Revenues from Christmas shops	0	855.307	0	174.001
Revenues from gifts at Christmas shops	0	297.428	0	174.001
Sponsorships	2.199	500	7.992	0
ROYALTIES	7.711	0	5.719	0
Copyrights	4.407	0	717	0
Teaching activities	83	0	0	0
Events/entertainment	13.803	0	13.631	0
PROCEEDS FROM SALES	7.227	0	348	0
TOTALS	601.311	1.884.778	555.636	1.752.517
TOTALS 2014 (Free + Restricted)				2.308.153

The analysis carried out based on the allocation of the collected funds shows the following situation:

Items	31/12/2013	%	31/12/2014	%
Membership fees	15.600	0,05%	15.750	0,04%
Funds tied to projects	12.210.728	39,10%	19.097.436	49,09%
Funds not tied to projects	18.999.431	60,85%	19.789.296	50,87%
TOTALS	31.225.759	100%	38.902.482	100%

The following chart shows (in percentage) the allocations of the collected funds, distinguishing between funds with a restriction and free donations.





Due to the significant increase in funds received during the year from international organizations and local governments, it was deemed necessary to detail the source of these funds in the following table:

Projects	31/12/2013	31/12/2014
Iraq	24.127	19.334
Iraq - refugee and internally displaced persons camps	0	24.540
Iraq – Contribution from Kurdish authorities	121.134	131.700
Iraq - refugee and displaced persons camps (institutional funds)	0	221.957
Afghanistan	449.530	2.108.483
Afghanistan financing	923.729	1.146.933
Afghanistan (institutional funds)	971.522	1.980.827
Cambodia	173	0
Sierra Leone - Goderich	631.518	696.985
Goderich financing	350.000	435.112
Ebola treatment centres	0	1.326.061
Ebola treatment centres (institutional funds)	0	1.904.428
Sudan - Khartoum Centre for Cardiac Surgery	2.770.064	1.956.570
Sudan – Mayo paediatric centre	90.836	99.693
Sudan – Mayo paediatric centre (institutional funds)	161.327	214.555
Sudan – Nyala paediatric centre	4.608	3.730
Sudan – Contribution from Sudanese government	1.725.911	3.591.506
Sudan –Paediatric Centre in Port Sudan	31.502	25.577
Port Sudan (institutional funds)	97.978	339.347
Sudan Port Sudan – Sudanese government contribution	61.496	52.698
Central African Republic	318.450	1.029.147
Central African Republic - Bangui (institutional funds)	379.091	309.196
Immigrants project - Outpatient Clinics	2.624.656	1.007.339
Italy Programme - Grant from Puglia Region	398.981	305.519
Italy Programme - EIF grant	72.627	163.490
Libya	1.217	355
Uganda	0	2.356
Somalia	250	0
TOTALS	12.210.728	19.097.436

A review of the data reveals that, compared to the previous financial year, there are slight differences in the composition of the destination of projects.

## B – INSTITUTIONAL ACTIVITY – FUND-RAISING COSTS

Items	Initial carrying amount	Final carrying amount	Variations
B.5 Costs for the organization of fundraising activities	1.036.255	984.438	-51.817
B.6 Costs for commercial activity	1.419.488	1.180.379	-239.109
B.7 Change in inventories of materials for fund-raising operations	-288.145	94.826	328.971
TOTALS	2.167.598	2.259.643	92.045

Costs to organise fund-raising increased in the year by €92,045, totalling €2,259,643.

Costs incurred in the management of the commercial activity decreased in the year by €239,109 and stood at €1,180,379. These costs consist primarily of the purchase or production of gadgets and purchases for the local street markets during the Christmas holidays. These costs account for 51.14%, of corresponding income, which is lower than the previous year's figure.

Overall, expenses relating to fund-raising and to commercial activity showed a decrease of €290,925 compared to the previous year mainly due to higher costs of fund-raising operations.

## C - Institutional activity - costs for operational missions

Items	Initial carrying amount	Final carrying amount	Variations
C.8 For medicines and medical equipment	4.433.691	4.972.347	538.656
C.9 For raw material for prostheses	123.866	267.002	143.136
C.10 For food and general provisions	942.759	1.395.201	452.442
C.11 For other materials	0	910.053	910.053
C.12 For services	3.878.357	4.976.599	1.098.242
C.13 For the use of third-party assets	508.645	675.404	166.759
C.14 For personnel engaged in operational missions	9.479.018	11.448.684	1.969.666
C.15 Other costs for operational missions	0	3.773	3.773
C.16 Amortisation, depreciation and write-downs	1.761.372	2.998.100	1.236.728
C.17 Variations in inventories	623.254	-1.574.448	-2.197.702
TOTALS	21.750.960	26.072.716	4.321.753

Please note that the item C.11 – Costs for operational missions - other material, was added for a better disclosure of the financial statement items. In 2014, the organization was engaged in Afghanistan, Sierra Leone, Iraq, Sudan, Central African Republic and Italy. The aims and methods for conducting the missions are summarised in the management report. Costs for operational missions recognized in profit or loss amounted to €26,072,716, with an increase of €4,321,753 compared to the previous year. As for the international staff, on average, approximately 130 units were employed in operational missions each month. The cost breakdown for the various operational mission in Italy and abroad is indicated in the tables attached to the Management Report.

D – INSTITUTIONAL ACTIVITY - COSTS FOR PUBLICATIONS, CULTURAL ACTIVITIES AND MANAGEMENT OF LOCAL GROUPS

Items	Initial carrying amount	Final carrying amount	Variations
D.20 For the purchase and production of material pertaining to informational and cultural activity	374.672	284.022	-90.650
D.21 For services	368.879	782.034	413.155
D.22 For the use of third-party assets	0	93.475	93.475
D.23 For personnel	432.802	493.694	60.892
D.24 Other costs for the management of cultural activity	0	9.864	9.864
D.25 Amortisation, depreciation and write-downs	0	1.133	1.133
D.26 Change in inventories	0	95.889	95.889
TOTALS	1.176.353	1.760.112	583.758

Item D.20 contains expenses incurred for performance of the cultural activity, which basically consists in the organisation of meetings and conferences and in the publishing of the quarterly magazine by the Association.

Item D.21 also includes, among other things, costs to support information activities and for the annual Emergency national meeting. This item also includes the expenses related to the management of local groups and to the donation of radio and TV ads recognized in the financial statements among the costs and proceeds.

Volunteers in Italy, organised into 166 local groups, amount to 3,182, all of whom are in possession of identification badges and are actively involved in the promotion of a culture of peace and fund-raising to support the association.

In 2014, the Association had 135 salaried staff, of which 92 employees and 38 project workers, in addition to 5 freelance workers.

At the Milan offices, there were 64 salaried staff members, of which 44 employees, 4 project workers and 5 freelancers and at the Rome offices there were 11 staff members, of which 8 employees and 3 project workers. In addition to these, there were 4 employees and 1 project worker employed at the Italian Coordination Programme, 9 employees working at the Clinic in Palermo, 5 project workers at the one in Marghera, 5 project workers at the one in Polistena and 26 project workers of the mobile clinics, and 7 employees and 1 project worker in humanitarian missions abroad. In addition to said personnel of the various offices, 130 international staff members (doctors, nurses, administrators and logisticians) were regularly employed at the hospitals abroad during the year. The Milan offices was assisted on an ongoing basis by around 61 volunteers, while the Rome office has around 30 volunteers; About 70 volunteer physicians and nurses work at the clinic in Palermo, about 70 at the clinic in Marghera, 5 volunteers at the clinic in Polistena and 20 volunteers (non-clinical) at the help desk in Sassari; From 2 to 4 volunteer doctors and nurses are always present on board the mobile facilities when they are in operation.

Compared to the previous year, an increase of €583,758 was recorded, with costs amounting to €1,760,112.

E – MANAGEMENT AND GENERAL SUPPORT ACTIVITIES COSTS

Items	Initial carrying amount	Final carrying amount	Variations
E.29 For the purchase of advertising material and stationery	16.748	10.482	-6.266
E.30 For services	526.942	783.000	256.058
E.31 For the use of third-party assets	485.529	314.053	-171.476
E.32 For personnel	1.234.279	1.341.501	107.222
E.33 Other costs for operational facility management	198.546	10.282	-188.264
E.34 Amortisation, depreciation and write-downs	28.776	102.180	18.404
E.35 Changes in inventories support materials	0	0	0
TOTALS	2.545.820	2.561.498	15.678

The cost for the operational facility was about 6.99% (in the 2013 financial year it was 8.76%) of the funds raised (net of the relevant charges). The decreased cost in 2014 over the year before reflects a better management of internal resources.

The operational facility continues to be generally flexible, and it is based on working with employees, a limited number of project workers or freelance professionals related to specific operating needs, to staff doing civil service or placements as allowed by law, as well as a considerable number of volunteers. The items that weigh on this category are represented by personnel costs, rental costs for the office in Milan, the offices in Rome and relative security deposits, as well as the costs for services, represented mainly by telephone costs, due in part to international communications with the operational missions and in part to contacts in Italy for fund-raising and support operations.

No fees were paid or planned for the members of the Management board. Some members of the Board receive fees for the activities they carry out within the Association, or as employees or project workers and, occasionally, they are reimbursed only for the transportation costs they had to incur directly in order to perform their tasks.

Fees to statutory auditors in 2014 were estimated to amount to €12,584 for auditing.

These fees are included in the professional fees set by the Order of Chartered Accountants in relation to the Association's equity.

F – FINANCIAL INCOME AND EXPENSES

Items	Initial carrying amount	Final carrying amount	Variations
F.39 Other financial income – interest receivable	891	2.337	1.446
F.39 Other financial income - gains from foreign currency transactions for transfer of funds	0	391.355	391.355
F.40 Interests and other financial expenses - interests paid on short-term loans	4.718	2.810	-1.908
F.40 Interests and other financial expenses – losses on foreign currency transactions for transfer funds	150.570	50.479	-10.091
TOTALS	-154.398	340.404	-494.800

The interest receivable from bank accounts and from fixed income securities, net of the withholding tax, on bank deposits, amounted to €2.337.

Exchange differences connected with different currencies the Association works with generated a positive balance of €340,876.

All income and expenses deriving from financial management derive from the ordinary management of the activity and not from speculative financial transactions or investments.

G – EXTRAORDINARY INCOME AND EXPENSES

Items	Initial carrying amount	Final carrying amount	Variations
G.41 Income - other	252.207	21.134	-231.073
G.42 Expenses	217.393	429.322	211.929
TOTALS	34.814	-408.188	-443.002

The other amounts included in the contingent assets mainly include write-offs on supplies of medical equipment approved by suppliers in 2014 but referred to previous years, and, to a much lesser extent, to the realignment of cash balances at operational missions. Expenses mainly refer to contingent liabilities for the same amount, related to previous years and to and losses from the sale of donated real estate.

The (negative ) difference between extraordinary income and expenses amounted to €408,188.

Income tax – tax reliefs

As commercial activities have been carried out since 2009, in a fully incidental fashion, the taxable amount for Emergency is determined by the taxable amount related to the performed institutional activity.

The IRAP tax (Italian regional tax on production activities) for the year 2014 amounted to €32,097, and is calculated by considering the revenue generated by the Association as the taxable amount. Specifically, it is calculated on wages and retributions for project workers, as well as on payments to occasional freelance workers for the activities carried out on the Italian territory. In addition, the I.R.A.P. tax for commercial activity must be calculated by deducting from the relevant revenues a portion of costs calculated by comparing commercial proceeds with the total revenues generated. The tax reliefs pertaining to the I.R.A.P. tax have already been highlighted in the specific paragraph in the introduction of these explanatory notes.

Total I.Re.S. tax (tax on corporate income) payable for the year 2014 is equal to €21,824. This tax is due for revenues on land owned by the Association, for accrued revenues on copyrights, and for interest receivable accrued on the current accounts opened at foreign banks.

Additional information on the cost of labour

In order to provide more complete information about the cost of labour incurred by the Association, the table below summarises the total overall costs that, in these financial statements, were recorded in different categories:

Items	Initial carrying amount	Final carrying amount	Variations
Salaries to employees	1.581.467	2.406.891	825.424
Compensation to freelance professionals	216.446	85.800	-130.646
Compensation Italy projects and expatriate personnel	4.784.467	4.653.919	-130.548
Compensation local staff	3.495.232	4.383.744	888.512
Social security and welfare contributions	935.070	1.142.545	207.475
Insurance premiums	218.119	316.558	98.439
Employees' termination benefits	138.116	479.786	341.670
Other personnel costs	126.821	362.732	235.911
TOTALS	11.495.740	13.831.974	2.336.236

Overall the cost of labour incurred in 2014 increased by €2,336,236 compared to the previous year.

Some employees have chosen to pay into additional welfare schemes, so the portion of post-employment benefits indicated in items C.I.8 and C.II.6 of the balance sheet is recorded net of these amounts.

Events that occurred after the closing of the financial year

At the closing of the financial year, the Revenue Office had yet to publish the list bearing the amount of allocations of the 5 per thousand funds on individual tax returns for the 2012 financial year - tax returns filed in 2013. On 14 May 2015, the Revenue Office published the list bearing the amount of allocations of the 5 per thousand funds on individual tax returns for the 2013 financial year (tax returns filed in 2012) to non-profit organizations and other eligible volunteer organizations. According to the list, Emergency is entitled to €11,946,611.32, of which €11,310,588.92 expressly indicated by taxpayers, and €636,022.40 from the distribution of remaining funds. Based on this allocation, it will be decided whether to request a bank to grant us an advance on the amount through the opening of a credit line based on the financial needs arising during the year. As stated in the introduction, the Association is a non-profit organisation under Italian law registered since 26 February 2015 with the Consolidated Registry of Non-profit Organizations under Law no. 125/2014 (art. 32, par. 7), which reformed the international development cooperation sector. The Association was also called into certain new successions of significant amounts for which inventory procedures are underway in order to define the estate or the eligible heirs. A few sales transactions of non-capital assets already recorded in the Association's equity were also concluded, some of which were not settled during 2014 due to delays in probate proceedings.

The Chairman of the Management Board  
Cecilia Strada





BOARD OF STATUTORY AUDITORS / AUDITORS' REPORT ON THE FINANCIAL STATEMENTS AT 31 DECEMBER 2014

Dear Members, the final financial statements, which were submitted by the Board of Directors, show a summary of the following values compared to those of the year before:

Balance sheet		2014	2013
Total ASSETS	Euro	31.973.569	21.170.606
Total LIABILITIES	Euro	14.768.974	10.714.720
Net equity	Euro	17.204.595	10.455.886
Total liabilities + Net equity	Euro	31.973.569	21.170.606
Income statement			
Value of production	Euro	38.902.483	31.225.759
Costs of production	Euro	-32.653.969	- 27.640.731
Difference between value and costs of production	Euro	6.248.514	3.585.028
Extraordinary management	Euro	-67.784	-119.584
EBIT	Euro	6.180.730	3.465.444
Taxes	Euro	-53.921	- 37.456
Operating result	Euro	6.126.809	3.427.988

Given that your Association, pursuant to Article 2477, paragraph 4, has assigned the Board of Statutory Auditors both the administrative supervision and the functions of statutory auditor, we hereby provide an account of our work for the financial year ended on 31 December 2014.

The financial statements were prepared in compliance with the principles of economic pertinence, accrual-based accounting and applicable laws, as well as with the accounting principles and recommendations set forth by the National Board of Certified Accountants and Bookkeepers. Exceptions were outlined by the directors in the explanatory notes, which, as already indicated in the reports on the financial statements for previous financial years, meet with our consent.

The Board of Statutory Auditors hereby confirms that the Association, despite the difficulties of strategic planning due to the uncertainty of the law on the management of funds from the 5 on individual tax returns, was able, through careful control of costs, to achieve a profit of €6,126,809, while ensuring the continuity of its operations.

The Board of Auditors has acknowledged that the Association has continued its work while maintaining its usual high level of performance.

We acknowledge that the Association, again for the 2014 financial year, received almost all its resources from private sources, and the Management Board has continued its efforts aimed at improving the analysis of the sources of the contributions received.

In particular:

WITH REFERENCE TO THE STATUTORY AUDITING OF ACCOUNTS

The Board of Auditors has carried out the statutory audit of the Association's financial statements at 31 December 2014. The responsibility for preparing the financial statements falls on the management body, while the Board of Statutory Auditors is responsible for the professional opinion based on a statutory audit of the accounts.

The audit was conducted in accordance with the established principles of statutory auditing of accounts. In compliance with those principles, the audit was planned and carried out in order to obtain all the information needed to determine whether the financial statements are free of material misstatement and are, as a whole, reliable. An audit includes the examination, on a test basis, of evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the Directors. We believe that our audit provides a reasonable basis for our opinion.

The balance sheet and income statement show, for purposes of comparison, the values pertaining to the previous financial year, and the summary management report was also prepared with contrasting sections.

Based on the checks carried out and the evaluations performed, also through the circularisation of certain balance sheet items, we hereby confirm the regular book keeping and note that the financial statements submitted for your approval correspond to the accounting records and that, as regards their form and content, that they were prepared in compliance with current statutory regulations, by applying the criteria set out in the Explanatory Notes.

The valuation of each balance sheet item was carried out on a prudent and going concern basis, also taking into account the economic function of the assets and liabilities in question.

Revenues and expenses were charged to the income statement on an accrual basis.

Intangible assets are recognised based on the costs incurred and amortised over their estimated useful life, and in any case within the time limits provided for by Article 2426 of the Italian Civil Code.

The values of intangible assets are shown net of amortisation for capital assets having a limited duration.

No additional adjustments were made other than those established in the amortisation schedules. There is no evidence, in fact, of the need to make write-downs as per Article 2426 no. 3 of the Italian Civil Code in addition to those provided for by the established amortisation schedule.

The net equity is derived from the allocation of operating surpluses of previous years. The net equity items are individually detailed as required by Article 2427 no. 7-bis of the Italian Civil Code.

The Management Board has updated the amounts recognised under the Mission Provisions, calculated on a prudent basis for possible future liabilities for activities already underway or to be started and the total residual provision is €5,038,000, which is consistent with the commitments undertaken.

Other payables are recognised at their nominal value, which corresponds to their expected discharge value.

The proper calculation of accruals and deferrals was verified.

Ultimately, in our opinion, the financial statements correspond to the entries in the accounting books and records and, as a whole, they correctly represent the Association's financial and equity position and its operating performance for the financial year ending on 31 December 2014. We therefore issue a favourable opinion for the approval of the financial statements as prepared by the Management Board, including the allocation of the surplus.

WITH REFERENCE TO LEGAL CONTROL

We have monitored compliance with the law and with the Association's by-laws and observance of the principles of proper administration.

We were informed in due time of the decisions of the Management Board which took place in compliance with the by-laws rules and the laws governing its functioning and for which we can reasonably warrant that the actions resolved were compliant with the law and with the Association's by-laws, and were not imprudent, careless, reckless, in potential conflict of interest or could not in any way compromise the integrity of the Association's equity.

During our periodic verifications, the Directors gave us all information on the general operating performance and the outlook of operations, as well as on the most significant transactions in terms of size or nature, made by the Association. We can therefore reasonably guarantee that the actions taken comply with the law and with the Association's by-laws and are not imprudent, reckless, in potential conflict of interest or in contrast with the resolutions approved by the Members Meeting or could in any way compromise the integrity of the Association's assets.

We have examined and monitored the adequacy of the Association's organisational structure, including through the gathering of information from department managers, and in this regard we have no findings to report.

We have evaluated and supervised the adequacy of the administrative and accounting procedures and their reliability in correctly representing the operational events, by obtaining information from the department managers and through the examination of the Association's documents. In this regard we have no observations to report.

We have verified the correspondence between the financial statements and the facts and information we know of in carrying out our duties, and we have no observations to report in this regard.

The financial statements presented to us were prepared in accordance with the formats provided for by Articles 2424 and 2425 of the Italian Civil Code, and the instructions provided in Article 2427. The financial statements are also consistent with the rules laid down in the Articles 2423 and 2423-bis, and also take into account the provisions of Articles 2424-bis and 2425 referring to the treatment of the individual balance-sheet items and the recognition of revenues, income, costs and expenses in profit or loss.

As a result of the checks that we have carried out on the financial statements, we can also state that:

- the items in the balance sheet have been valued prudently and on the assumption of the Association as a going concern;
- the criteria used for the measurement of the items in the financial statements comply with the provisions of Article 2426 of the Italian Civil Code and are also consistent with those used for the previous year;
- the costs were included in the financial statements on an accrual basis;
- the operating surpluses are shown in the financial statements only if actually realised at the close of the financial year;
- in determining the results, all losses were taken into account, including when these became known after the closing of the financial year;
- the explanatory notes, prepared by the Management Board, were prepared in accordance with Articles 2423 and following of the Italian Civil Code and, in particular, Article 2427.

The notes contain additional information considered necessary for completeness of disclosure, including of a financial nature.

No complaints were received pursuant to Article 2408 of the Italian Civil Code.

In the course of monitoring, as described above, no additional material facts came to light that require mention in this report.

To our knowledge, the Directors, in preparing the financial statements, complied with the law pursuant to Article 2423, paragraph 4, of the Italian Civil Code.

We have verified the correspondence between the financial statements and the facts and information we have come to learn of in carrying out our duties, and we have no observations to report in this regard.

Given that the documents we examined did not show structural problems that may affect the result for the year, we express our favourable opinion concerning the approval of the financial statements and the proposed allocation of profits.

Milan, 11 June 2015

Flavia Corradi  
Laura Pigoli  
Mario Moiso



via Gerolamo Vida 11 – 20127 **MILAN**

T +39 02 863161 – F +39 02 86316336

via dell'Arco del Monte 99/A – 00186 **ROME**

T +39 06 688151 – F +39 06 68815230

Isola della Giudecca 212 – 30133 **VENICE**

infovenice@emergency.it

[info@emergency.it](mailto:info@emergency.it)

[www.emergency.it](http://www.emergency.it)

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**To support EMERGENCY:**

- **EMERGENCY post office account** no. 28426203
- **EMERGENCY bank current account**
  - Banca Etica—IBAN IT 02 X 05018 01600 000000130130
  - Banca Popolare dell'Emilia Romagna—IBAN IT 41 V 05387 01600 000000713558
  - Banca Popolare di Milano—IBAN IT 35 T 05584 01600 000000067000
- **CartaSi Freephone number** 800-667788 for donations via CartaSi, Visa and MasterCard
- **credit card (online) and PayPal** on the website [www.emergency.it](http://www.emergency.it)
- **continuous donation with direct debit** (RID) on the website [www.emergency.it](http://www.emergency.it)
- **5 per thousand** funds on individual tax returns to Emergency **Tax Code 971 471 101 55**

**INDEPENDENT AUDITOR'S REPORT**

To the Board of Directors of the non-governmental organization (NGO)  
**Emergency – Life Support For Civilian War Victims ONG ONLUS**  
Via Gerolamo Vida n. 11  
20127 MILAN, ITALY

1. I have conducted the statutory audit of the financial statements of the NGO 'Emergency ONG ONLUS' as of December 31 2014, consisting of the balance sheet, the income statement and explanatory notes. In accordance with laws in force governing criteria for the preparation of financial statements, as applicable to non-profit organizations, responsibility for the preparation of the financial statements lies with the directors of the NGO 'Emergency ONG ONLUS'. It is my responsibility to give a professional judgment of the financial statements based on the voluntary statutory auditing of accounts. As such, this report is not issued on the basis of any statutory requirement.
2. The audit was conducted in conformance with the International Standards on Auditing and the International Auditing Practice Statements. In accordance with said standards, the purpose of the audit was to acquire all the evidence necessary to determine whether the financial statements are free from material misstatement and whether they are fair and reliable as a whole. The audit was performed duly considering the size of the NGO and its organizational structure. Auditing involved spot checks on documentary evidence corroborating the balances and information disclosed in the financial statements, as well as an assessment of the adequacy and fairness of the accounting standards applied and of the reasonableness of the accounting estimates made by management. I am confident that the work performed provides a reasonable basis upon which to express my professional opinion. For comparative purposes, the financial statements show data from the previous financial year, which I have audited as voluntarily requested on June 19 2014.
3. It is my opinion that the aforementioned financial statements are compliant with laws in force governing criteria for the preparation of financial statements by non-profit organizations, the most significant of which are stated in the explanatory notes. Accordingly, the disclosures made in the financial statements are clear and provide a fair and truthful picture of the financial position, income and performance of the NGO 'Emergency ONG ONLUS' for the year ending as of December 31 2014.

Milan, June 19 2015

SIGNED BY THE INDEPENDENT AUDITOR

(Mr Alberto Di Fresco)

